

8th Annual Report

2016-17

*SKIL RAIGAM POWER
(INDIA) LIMITED*

Board of Directors

1. Sri. K.R.V. Uday Charan Rao
2. Sri. S. Satyanarayana Rao
3. Sri. Rajesh Kilaru

Registered Office

1-8-333 & 334, A-Wane, Begumpet,
Opp: Police Lines, Near HUDA Office
Secunderabad - 500 003

Bankers

SYNDICATE BANK,
R.P. Road Branch, Hyderabad,

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 8th Annual Report of the Company together with the Audited Accounts for the financial year ended March 31, 2017.

Financial Results

During the year under review, performance of your Company as under:

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	-	-
Profit/(Loss) before taxation	(19,187)	(19,902)
Less: Tax Expense	-	-
Profit/(Loss) after tax	(19,187)	(19,902)
Add: Balance B/F from the previous year	-	-
Balance Profit / (Loss) C/F to the next year	-	-

Operational highlights

During the year under review, the Company earned an income of NIL during the year and expenses are 19,187/-(Nineteen Thousand One hundred and Eighty Seven Only). The Profit/ (Loss) after tax was (19,187)/-.

Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** for the financial year 2016-17 has enclosed in **ANNEXURE I**

Equity Dividend

During the year under review, the Company has not declared any Interim/final Dividend.

Amounts Transferred to Reserves

The Board of the Company has decided not to transfer any amount to its reserves.

Number of Board Meetings

During the Financial Year 2016-17, Four (4) Meetings of the Board of Directors of the Company were held on 13th May, 2016, 15th July, 2016, 15th October, 2016, 11th January, 2017.

Directors

No Director(s) appointed during the year.

In accordance with Articles of Association of the Company and provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Sri. S. Satyanarayana Rao, Director of the Company who retire by rotation and being eligible, offers himself for re-appointment.

Information about the financial performance / financial position of the Subsidiaries / Associates / JV

The Company is not having any Subsidiary/Associate Company/JV any during the financial year under review.

Particulars of Contracts or Arrangements with Related Parties

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. Thus disclosure in the form AOC-2 is not required.

Directors Responsibility Statement

In conformity with the provisions under Section 134 (5) which is introduced by the Companies Act, 2013 your directors confirm that:-

- a) In the preparation of the annual accounts for the year ended March 31, 2017, the applicable accounting standards have been followed and there are no material departures from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit & loss of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis; and
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has duly complied with the provision of Section 186 of the Companies Act, 2013 and it has taken

Secured Loans: Nil

Unsecured Loans: Nil

Current/Non-Current Investments: Nil

Guarantees: Nil

Securities Extended: Nil

Material changes and commitments between the end of financial year and the date of the report

There are no material changes since 31st March 2017 and until the date of this report.

Conservation of Energy/Technology Absorption, Foreign Exchange Earnings and Outgo:

The information required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013, Particulars of Conservation of Energy/Technology absorption, Foreign Earnings: **Nil**

Particulars of Employees

Statement of Particulars of Employees, pursuant to the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employees comes under these provisions during the year under review.

Fixed deposits

During the year under review the Company has not accepted any fixed deposits from the public.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

**By Order of the Board
For SKIL RAIGAM POWER (INDIA) LIMITED**

**Sd/-
S. SATYANARAYANA RAO
DIRECTOR
DIN: 00037187**

**Sd/-
K.R.V UDAY CHARAN RAO
DIRECTOR
DIN: 01556543**

Place: Hyderabad
Date: 10th May, 2017

Sub total	0.00	14,50,000	14,50,000	100.00	0.00	14,50,000	14,50,000	100.00	0.00
(A) (1):-									0.00
(2) Foreign									0.00
(a) NRIs Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (A) (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) FII	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(1)									0.00
(a) Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Indian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	0.00	400	400	0.40	0.00	400	400	0.40	0.00
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Public Shareholding (B)=(B)(1)+(B2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+B+C)	0.00	14,50,000	14,50,000	100.00	0.00	14,50,000	14,50,000	100.00	0.00

(ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the Year 01.04.2016			Shareholding at the end of the year 31.03.2017			% Change in shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged /encumberred to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged /encumberred to total shares	
1.	Sai Krishnodaya Industries Pvt Ltd	49650	3.42	-	49650	3.42	-	-

2.	K. Premsagar Rao	50	0.003	-	50	0.003	-	-
3.	K. Raja Venkata Uday Charan Rao	50	0.003	-	50	0.003	-	-
4.	K. Surekha	50	0.003	-	50	0.003	-	-
5.	S. Satyanarayana	50	0.003	-	50	0.003	-	-
6.	N. Rukmini Devi	50	0.003	-	50	0.003	-	-
7.	N. Rammohan	50	0.003	-	50	0.003	-	-
8.	K. Venkata Rama Rao	50	0.003	-	50	0.003	-	-
9.	Heritage Foods Limited	6,50,000	44.828	-	6,50,000	44.828	-	-
10.	Nirvana Holdings Pvt Ltd	75,00,000	51.724	-	75,00,000	51.724	-	-

(iii) Change in Promoter's Shareholding (Please specify, if there is no change)

Sl. No		Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding during the year 31.03.2017	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year 01.04.2016	14,50,000	100.00%	14,50,000	100.00%
	Date wise Increase/Decrease in promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	--	--	--	--
	At the end of the Year 31.03.2017	14,50,000	100.00%	14,50,000	100.00%

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding During the Year (01.04.2016 to 31.03.2017)	
		No. of Shares at the Beginning (01.04.201)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
-	-	-	-	-	-	-	-	-

(v) Shareholding of Directors and Key managerial Personnel:

Sl. No	Name	Shareholding at the beginning of the year		Cumulative Shareholding During the Year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	S. Satyanarayana Rao	50	0.003	50	0.003
2	K.R.V. Uday Charan	50	0.003	50	0.003
3	Rajesh Kilaru	0	0	0	0

(V) INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Director and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NA	NA	NA	NA
2.	Stock Option	NA	NA	NA	NA
3.	Sweat Equity	NA	NA	NA	NA
4.	Commission - As % of profit - Others, specify	NA	NA	NA	NA
5.	Others, please specify	NA	NA	NA	NA
	Total (A)	NA	NA	NA	NA
	Ceiling as per the Act	NA	NA	NA	NA

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration		Total Amount
1	Independent Directors Fee for attending Board/Committee Meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL
	Independent Directors Fee for attending Board/Committee Meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)= (1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL

C. Remuneration to Key Managerial Personnel other than MD/WTD/Manager

Sl. No	Particulars of Remuneration	Key Managerial Personnel		
				Total (Rs.)
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NIL		
2.	Stock Option			
3.	Sweat Equity			
4.	Commission - As % of profit - Others, specify			
5.	Others, please specify			
	Total			

VII. PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY	NIL				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

SKIL RAIGAM POWER (INDIA) LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017:

(Amount in Rs)

Particulars		Note No.	As at 31 March, 2017	As at 31 March, 2016
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,45,00,000	1,45,00,000
	(b) Reserves and surplus	2	-19,49,289	-19,30,102
	(c) Money received against share warrants		-	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	3	1,62,68,892	1,62,68,867
	(d) Short-term provisions		-	-
	TOTAL		2,88,19,603	2,88,38,765
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	4	1,03,54,984	1,03,54,984
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	5	1,81,39,251	1,81,39,251
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	6	3,25,369	3,44,531
	(e) Short-term loans and advances		-	-
	(f) Other current assets		-	-
	TOTAL		2,88,19,603	2,88,38,765
	Summary of significant Accounting Policies & Notes to Financial statements	1 to 19	0	-0

As per our report attached

For Raju & Prasad
 Chartered Accountants
 (Firm No.003475S)

Sd/-
I DILEEP KUMAR
 Partner
 Membership No.223943

 Date: 10th May, 2017
 Place : Hyderabad

For and on behalf of the Board
Sd/-
S. SATYANARAYANA RAO
 Director
 DIN: 00037187

Sd/-
K.R.V. UDAY CHARAN RAO
 Director
 DIN: 01556543

SKIL RAIGAM POWER (INDIA) LIMITED

THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2017:

(Amount in Rs)

Particulars		Refer Note No.	Year Ended 31 March, 2017	Year Ended 31 March, 2016
I.	Revenue from operations		-	-
II.	Other income		-	-
III.	Total Revenue (I + II)		-	-
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	7	19,187	19,902
	Total expenses		19,187	19,902
V.	Profit before exceptional and extraordinary items and tax (III-IV)		-19,187	-19,902
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		-19,187	-19,902
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		-19,187	-19,902
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		-19,187	-19,902
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		-19,187	-19,902
XVI	Earnings per equity share:			
	(1) Basic		(0.01)	(0.01)
	(2) Diluted		(0.01)	(0.01)
	Summary of significant Accounting Policies & Notes to Financial statements	1 to 19		

As per our report attached

For Raju & Prasad
Chartered Accountants
(Firm No.003475S)

Sd/-

I DILEEP KUMAR
Partner
Membership No.223943

Date: 10th May, 2017
Place : Hyderabad

For and on behalf of the Board

Sd/-

S. SATYANARAYANA RAO
Director
DIN: 00037187

Sd/-

K.R.V. UDAY CHARAN RAO
Director
DIN: 01556543

SKIL RAIGAM POWER (INDIA) LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs)

PARTICULARS	As at 31 March, 2017		As at 31 March, 2016	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit /(Loss) before tax	(19,187)		(19,902)	
Adjustment for				
Depreciation	-		-	
Interest	-		-	
Profit on sale of Fixed Assets	-		-	
Loss on sale of Fixed Assets / Impairment of Assets	-		-	
Profit on sale of Investments	-		-	
Prior period Income /(expenses)	-		-	
Unrealized Foreign Exchange gains	-		-	
Interest received	-		-	
Dividend received	-		-	
Operating Profit before Working Capital Changes (Foreign Exchange gains - realised / unrealised)	(19,187)		(19,902)	
Adjustment for :				
Inventories	-		-	
Loans and Advances	-		-	
Other Payables	25		(2,099)	
Cash Generated from operations	(19,162)		(22,001)	
Direct taxes paid (incl. taxation of earlier years) (net of refund)	-		-	
Net Cash (used) / generated for / from Operations		(19,162)		(22,001)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		-	
Proceeds from sale of Fixed Assets	-		-	
Investment in Subsidiary	-		-	
Purchase of Investments	-		-	
Proceeds from sale of Investments	-		-	
State Subsidy received / (transferred to P&L)	-		-	
Interest received	-		-	
Dividend received	-		-	
Net Cash used in Investing Activities		-		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity Shares	-		-	
Warrants Application Money	-		-	
Borrowings from Banks and others(Net)	-		-	
Interest paid	-		-	
Dividend paid	-		-	
Net Cash (Used)/ generated for/ from Financing Activities		-		-
Net increase /(decrease) in cash and cash equivalents		(19,162)		(22,001)
Cash and Cash equivalents as at 1st April, 2016		3,44,531		3,66,532
Cash and Cash equivalents as at 31st Mar,2017		3,25,369		3,44,531
Summary of significant Accounting Policies & Notes to Financial statements	1 to 19			
1. Previous year's figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.				

As per our report attached

For Raju & Prasad
 Chartered Accountants
 (Firm No.003475S)

Sd/-
I DILEEP KUMAR
 Partner
 Membership No.223943

For and on behalf of the Board
Sd/-
S. SATYANARAYANA RAO
 Director
 DIN: 00037187

Sd/-
K.R.V. UDAY CHARAN RAO
 Director
 DIN: 01556543

 Date: 10th May, 2017
 Place : Hyderabad

SKIL RAIGAM POWER (INDIA) LIMITED

Notes on Accounts:

Note 1 : Share holders funds

a. Share Capital		(Amount in Rs.)	
Share Capital	As at 31 March, 2017	As at 31 March, 2016	
I. Authorised			
20,00,000 Equity Shares of Rs. 10/- each	2,00,00,000	2,00,00,000	
II. Issued Capital			
14,50,000 Equity Shares of Rs.10/- each (Previous year 14,50,000 shares of Rs.10/- each)	1,45,00,000	1,45,00,000	
Subscribed & Paid up			
14,50,000 Equity Shares of Rs.10/- each (Previous year 14,50,000 shares of Rs.10/- each)	1,45,00,000	1,45,00,000	
Total	1,45,00,000	1,45,00,000	

III. Reconciliation of number of shares outstanding (Amount in Rs.)

Particulars	AS AT 31.03.2017		AS AT 31.03.2016	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares Outstanding at the beginning of the year	14,50,000	1,45,00,000	14,50,000	1,45,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	14,50,000	1,45,00,000	14,50,000	1,45,00,000

IV. Shares in the company held by each shareholder holding more than 5 % shares specifying the no. of shares held

Name of Shareholder	As at 31 March, 2017		As at 31 March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s. Heritage Foods Limited	6,50,000	44.83%	6,50,000	44.83%
M/s. Nirvana Holdings Pvt. Limited	7,50,000	51.72%	7,50,000	51.72%
M/s. Sai Krishnodaya Industries Pvt. Limited (SKIL)	49,650	3.42%	49,650	3.42%

V. Rights, Preferences and restrictions attached to equity shares

The Company has only one class of Issued, subscribed and paid up equity shares having a par value of Rs.10/- each per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the Annual general meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

SKIL RAIGAM POWER (INDIA) LIMITED
Note 2: Reserves and Surplus

(Amount in Rs.)

Reserves & Surplus	As at 31st March, 2017	As at 31st March, 2016
Surplus		
Opening balance	(19,30,102)	(19,10,200)
(+) (Net Loss) For the current year	(19,187)	(19,902)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(19,49,289)	(19,30,102)
Total	(19,49,289)	(19,30,102)

Note No: 3 Other Current Liabilities

(Amount in Rs.)

Other Current Liabilities *	As at 31 March, 2017	As at 31 March, 2016
Other payables (specify nature)		
a) Tax Deducted At Source	-	-
b) Outstanding Expenses	5,750	5,725
c) Other advances	1,62,63,142	1,62,63,142
Total	1,62,68,892	1,62,68,867

Note 4 Fixed Assets

Amount in (Rs)

Particulars	Gross Block				Accumulated Depreciation					Net Block		
	As on 01.04.2016	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31st Mar 2017	As on 01.04.2016	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31st Mar 2016	Balance as at 31st Mar 2017	Balance as at 31st Mar 2016
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work In Progress	1,03,54,984	-	-	-	1,03,54,984	-	-	-	-	-	1,03,54,984	1,03,54,984
Total	1,03,54,984	-	-	-	1,03,54,984	-	-	-	-	-	1,03,54,984	1,03,54,984

Note No: 5 Long Term Loans and Advances

(Amount in Rs.)

Long Term Loans and Advances	As at 31 March, 2017		As at 31 March, 2016	
	a. Capital Advances			
Secured, considered good		-		-
Unsecured, considered good		1,81,39,251		1,81,39,251
Doubtful		-		-
Less: Provision for doubtful advances		-		-
		1,81,39,251		1,81,39,251
Total		1,81,39,251		1,81,39,251

SKIL RAIGAM POWER (INDIA) LIMITED

Note No: 6 Cash and Cash Equivalents

(Amount in Rs.)

Cash and cash equivalents	As at 31 March, 2017	As at 31 March, 2016
a. Balances with banks	3,25,213	3,39,077
b. Cash on hand	156	5,454
Total	3,25,369	3,44,531

Note No: 7 Other Expenses

(Amount in Rs.)

Particulars	As at 31 March, 2017	As at 31 March, 2016
Other Operating Expenses		
Printing & Stationery	-	90
Rates and Taxes	4,923	3,897
Legal & Professional Charges	8,000	7,876
Local Conveyance	400	2,200
Auditors remuneration	5,750	5,725
Bank charges	114	114
Total	19,187	19,902

Note No. 8: Significant Accounting Policies

a) **Basis of preparation of financial statements:** The financial statements have been prepared under historical cost convention and in conformity with the generally accepted accounting principles, applicable provisions of the Companies Act, 2013, and as per the Accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014. Financial statements have been presented as per the schedule III of Companies Act, 2013.

b) **Income and Expenditure:** All items of expenditure shown in the statement having material bearing on the accounts are accounted on accrual basis.

Note No 9: Segment Reporting : Since the Company has not started its commercial operations and no reportable segment is identified, the Accounting Standard (AS-17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India

Note No. 10: Related Party disclosures as per AS-18

Name of the related party	Nirvana Holdings Pvt Limited	Heritage Foods Limited	Sai Krisnodaya Industries Pvt Ltd	Sainath Estates Pvt Ltd
Description of the Relationship between the parties	Holding Company	Associate	A Key Manament Personnel of SKIL Raigam Power (India) Ltd is a Director of Sai Krishnodaya Industries Pvt Ltd	A Key Manament Personnel of SKIL Raigam Power (India) Ltd is a Director of Sainath Estates Pvt Ltd
Description of the nature of transactions	Inter company transactions	Inter company transactions	Inter company transactions	Inter company transactions
Volume of the transactions either as an amount or as appropriate proportion during the period	NIL	NIL	NIL	NIL

SKIL RAIGAM POWER (INDIA) LIMITED

Any other elements of the related party transacting of the financial statements	NIL	NIL	NIL	NIL
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	NIL	NIL	Rs.129.18 lacs	Rs.33.45 lacs
Provisions for doubtful debts due from such parties at that date and amounts written off or written back in the period in respect of debts due from or to related parties	NIL	NIL	NIL	NIL
Provision for diminution in value of Investments	NIL	NIL	NIL	NIL

Note no. 11: Expenditure in Foreign Currency is NIL for the period ended 31st March 2017. (Previous year Nil)

Note no. 12: Earnings in Foreign Currency is NIL for the period ended 31st March 2017.(Previous year Nil)

Note no. 13: Remittance in Foreign Currency is NIL for the period ended 31st March 2017.(Previous year Nil)

Note no. 14: Contingent Liabilities not provided for is NIL as at 31st March 2017.(Previous year Nil)

Note no. 15: Estimated amount of contracts remaining to be executed on capital account and not provided for is **Rs.24,30,639/-** as at 31st March 2017

Note no. 16: The start up expenses have been charged to revenue as per the Accounting Standard (AS-26) and other expenses are shown under pre operative expenditure

Note no. 17: There is no amount or interest which are outstanding for more than 45 days payable as per Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March 2017

Note no. 18: Paise is rounded off to the nearest Rupee.

Note no. 19: Figures which are Nil are not disclosed in the notes

As per our report attached
For Raju & Prasad
 Chartered Accountants
 (Firm No.003475S)

Sd/-

I DILEEP KUMAR
 Partner
 Membership No.223943

Date: 10th May, 2017
 Place : Hyderabad

For and on behalf of the Board

Sd/-

S. SATYANARAYANA RAO
 Director
 DIN: 00037187

Sd/-

K.R.V. UDAY CHARAN RAO
 Director
 DIN: 01556543