

Ref: SECT: STOC: 17-25

February 25, 2025

To The Secretary

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 519552

To

The Manager, Listing Department,

National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: HERITGFOOD

Dear Sir/Madam,

Intimation of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the CRISIL Ratings Limited (Credit Rating Agency) on February 25, 2025 has issued a rating certificate in respect of the company's banking facilities. The certificate received from the Credit Rating Agency is attached herewith.

In compliance with SEBI (LO&DR) Regulations, 2015, the above information is also being hosted on the website of the Company at www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For HERITAGE FOODS LIMITED

UMAKANTA BARIK

Company Secretary & Compliance Officer

M. No: FCS-6317

Encl: a/a





HERITAGE FOODS LIMITED

Crisil Ratings

RL/HERFOOD/363588/BLR/0225/110043 February 25, 2025

Mr. M Sambasiva Rao

President

Heritage Foods Limited

Basement 1 And 2, 1, 2 And 3rd Floors, H No 8-2-293/82/A/1286, Heritage Foods Limited Corporate Office, Road No 1 And 65, Jubilee Hills, Hyderabad - 500033 9848110999

Dear Mr. M Sambasiva Rao,



Re: Review of Crisil Ratings on the bank facilities of Heritage Foods Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.503.5 Crore
Long Term Rating	Crisil A+/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	Crisil A1+ (Upgraded from 'Crisil A1')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

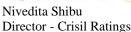
With warm regards,

Yours sincerely,

Himan Lama

Himank Sharma Director - Crisil Ratings





Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratings.com or at 1800-267-1301

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	3.6	Crisil A1+
2	Cash Credit	Union Bank of India	25	Crisil A+/Positive
3	Cash Credit	HDFC Bank Limited	35	Crisil A+/Positive
4	Cash Credit	ICICI Bank Limited	35	Crisil A+/Positive
5	Cash Credit	Bank of Baroda	40	Crisil A+/Positive
6	Cash Credit	Kotak Mahindra Bank Limited	10	Crisil A+/Positive
7	Letter of credit & Bank Guarantee	HDFC Bank Limited	3.9	Crisil A1+
8	Letter of credit & Bank Guarantee	Bank of Baroda	5	Crisil A1+
9	Long Term Loan	Bank of Baroda	29	Crisil A+/Positive
10	Long Term Loan	ICICI Bank Limited	120	Crisil A+/Positive
11	Long Term Loan	HDFC Bank Limited	134	Crisil A+/Positive
12	Proposed Long Term Bank Loan Facility		63	Crisil A+/Positive
	Total		503.5	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisil.com or at 1800-267-1301

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