

7th Annual Report

2015-16

*SKIL RAIGAM POWER
(INDIA) LIMITED*

Board of Directors

1. Sri. K.R.V. Uday Charan Rao
2. Sri. S. Satyanarayana Rao
3. Sri. Rajesh Kilaru

Registered Office

1-8-333 & 334, A-Wane, Begumpet,
Opp: Police Lines, Near HUDA Office
Secunderabad - 500 003

Statutory Auditors

M/s. Raju & Prasad, Chartered Accountants
401, "DIAMOND HOUSE" Adj. Amrutha Hills,
Panjagutta, Hyderabad – 500 082.

Bankers

SYNDICATE BANK,
R.P. Road Branch, Hyderabad,

SKIL RAIGAM POWER (INDIA) LIMITED

NOTICE

Notice is hereby given that the 7th Annual General Meeting of the Members of M/s. SKIL RAIGAM POWER (INDIA) LIMITED will be held on Wednesday, the 10th August, 2016 at the Registered Office at 1-8-333 & 334, A-Wane, Opp. Police Lines, Near HUDA Office, Secunderabad - 500 003 at 10.30 A.M. to transact the following business.

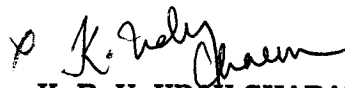
ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016, Statement of Profit and Loss, Cash Flow Statement & notes thereof for the year ended as on that date and the Reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Sri. Rajesh Kilaru, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT M/s. Raju & Prasad, Chartered Accountants, Hyderabad, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, as per the provisions of Section 139 of the Companies Act 2013 at a remuneration to be fixed by the Board of Directors of the Company."

**By Order of the Board
For SKIL RAIGAM POWER (INDIA) LIMITED**



**K. R. V. UDAY CHARAN RAO
DIRECTOR**

DIN: 01556543

Place: Hyderabad
Date: 13th May, 2016

SKIL RAIGAM POWER (INDIA) LIMITED

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE, SHOULD BE DULY STAMPED, COMPLETED, SIGNED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF MEETING.
2. MEMBERS / PROXIES SHOULD PRODUCE AT THE ENTRANCE OF THE VENUE DULY FILLED ATTENDANCE SLIP FOR ATTENDING THE MEETING.
3. Members are requested to notify immediately any change in their address to the Company.
4. All communication relating to shares are to be addressed to the Company.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting.
6. The Ministry of Corporate Affairs has announced a "Green Initiative in Corporate Governance" thereby allowing paperless compliance through electronic mode. The Company supports this environment friendly initiative of the Government of India and proposes to send notices for General Meetings/Annual Reports/Other Shareholders Communication through electronic mode to the e-mail addresses which are registered with the Company for this purpose from time to time. For members who have not registered their e-mail addresses, physical copies of Annual Report 2014-15 are being sent by the permitted mode.

**By Order of the Board
For SKIL RAIGAM POWER (INDIA) LIMITED**


K. R. V. UDAY CHARAN RAO
DIRECTOR
DIN: 01556543

Place: Hyderabad
Date: 13th May, 2016

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 7th Annual Report of the Company together with the Audited Accounts for the financial year ended March 31, 2016.

Financial Results

During the year under review, performance of your Company as under:

Particulars	Year ended 31st March 2016	Year ended 31st March 2015
Turnover	-	-
Profit/(Loss) before taxation	(19,902)	(62,775)
Less: Tax Expense	-	-
Profit/(Loss) after tax	(19,902)	(62,775)
Add: Balance B/F from the previous year	-	-
Balance Profit / (Loss) C/F to the next year	-	-

Operational highlights

During the year under review, the Company earned an income of NIL during the year and expenses are 19,902/- (Nineteen Thousand Nine Hundred and Two Rupees Only). The Profit/ (Loss) after tax was (19,902)/-.

Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** for the financial year 2015-16 has enclosed in **ANNEXURE I**

Equity Dividend

During the year under review, the Company has not declared any Interim/final Dividend.

Amounts Transferred to Reserves

The Board of the Company has decided not to transfer any amount to its reserves.

Number of Board Meetings

During the Financial Year 2015-16, Four (4) Meetings of the Board of Directors of the Company were held on 12th May, 2015, 10th July, 2015, 9th October, 2015, 12th January, 2016.

Directors

No Director(s) appointed during the year.

In accordance with Articles of Association of the Company and provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Sri. Rajesh Kilaru, Director of the Company who retire by rotation and being eligible, offers himself for re-appointment.

Information about the financial performance / financial position of the Subsidiaries / Associates / JV

The Company is not having any Subsidiary/Associate Company/JV any during the financial year under review.

Auditors

M/s. Raju & Prasad, Chartered Accountants, Hyderabad, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for reappointment.

As per the Section 139 of the Companies Act 2013 M/s. Raju & Prasad, Chartered Accountants, Hyderabad Statutory Auditors of the Company will be appointed from the conclusion of this annual General Meeting till the conclusion of the next Annual General Meeting the Company has received letter from them to the effect that their reappointment, if made, would be within the prescribed limits under section 141 of the Companies Act 2013 and rules made thereof.

Particulars of Contracts or Arrangements with Related Parties

There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. Thus disclosure in the form AOC-2 is not required.

Directors Responsibility Statement

In conformity with the provisions under Section 134 (5) which is introduced by the Companies Act, 2013 your directors confirm that:-

- a) In the preparation of the annual accounts for the year ended March 31, 2016, the applicable accounting standards have been followed and there are no material departures from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit & loss of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis; and
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has duly complied with the provision of Section 186 of the Companies Act, 2013 and it has taken

Secured Loans: Nil

Unsecured Loans: Nil

Current/Non-Current Investments: Nil

Guarantees: Nil

Securities Extended: Nil

Material changes and commitments between the end of financial year and the date of the report

There are no material changes since 31st March 2016 and until the date of this report.

Conservation of Energy/Technology Absorption, Foreign Exchange Earnings and Outgo:

The information required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013, Particulars of Conservation of Energy/Technology absorption, Foreign Earnings: **Nil**

Particulars of Employees

Statement of Particulars of Employees, pursuant to the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employees comes under these provisions during the year under review.

Fixed deposits

During the year under review the Company has not accepted any fixed deposits from the public.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

**By Order of the Board
For SKIL RAIGAM POWER (INDIA) LIMITED**


S. SATYANARAYANA RAO
DIRECTOR
DIN: 00037187


K.R.V UDAY CHARAN RAO
DIRECTOR
DIN: 01556543

Place: Hyderabad
Date: 13th May, 2016

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)
Of the Companies (Management and Administration) Rules 2014]

I. REGISTRATION AND OTHER DETAILS:

(i) CIN	: U40102TG2009PLC063671
(ii) Registration Date	: 14.05.2009
(iii) Name of the Company	: SKIL RAIGAM POWER (INDIA) LIMITED
(iv) Category / sub-Category of the Company	: Company Limited by Shares/Non-Government Indian Company
(v) Address of the Registered office and Contact details	: 1-8-333 & 334, A-Wane, Begumpet, opp. Police lines, Near HUDA office, Secunderabad - 500003
(vi) Whether Listed Company	: NO
(vii) Name, Address and contact details of Registrar and Transfer Agent, if any	: NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No	Name and Description of Main Product/Services	NIC Code of the Product/ Service	% to total turnover of the Company
-	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares hold	Applicable Section
1.	Heritage Foods Limited	L15209TG1992PLC014332	Associate Company	44.83%	2(6)
2.	Nirvana Holdings Pvt Ltd	U67120TG2008PTC060105	Holding Company	51.72%	Sec.2 (46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2015				No. of Shares held at the end of the year 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual / HUF	0.00	350	350	0.024	0.00	350	350	0.024	0.00
(b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Bodies Corporate	0.00	14,49,650	14,49,650	99.976	0.00	14,49,650	14,49,650	99.976	0.00
(e) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Any other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub total	0.00	14,50,000	14,50,000	100.00	0.00	14,50,000	14,50,000	100.00	0.00

(A) (1):-										0.00
(2) Foreign										0.00
(a) NRIs Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (A) (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Public Shareholding										
1. Institutions										
(a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g) FII	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(1)										0.00
(a) Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Indian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	0.00	400	400	0.40	0.00	400	400	0.40	0.00	0.00
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Public Shareholding (B)=(B)(1)+(B2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+B+C)	0.00	14,50,000	14,50,000	100.00	0.00	14,50,000	14,50,000	100.00	0.00	0.00

(ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the Year 01.04.2015			Shareholding at the end of the year 31.03.2016			% Change in shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged /encumberred to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged /encumberred to total shares	
1.	Sai Krishnodaya Industries Pvt Ltd	49650	3.42	-	49650	3.42	-	-
2.	K. Premsagar Rao	50	0.003	-	50	0.003	-	-

3.	K. Raja Venkata Uday Charan Rao	50	0.003	-	50	0.003	-	-
4.	K. Surekha	50	0.003	-	50	0.003	-	-
5.	S. Satyanarayana	50	0.003	-	50	0.003	-	-
6.	N. Rukmini Devi	50	0.003	-	50	0.003	-	-
7.	N. Rammohan	50	0.003	-	50	0.003	-	-
8.	K. Venkata Rama Rao	50	0.003	-	50	0.003	-	-
9.	Heritage Foods Limited	6,50,000	44.828	-	6,50,000	44.828	-	-
10.	Nirvana Holdings Pvt Ltd	75,00,000	51.724	-	75,00,000	51.724	-	-

(iii) Change in Promoter's Shareholding (Please specify, if there is no change)

Sl. No		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year 01.04.2015	14,50,000	100.00%	14,50,000	100.00%
	Date wise Increase/Decrease in promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	--	--	--	--
	At the end of the Year 31.03.2016	14,50,000	100.00%	14,50,000	100.00%

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding During the Year (01.04.2015 to 31.03.2016)	
		No. of Shares at the Beginning (01.04.2015)	% of total Shares of the Company				No. of Shares	% of total Shares of the Company
-	-	-	-	-	-	-	-	-

v) Shareholding of Directors and Key managerial Personnel:

Sl. No	Name	Shareholding at the beginning of the year		Cumulative Shareholding During the Year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	S. Satyanarayana Rao	50	0.003	50	0.003
2	K.R.V. Uday Charan	50	0.003	50	0.003
3	Rajesh Kilaru	0	0	0	0

(V) INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Director and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NA	NA	NA	NA
2.	Stock Option	NA	NA	NA	NA
3.	Sweat Equity	NA	NA	NA	NA
4.	Commission - As % of profit - Others, specify	NA	NA	NA	NA
5.	Others, please specify	NA	NA	NA	NA
	Total (A)	NA	NA	NA	NA
	Ceiling as per the Act	NA	NA	NA	NA

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration		Total Amount
1	Independent Directors Fee for attending Board/Committee Meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL
	Independent Directors Fee for attending Board/Committee Meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)= (1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL

C. Remuneration to Key Managerial Personnel other than MD/WTD/Manager

Sl. No	Particulars of Remuneration	Key Managerial Personnel		
				Total (Rs.)
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961			
2.	Stock Option		NIL	
3.	Sweat Equity			
4.	Commission - As % of profit - Others, specify			
5.	Others, please specify			
	Total			

VII. PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Independent Auditor's Report

To

The Members

Skil Raigam Power (India) Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Skil Raigam Power (India) Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

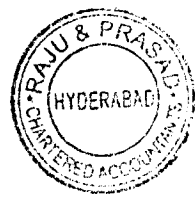
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



New Delhi Branch:
A 20/20, DLF City,
Phase - I,
Gurgaon - 122 002
Ph: 0124-4056132

Mumbai Branch:
511, The Corporate Centre,
Nirmal Lifestyle Mall,
L.B.S. Road, Mulund West,
Mumbai - 400 080
Ph: 022-25671155 / 1199

Bangalore Branch:
202, Akash Avenue,
34, 1st Main, SBM Colony,
Anand Nagar,
Bangalore - 560 024
Ph : +91-9241570047

Jalgaon Branch:
Flat No. 7,
Krunal Apartments,
Ganapathi Nagar,
Jalgaon - 475 001
Cell : +91-9966738900

Navi Mumbai Branch:
B-712, Groma House,
Near APMC Market,
Vashi,
Navi Mumbai - 400703
Cell : +91-9967220322

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and loss account and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



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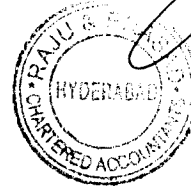
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which are required to be transferred to the Investor education and protection fund by the company.

For Raju and Prasad
Chartered Accountants
FRN: 003475S

Date: 13th May, 2016

Place: Hyderabad



[Signature]
I Dileep Kumar
Partner
M.No: 223943

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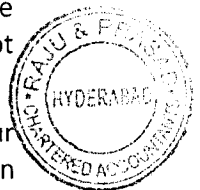
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Annexure-A to the Auditor's Report

The Annexure referred to in our Report of even date to the members of Skil Raigam Power (India) Limited on the accounts of the company for the year ended 31st March, 2016.

- i. Since the company has no fixed assets, the paragraph 3(i) of the order is not applicable.
- ii. Since the company has no inventory, the paragraph 3(ii) of the order is not applicable.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly the paragraph 3(iii) of the order is not applicable.
- iv. The company has neither granted any loans, nor have any investments and not given any guarantees. Accordingly, the paragraph 3(iv) of the order is not applicable.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under to the extent notified.
- vi. Since the Company has not commenced any commercial operations, Maintenance of cost records under sub-section (1) of Section 148 of the Act, is not applicable.
- vii. (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. There are no undisputed statutory dues outstanding for more than six months as on 31.3.2016.
b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- viii. Since the company has no borrowings from the bank, the paragraph 3(viii) of the order is not applicable.
- ix. The company has not raised any money by way of initial public offer or further public offer (Including debt instruments).
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Since the company has not provided any managerial remuneration, the paragraph 3(xi) of the order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in



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compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

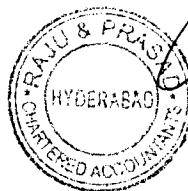
xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

xv. According to the information and explanations given to us and based on our examination of therecords of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date: 13th May, 2016
Place: Hyderabad

For Raju and Prasad
Chartered Accountants
FRN: 0034755



I Dileep Kumar
Partner
M.No: 223943

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Skil Raigam Power (India) Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

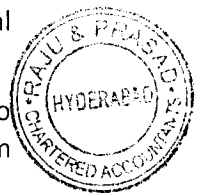
These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 13th May, 2016
Place: Hyderabad

For Raju and Prasad
Chartered Accountants
FRN: 003475S



Dileep Kumar
Partner
M.No: 223943

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SKIL RAIGAM POWER (INDIA) LIMITED

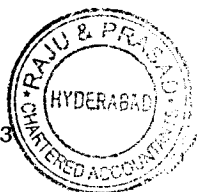
BALANCE SHEET AS AT 31ST MARCH 2016:

Particulars		Note No.	As at 31 March, 2016	As at 31 March, 2015
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	1,45,00,000	1,45,00,000
	(b) Reserves and surplus	2	-19,30,102	-19,10,200
	Money received against share warrants		-	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	3	1,62,68,867	1,62,70,966
	(d) Short-term provisions		-	-
	TOTAL		2,88,38,765	2,88,60,766
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	4	1,03,54,984	1,03,54,984
	Intangible assets under development		-	-
	(iv) development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	5	1,81,39,251	1,81,39,251
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	6	3,44,531	3,66,532
	(e) Short-term loans and advances		-	-
	(f) Other current assets		-	-
	TOTAL		2,88,38,765	2,88,60,766
Summary of significant Accounting Policies & Notes to Financial Statements		1 to 19		

As per our report attached
For Raju & Prasad
Chartered Accountants
(Firm No. 098475S)

I. DILEEP KUMAR
Partner
Membership No. 223943

Date: 13th May, 2016
Place : Hyderabad



S. SATYANARAYANA RAO
Director
DIN: 00037187

K.R.V. UDAY CHARAN RAO
Director
DIN: 01556543

For and on behalf of the Board

SKIL RAIGAM POWER (INDIA) LIMITED

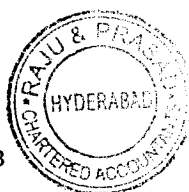
THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016:
(Amount in Rs)

Particulars		Refer Note No.	Year Ended 31 March, 2016	Year Ended 31 March, 2015
I.	Revenue from operations		-	-
II.	Other income		-	-
III.	Total Revenue (I + II)		-	-
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	7	19,902	62,775
	Total expenses		19,902	62,775
V.	Profit before exceptional and extraordinary items and tax (III-IV)		-19,902	-62,775
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		-19,902	-62,775
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		-19,902	-62,775
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		-19,902	-62,775
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		-19,902	-62,775
XVI	Earnings per equity share:			
	(1) Basic		(0.01)	(0.04)
	(2) Diluted		(0.01)	(0.04)
Summary of significant Accounting Policies & Notes to Financial Statements		1 to 19		

As per our report attached
For Raju & Prasad
Chartered Accountants
(Firm No.003475S)

I BILEEP KUMAR
Partner
Membership No.223943

Date: 13th May, 2016
Place : Hyderabad



S. SATYANARAYANA RAO
Director
DIN: 00037187

K.R.V. UDAY CHARAN RAO
Director
DIN: 01556543

For and on behalf of the Board

SKIL RAIGAM POWER (INDIA) LIMITED

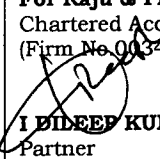
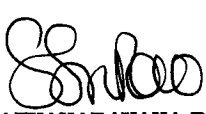
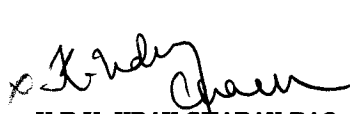
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs)

Cash Flow Item No.	PARTICULARS	As at 31 March, 2016		As at 31 March, 2015	
		Rs.	Rs.	Rs.	Rs.
	A. CASH FLOW FROM OPERATING ACTIVITIES				
1	Net Profit /(Loss) before tax	(19,902)		(62,775)	
2	Adjustment for Depreciation	-		-	
3	Interest	-		-	
4	Profit on sale of Fixed Assets	-		-	
5	Loss on sale of Fixed Assets / Impairment of Assets	-		-	
6	Profit on sale of Investments	-		-	
7	Prior period Income /(expenses)	-		-	
8	Unrealized Foreign Exchange gains	-		-	
9	Interest received	-		-	
10	Dividend received	-		-	
	Operating Profit before Working Capital Changes (Foreign Exchange gains - realised / unrealised)	(19,902)		(62,775)	
	Adjustment for :				
11	Inventories	-		-	
12	Loans and Advances	-		(15,00,000)	
13	Other Payables	(2,099)		15,00,059	
	Cash Generated from operations	(22,001)		(62,716)	
14	Direct taxes paid (incl.taxation of earlier years) (net of refund)	-		-	
	Net Cash (used) / generated for / from Operations		(22,001)		(62,716)
	B. CASH FLOW FROM INVESTING ACTIVITIES				
15	Purchase of Fixed Assets	-		-	
16	Proceeds from sale of Fixed Assets	-		-	
	Investment in Subsidiary	-		-	
17	Purchase of Investments	-		-	
18	Proceeds from sale of Investments	-		-	
19	State Subsidy received / (transferred to P&L)	-		-	
20	Interest received	-		-	
21	Dividend received	-		-	
	Net Cash used in Investing Activities		-		-
	C. CASH FLOW FROM FINANCING ACTIVITIES				
22	Proceeds from issue of Equity Shares	-		-	
23	Warrants Application Money	-		-	
24	Borrowings from Banks and others(Net)	-		-	
25	Interest paid	-		-	
26	Dividend paid	-		-	
	Net Cash (Used)/ generated for/ from Financing Activities		-		-
	Net increase /(decrease) in cash and cash equivalents		(22,001)		(62,716)
27	Cash and Cash equivalents as at 1st April, 2015		3,66,532		4,29,248
28	Cash and Cash equivalents as at 31st Mar,2016		3,44,531		3,66,532
Summary of significant Accounting Policies & Notes to Financial Statements		1 to 19			

Notes:

1. Previous year's figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.

<p>As per our report attached For Raju & Prasad Chartered Accountants (Firm No.003475S)</p> <p> I. VIDHEEP KUMAR Partner Membership No.223943</p> <p>Date: 13th May, 2016 Place : Hyderabad</p>	<p style="text-align: center;">For and on behalf of the Board</p> <p style="text-align: center;"> S. SATYANARAYANA RAO Director DIN: 00037187</p> <p style="text-align: center;"> K.R.V. UDAY CHARAN RAO Director DIN: 01556543</p>
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SKIL RAIGAM POWER (INDIA) LIMITED

Notes on Accounts:

Note 1 : Share holders funds

a. Share Capital		(Amount in Rs.)	
<u>Share Capital</u>	As at 31 March, 2016	As at 31 March, 2015	
I. Authorised			
20,00,000 Equity Shares of Rs. 10/- each	2,00,00,000	2,00,00,000	
II. Issued Capital			
14,50,000 Equity Shares of Rs.10/- each (Previous year 14,50,000 shares of Rs.10/- each)	1,45,00,000	1,45,00,000	
Subscribed & Paid up			
14,50,000 Equity Shares of Rs.10/- each (Previous year 14,50,000 shares of Rs.10/- each)	1,45,00,000	1,45,00,000	
Total	1,45,00,000	1,45,00,000	

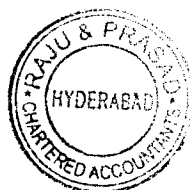
III. Reconciliation of number of shares outstanding

(Amount in Rs.)

Particulars	AS AT 31.03.2016		AS AT 31.03.2015	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares Outstanding at the beginning of the year	14,50,000	1,45,00,000	14,50,000	1,45,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	14,50,000	1,45,00,000	14,50,000	1,45,00,000

IV. Shares in the company held by each shareholder holding more than 5 % shares specifying the no. of shares held

Name of Shareholder	As at 31 March, 2016		As at 31 March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s. Heritage Foods Limited	6,50,000	44.83%	6,50,000	44.83%
M/s. Nirvana Holdings Pvt. Limited	7,50,000	51.72%	7,50,000	51.72%
M/s. Sai Krishnodaya Industries Pvt. Limited (SKIL)	49,650	3.42%	49,650	3.42%



SKIL RAIGAM POWER (INDIA) LIMITED

V. Rights, Preferences and restrictions attached to equity shares

The Company has only one class of Issued, subscribed and paid up equity shares having a par value of Rs.10/- each per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the Annual general meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

Note 2: Reserves and Surplus

(Amount in Rs.)

Reserves & Surplus	As at 31st March, 2016	As at 31st March, 2015
Surplus		
Opening balance	(19,10,200)	(18,47,425)
(+) (Net Loss) For the current year	(19,902)	(62,775)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(19,30,102)	(19,10,200)
Total	(19,30,102)	(19,10,200)

Note No: 3 Other Current Liabilities

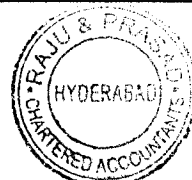
(Amount in Rs.)

Other Current Liabilities *	As at 31 March, 2016	As at 31 March, 2015
Other payables (specify nature)		
a) Tax Deducted At Source	-	-
b) Outstanding Expenses	5,725	7,824
c) Other advances	1,62,63,142	1,62,63,142
Total	1,62,68,867	1,62,70,966

Note 4: Fixed Assets

Amount in (Rs.)

Particulars	Gross Block					Accumulated Depreciation					Net Block	
	As on 01.04.2015	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31st Mar 2016	As on 01.04.2015	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31st Mar 2015	Balance as at 31st Mar 2016	Balance as at 31st Mar 2015
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work In Progress	1,03,54,984	-	-	-	1,03,54,984	-	-	-	-	-	1,03,54,984	1,03,54,984
Total	1,03,54,984	-	-	-	1,03,54,984	-	-	-	-	-	1,03,54,984	1,03,54,984



SKIL RAIGAM POWER (INDIA) LIMITED

Note No: 5 Long Term Loans and Advances

(Amount in Rs.)

Long Term Loans and Advances	As at 31 March, 2016		As at 31 March, 2015	
a. Capital Advances				
Secured, considered good		-		-
Unsecured, considered good		1,81,39,251		1,81,39,251
Doubtful		-		-
Less: Provision for doubtful advances		-		-
		1,81,39,251		1,81,39,251
Total		1,81,39,251		1,81,39,251

Note No: 6 Cash and Cash Equivalents

(Amount in Rs.)

Cash and cash equivalents	As at 31 March, 2016		As at 31 March, 2015	
a. Balances with banks		3,39,077		3,60,891
b. Cash on hand		5,454		5,641
Total		3,44,531		3,66,532

Note No: 7 Other Expenses

(Amount in Rs.)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
Other Operating Expenses				
Printing & Stationery		90		13,400
Rates and Taxes		3,897		8,400
Legal & Professional Charges		7,876		34,500
Local Conveyance		2,200		684
Auditors remuneration		5,725		5,618
Bank charges		114		173
Total		19,902		62,775

Note 8. SIGNIFICANT ACCOUNTING POLICIES

- a) **Basis of preparation of financial statements:** The financial statements have been prepared under historical cost convention and in conformity with the generally accepted accounting principles, applicable provisions of the Companies Act, 2013, and as per the Accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014. Financial statements have been presented as per the schedule III of Companies Act, 2013.
- b) **Income and Expenditure:** All items of expenditure shown in the statement having material bearing on the accounts are accounted on accrual basis.

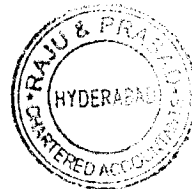


SKIL RAIGAM POWER (INDIA) LIMITED

Note No 9: Segment Reporting : Since the Company has not started its commercial operations and no reportable segment is identified, the Accounting Standard (AS-17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India

Note No.10: Related Party disclosures as per AS-18

Name of the related party	Nirvana Holdings Pvt Limited	Heritage Foods Limited	Sai Krisnodaya Industries Pvt Ltd	Sainath Estates Pvt Ltd
Description of the Relationship between the parties	Holding Company	Associate	A Key Manament Personnel of SKIL Raigam Power (India) Ltd is a Director of Sai Krishnodaya Industries Pvt Ltd	A Key Manament Personnel of SKIL Raigam Power (India) Ltd is a Director of Sai nath Estates Pvt Ltd
Description of the nature of transactions	Inter company transactions	Inter company transactions	Inter company transactions	Inter company transactions
Volume of the transactions either as an amount or as appropriate proportion during the period	NIL	NIL	NIL	NIL
Any other elements of the related party transacting of the financial statements	NIL	NIL	NIL	NIL
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	NIL	NIL	Rs.129.18 lacs	Rs.33.45 lacs
Provisions for doubtful debts due from such parties at that date and amounts written off or written back in the period in respect of debts due from or to related parties	NIL	NIL	NIL	NIL
Provision for diminution in value of Investments	NIL	NIL	NIL	NIL



SKIL RAIGAM POWER (INDIA) LIMITED

Note No. 11: Expenditure in Foreign Currency is NIL for the period ended 31st March 2016.
(Previous year Nil)

Note No. 12: Earnings in Foreign Currency is NIL for the period ended 31st March 2016.
(Previous year Nil)

Note No. 13: Remittance in Foreign Currency is NIL for the period ended 31st March 2016.
(Previous year Nil)

Note No. 14: Contingent Liabilities not provided for is NIL as at 31st March 2016.
(Previous year Nil)




Note No. 15: Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs.24,30,639/- as at 31st March 2016

Note No. 16: The start up expenses have been charged to revenue as per the Accounting Standard (AS-26) and other expenses are shown under pre operative expenditure

Note No. 17: There is no amount or interests which are outstanding for more than 45 days payable as per Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March 2016.

Note No. 18: Paisa is rounded off to the nearest Rupee.

Note No. 19: Figures which are Nil are not disclosed in the notes

As per our report attached For Raju & Prasad Chartered Accountants (Firm No. 003475S)	For and on behalf of the Board	
 DILIP KUMAR Partner Membership No. 223943	 S. SATYANARAYANA RAO Director DIN: 00037187	 K.R.V. UDAY CHARAN RAO Director DIN: 01556543
Date: 13 th May, 2016 Place : Hyderabad	