



Heritage Foods Limited

Statement of Assets and Liabilities :

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-15	As at 30-Sep-14	As at 30-Sep-15	As at 30-Sep-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
a. Share Capital	<u>2319.90</u>	2319.90	<u>2319.90</u>	2319.90
b. Reserves and Surplus	<u>19578.66</u>	16027.80	<u>19553.66</u>	16004.24
Sub-Total Shareholders' funds	<u>21898.56</u>	18347.70	<u>21873.56</u>	18324.14
2. MINORITY INTEREST			1.61	1.77
3. NON-CURRENT LIABILITIES				
a. Long-term borrowings	<u>4841.44</u>	4940.34	<u>4841.44</u>	4940.34
b. Deferred tax liabilities (Net)	<u>1810.20</u>	1847.45	<u>1810.20</u>	1847.45
c. Other Long term liabilities	<u>1013.22</u>	1033.33	<u>1013.23</u>	1033.33
d. Long term provisions	<u>175.29</u>	101.88	<u>175.29</u>	101.88
Sub-Total Non-Current Liabilities	<u>7840.15</u>	7923.00	<u>7840.16</u>	7923.00
4. CURRENT LIABILITIES				
a. Short-term borrowings	<u>4340.46</u>	6260.41	<u>4340.46</u>	6260.41
b. Trade payables	<u>7480.91</u>	6202.29	<u>7480.91</u>	6202.29
c. Other current liabilities	<u>8577.28</u>	6758.52	<u>8577.98</u>	6758.78
d. Short-term provisions	<u>1463.48</u>	546.95	<u>1463.48</u>	546.95
Sub-Total Current Liabilities	<u>21862.13</u>	19768.17	<u>21862.83</u>	19768.43
TOTAL EQUITY AND LIABILITIES	<u>51600.84</u>	46038.87	<u>51578.17</u>	46017.34
B. ASSETS				
1. NON-CURRENT ASSETS				
a. Fixed assets				
i) Tangible assets	<u>28204.06</u>	26906.94	<u>28204.05</u>	26906.94
ii) Intangible assets	<u>195.99</u>	304.26	<u>195.99</u>	304.26
iii) Capital work-in-progress	<u>892.86</u>	1016.01	<u>892.86</u>	1016.01
Total -a	<u>29292.91</u>	28227.21	<u>29292.91</u>	28227.21
b. Non-current investments	<u>96.15</u>	97.86	<u>63.47</u>	65.36
c. Long term loans and advances	<u>2506.66</u>	2232.88	<u>2506.66</u>	2232.88
d. Other non-current assets	<u>77.93</u>	78.71	<u>77.93</u>	78.71
Sub-Total Non-Current Assets	<u>31973.65</u>	30636.66	<u>31940.97</u>	30604.16
2. CURRENT ASSETS				
a. Current Investments	<u>1.55</u>	0.77	<u>1.55</u>	0.77
b. Inventories	<u>11077.37</u>	8155.13	<u>11077.37</u>	8155.13
c. Trade receivables	<u>2530.54</u>	2397.64	<u>2530.54</u>	2397.64
d. Cash and Bank balances	<u>5104.86</u>	3676.18	<u>5114.87</u>	3687.15
e. Short-term loans and advances	<u>782.76</u>	1053.52	<u>782.76</u>	1053.52
f. Other current assets	<u>130.11</u>	118.97	<u>130.11</u>	118.97
Sub-Total Current Assets	<u>19627.19</u>	15402.21	<u>19637.20</u>	15413.18
TOTAL ASSETS	<u>51600.84</u>	46038.87	<u>51578.17</u>	46017.34

Standalone: Other current liabilities includes current maturities of Long-term borrowings:

As at 30.09.2015: Rs. **2136.58** lakhs (As at 30.09.2014 : Rs.1294.86 lakhs)



Heritage Foods Limited

SEGMENT REPORTING FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2015												(Rs. In lakhs)	
Particulars	STANDALONE						CONSOLIDATED						
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	
1. Segment Revenue													
a. Dairy	44191.58	43677.09	38314.31	87868.67	76578.89	155585.71	44191.58	43677.09	38314.31	87868.67	76578.89	155585.71	
b. Retail	13862.69	13393.47	12272.74	27256.16	24041.40	49397.00	13862.69	13393.47	12272.74	27256.16	24041.40	49397.00	
c. Agri	2201.08	2338.19	2135.19	4539.27	4258.66	8400.16	2201.08	2338.19	2135.19	4539.27	4258.66	8400.16	
d. Bakery	193.90	205.15	139.36	399.05	248.19	588.92	193.90	205.15	139.36	399.05	248.19	588.92	
e. Renewable Energy	63.12	65.81	54.35	128.93	114.10	257.03	63.12	65.81	54.35	128.93	114.10	257.03	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-	-	-	-	-	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-	-	-	-	-	
Total Segment Revenue	60512.37	59679.70	52915.95	120192.08	105241.23	214228.82	60512.37	59679.70	52915.95	120192.08	105241.23	214228.82	
Less: Inter Segment Revenue	1829.13	1834.23	1677.72	3663.36	3426.24	6932.18	1829.13	1834.23	1677.72	3663.36	3426.24	6932.18	
Net Sales / Income from Operations	58683.24	57845.47	51238.23	116528.72	101814.99	207296.65	58683.24	57845.47	51238.23	116528.72	101814.99	207296.65	
2. Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)													
a. Dairy	3410.32	2622.77	1399.42	6033.09	2951.35	6717.47	3410.32	2622.77	1399.42	6033.09	2951.35	6717.47	
b. Retail	(574.14)	(519.67)	(374.92)	(1093.81)	(816.91)	(1107.36)	(574.14)	(519.67)	(374.92)	(1093.81)	(816.91)	(1107.36)	
c. Agri	(63.79)	(21.90)	(28.77)	(85.69)	(41.14)	(125.47)	(63.79)	(21.90)	(28.77)	(85.69)	(41.14)	(125.47)	
d. Bakery	(19.14)	(6.22)	(27.92)	(25.36)	(56.74)	(84.46)	(19.14)	(6.22)	(27.92)	(25.36)	(56.74)	(84.46)	
e. Renewable Energy	20.46	17.98	3.27	38.44	21.11	70.53	20.46	17.98	3.27	38.44	21.11	70.53	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-	-	-	-	(0.76)	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-	-	-	-	(0.63)	
Total Segment Results	2773.71	2092.95	971.08	4866.67	2057.67	5470.70	2773.71	2092.95	971.08	4866.67	2057.67	5469.31	
Less: i. Finance costs	400.79	436.51	375.70	837.30	805.65	1593.01	400.79	436.51	375.70	837.30	805.65	1593.01	
ii. Other un-allocable expenses net off	0.00	0.00	-	-	-	1.24	0.00	0.00	-	-	-	(15.17)	
Add: i. Interest income	3.97	31.78	4.21	35.75	9.24	37.42	3.97	31.78	4.21	35.75	9.24	37.42	
ii. Other un-allocable income	3.06	0.00	0.04	3.06	0.04	0.04	3.06	0.00	0.04	3.06	0.04	0.04	
Total Profit before Tax	2379.95	1688.23	599.62	4068.18	1261.29	3913.91	2379.95	1688.23	599.62	4068.18	1261.29	3928.92	
3. Capital Employed (Segment Assets - Segment Liabilities)													
a. Dairy	16018.67	19892.61	15112.09	16018.67	15112.09	18687.41	16018.67	19892.61	15112.08	16018.67	15112.08	18687.41	
b. Retail	7059.11	8299.78	7406.67	7059.11	7406.67	8877.40	7059.11	8299.78	7406.67	7059.11	7406.67	8877.40	
c. Agri	3173.43	3257.42	3304.30	3173.43	3304.30	3135.92	3173.43	3257.42	3304.30	3173.43	3304.30	3135.92	
d. Bakery	1054.41	1068.16	1083.13	1054.41	1083.13	1075.13	1054.41	1068.16	1083.13	1054.41	1083.13	1075.13	
e. Renewable Energy	1310.72	1566.13	1,626.82	1310.72	1626.82	1588.95	1310.72	1566.13	1626.82	1310.72	1626.82	1588.95	
f. Heritage Foods Retail Limited	-	-	-	-	-	-	(0.38)	(0.52)	(0.13)	(0.38)	(0.13)	(0.52)	
g. Heritage Conpro Ltd	-	-	-	-	-	-	(0.32)	(0.41)	(0.13)	(0.32)	(0.13)	(0.41)	
h. Unallocated	(154.85)	53.52	79.52	(154.85)	79.52	222.41	(154.85)	53.52	79.52	(154.85)	79.52	222.41	
Total	28461.50	34137.62	28612.52	28461.50	28612.52	33587.22	28460.79	34136.69	28612.26	28460.79	28612.26	33586.28	

Notes:

- The above results for the quarter and half year ended September 30,2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 19,2015.
- The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri,Bakery and Renewable Energy segments as reportable segments. The segment wise results are given above.
- The Consolidated Financial results are prepared as per applicable accounting standards notified under Companies (Accounts) Rules, 2014.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

N Bhuvaneswari
Vice Chairperson & Managing Director

DIN -00003741

Date: October 19, 2015

Place: Hyderabad