



HERITAGE FOODS LIMITED

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(RS.in lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from operations								
(a) Net Sales / Income from Operations (Net of excise duty)	61945.18	61328.05	56793.30	232895.32	61945.18	61328.05	56793.30	232895.32
(b) Other Operating Income	1477.74	1942.63	1048.89	5163.01	1477.74	1942.63	1048.89	5163.01
Total income from operations (a+b)	63422.92	63270.68	57842.19	238058.33	63422.92	63270.68	57842.19	238058.33
2. Expenditure								
(a) Cost of materials consumed	33296.11	36867.48	35079.25	141378.79	33296.11	36867.48	35079.25	141378.79
(b) Purchase of stock-in-trade	14163.74	13581.92	11125.80	49296.66	14163.74	13581.92	11125.80	49296.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1991.96	(886.12)	98.24	(2808.45)	1991.96	(886.12)	98.24	(2808.45)
(d) Employees benefits expense	4028.43	3865.58	3176.76	13999.11	4028.43	3865.58	3176.76	13999.11
(e) Depreciation and amortisation expense	902.99	897.26	834.17	3451.21	902.99	897.26	834.17	3451.21
(f) Other expenses	6394.34	6096.50	5575.34	23114.88	6394.35	6096.91	5575.34	23115.30
Total expenditure (a+b+c+d+e+f)	60777.57	60422.62	55889.56	228432.20	60777.57	60423.03	55889.56	228432.61
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	2645.35	2848.06	1952.63	9626.13	2645.35	2847.65	1952.63	9625.72
4. Other Income	124.21	270.05	172.11	654.96	124.21	270.05	172.11	654.96
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2769.56	3118.11	2124.74	10281.09	2769.56	3117.70	2124.74	10280.68
6. Finance costs	263.60	381.18	436.51	1545.89	263.60	381.18	436.51	1545.89
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2505.96	2736.93	1688.23	8735.20	2505.96	2736.52	1688.23	8734.79
8. Exceptional Items	-	0.00	-	136.95	-	0.00	-	136.95
9. Profit / (Loss) from ordinary activities before tax (7-8)	2505.96	2736.93	1688.23	8598.25	2505.96	2736.52	1688.23	8597.84
10. Tax expense								
Current Tax / MAT	940.00	878.50	651.00	3086.50	940.00	878.50	651.00	3086.50
Prior period tax	0.11	-	1.08	(18.06)	0.11	-	1.08	(18.06)
Deferred Tax Charge / (Credit)	(86.48)	53.50	(35.63)	(13.34)	(86.48)	53.50	(35.63)	(13.34)
11. Net Profit/ (Loss) from ordinary activities after tax (9 -10)	1652.33	1804.93	1071.78	5543.15	1652.33	1804.52	1071.78	5542.74
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period before share of profit / (loss) of associates and minority interest (11-12)	1652.33	1804.93	1071.78	5543.15	1652.33	1804.52	1071.78	5542.74
14. Share of profit / (loss) of associates	-	-	-	-	(0.01)	(0.03)	0.00	(0.09)
15. Minority interest	-	-	-	-	0.00	(0.04)	(0.00)	(0.04)
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1652.33	1804.93	1071.78	5543.15	1652.32	1804.53	1071.78	5542.69
17. Paid-up equity share capital	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90	2319.90
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	----	----	----	21679.38	----	----	----	21670.36
19. Earnings per share (Rs.)								
a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) :								
i. Basic	7.12	7.78	4.62	23.89	7.12	7.78	4.62	23.89
ii. Diluted	7.12	7.78	4.62	23.89	7.12	7.78	4.62	23.89
b) EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):								
i. Basic	7.12	7.78	4.62	23.89	7.12	7.78	4.62	23.89
ii. Diluted	7.12	7.78	4.62	23.89	7.12	7.78	4.62	23.89



SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2016 (Rs. In lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1. Segment Revenue								
a. Dairy	46050.36	45976.46	43673.81	176880.13	46050.36	45976.46	43673.81	176880.13
b. Retail	16881.28	16585.93	13393.47	58286.49	16881.28	16585.93	13393.47	58286.49
c. Agri	1305.48	1230.90	929.55	3872.15	1305.48	1230.90	929.55	3872.15
d. Bakery	254.19	197.96	205.15	812.04	254.19	197.96	205.15	812.04
e. Renewable Energy	111.45	96.84	65.81	304.30	111.45	96.84	65.81	304.30
f. Vet Ca	1335.58	1391.25	1408.63	5695.57	1335.58	1391.25	1408.63	5695.57
g. Heritage Foods Retail Limited	-	-	-	-	-	-	-	-
h. Heritage Conpro Ltd	-	-	-	-	-	-	-	-
Total Segment Revenue	65938.34	65479.34	59676.42	245850.68	65938.34	65479.34	59676.42	245850.68
Less: Inter Segment Revenue	2515.42	2208.66	1834.23	7792.35	2515.42	2208.66	1834.23	7792.35
Net Sales / Income from Operations	63422.92	63270.68	57842.19	238058.33	63422.92	63270.68	57842.19	238058.33
2. Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)								
a. Dairy	3391.19	2934.10	2622.77	11532.19	3391.19	2934.10	2622.77	11532.19
b. Retail	(617.18)	155.39	(519.67)	(1380.99)	(617.18)	155.39	(519.67)	(1380.99)
c. Agri	(76.84)	(50.97)	(80.69)	(312.41)	(76.84)	(50.97)	(80.69)	(312.41)
d. Bakery	(9.53)	(29.88)	(6.22)	(61.52)	(9.53)	(29.88)	(6.22)	(61.52)
e. Renewable Energy	52.64	51.90	17.98	126.17	52.64	51.90	17.98	126.17
f. Vet Ca	23.88	38.72	58.79	176.63	23.88	38.72	58.79	176.63
g. Heritage Foods Retail Limited	-	-	-	-	-	(0.24)	-	(0.24)
h. Heritage Conpro Ltd	-	-	-	-	-	(0.17)	-	(0.17)
Total Segment Results	2764.16	3099.26	2092.96	10080.06	2764.16	3098.86	2092.96	10079.65
Less: i. Finance costs	263.60	381.18	436.51	1545.89	263.60	381.18	436.51	1545.89
ii. Other un-allocable expenses net off	-	-	-	-	-	-	-	-
Add: i. Interest income	5.40	18.85	31.78	61.01	5.40	18.85	31.78	61.01
ii. Other un-allocable income	-	-	-	3.06	-	-	-	3.06
Total Profit before Tax	2505.96	2736.93	1688.23	8598.25	2505.96	2736.52	1688.23	8597.84
3. Capital Employed (Segment Assets - Segment Liabilities)								
a. Dairy	18961.01	19573.65	19913.60	19573.65	18961.01	19573.65	19913.60	19573.65
b. Retail	9167.56	8632.28	8323.78	8632.28	9167.56	8632.28	8323.78	8632.28
c. Agri	2749.33	2716.71	2921.70	2716.71	2749.33	2716.71	2921.70	2716.71
d. Bakery	1069.59	1064.32	1068.16	1064.32	1069.59	1064.32	1068.16	1064.32
e. Renewable Energy	2884.19	2609.15	1566.13	2609.15	2884.19	2609.15	1566.13	2609.15
f. Vet Ca	572.45	494.58	336.47	494.58	572.45	494.58	336.47	494.58
g. Heritage Foods Retail Limited	-	-	-	-	(0.47)	(0.47)	(0.52)	(0.47)
h. Heritage Conpro Ltd	-	-	-	-	(0.40)	(0.40)	(0.41)	(0.40)
i. Unallocated	(393.17)	(301.79)	53.52	(301.79)	(393.17)	(301.79)	53.52	(301.79)
Total	35010.97	34788.90	34183.36	34788.90	35010.10	34788.02	34182.44	34788.02

Notes:

- The above results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 29, 2016.
- The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri, Bakery, Renewable Energy and Vet Ca segments as reportable segments. The segment wise results are given above. During the quarter, a new segment called "Vet Ca" which mainly deals with cattle feed and Maize has been carved out from Agri business segment.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/-

N Bhuvaneshwari

Vice Chairperson & Managing Director

DIN -00003741

Date: July 29, 2016

Place: Hyderabad