



**HERITAGE FOODS LIMITED**

(Formerly known as HERITAGE FOODS (INDIA) LIMITED)

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**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

(RS.in lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
<b>1. Income from operations</b>												
(a) Net Sales / Income from Operations (Net of excise duty)	64935.19	62676.88	57166.25	189557.24	171558.21	232895.32	64935.19	62676.88	57166.25	189557.24	171558.21	232895.32
(b) Other Operating Income	1771.52	1454.08	1091.20	4703.35	3220.38	5163.01	1771.52	1454.08	1091.20	4703.35	3220.38	5163.01
<b>Total income from operations (a+b)</b>	<b>66706.71</b>	<b>64130.96</b>	<b>58257.46</b>	<b>194260.59</b>	<b>174778.59</b>	<b>238058.33</b>	<b>66706.71</b>	<b>64130.96</b>	<b>58257.46</b>	<b>194260.59</b>	<b>174778.59</b>	<b>238058.33</b>
<b>2. Expenditure</b>												
(a) Cost of materials consumed	35350.79	33847.61	37562.84	102494.51	104511.31	141378.79	35350.79	33847.61	37562.84	102494.51	104511.31	141378.79
(b) Purchase of stock-in-trade	16830.02	14180.37	12650.25	45174.12	35714.74	49296.66	16830.02	14180.37	12650.25	45174.12	35714.74	49296.66
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(384.01)	2084.24	(4082.94)	3692.19	(1922.34)	(2808.45)	(384.01)	2084.24	(4082.94)	3692.19	(1922.34)	(2808.45)
(d) Employees benefits expense	4270.34	4152.25	3592.21	12451.01	10270.47	13999.11	4270.34	4152.25	3592.21	12451.01	10270.47	13999.11
(e) Depreciation and amortisation expense	958.91	943.42	856.08	2805.32	2553.96	3451.21	958.91	943.42	856.08	2805.32	2553.96	3451.21
(f) Other expenses	6764.01	6568.26	5675.01	19710.18	17025.30	23114.88	6767.49	6568.26	5675.01	19713.66	17025.31	23115.30
<b>Total expenditure (a+b+c+d+e+f)</b>	<b>63790.06</b>	<b>61776.14</b>	<b>56253.45</b>	<b>186327.33</b>	<b>168153.44</b>	<b>228432.20</b>	<b>63793.54</b>	<b>61776.14</b>	<b>56253.45</b>	<b>186330.81</b>	<b>168153.44</b>	<b>228432.21</b>
<b>3. Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>2916.65</b>	<b>2354.82</b>	<b>2004.00</b>	<b>7933.26</b>	<b>6625.15</b>	<b>9626.13</b>	<b>2913.16</b>	<b>2354.82</b>	<b>2004.00</b>	<b>7929.78</b>	<b>6625.14</b>	<b>9625.72</b>
4. Other Income	90.65	109.32	116.55	307.75	400.89	654.96	90.65	109.32	116.55	307.75	400.89	654.96
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3007.30</b>	<b>2464.15</b>	<b>2120.55</b>	<b>8241.01</b>	<b>7026.04</b>	<b>10281.09</b>	<b>3003.82</b>	<b>2464.15</b>	<b>2120.55</b>	<b>8237.52</b>	<b>7026.04</b>	<b>10280.68</b>
6. Finance costs	244.42	245.56	327.41	753.58	1164.71	1545.89	244.42	245.56	327.41	753.58	1164.71	1545.89
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2762.88</b>	<b>2218.59</b>	<b>1793.14</b>	<b>7487.43</b>	<b>5861.33</b>	<b>8735.20</b>	<b>2759.39</b>	<b>2218.59</b>	<b>1793.14</b>	<b>7483.94</b>	<b>5861.33</b>	<b>8734.79</b>
8. Exceptional Items	-	-	-	-	-	136.95	-	-	-	-	-	136.95
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2762.88</b>	<b>2218.59</b>	<b>1793.14</b>	<b>7487.43</b>	<b>5861.33</b>	<b>8598.25</b>	<b>2759.39</b>	<b>2218.59</b>	<b>1793.14</b>	<b>7483.94</b>	<b>5861.33</b>	<b>8597.84</b>
<b>10. Tax expense</b>												
Current Tax /MAT	646.50	536.00	652.00	2122.50	2208.00	3086.50	646.50	536.00	652.00	2122.50	2208.00	3086.50
Prior period tax	-	(107.54)	-	(107.43)	(18.06)	(18.06)	0.00	(107.54)	-	(107.43)	(18.06)	(18.06)
Deferred Tax Charge / (Credit)	122.25	220.30	4.02	256.07	(66.84)	(13.34)	122.25	220.30	4.02	256.07	(66.84)	(13.34)
<b>11. Net Profit/ (Loss) from ordinary activities after tax (9 -10)</b>	<b>1994.13</b>	<b>1569.83</b>	<b>1137.12</b>	<b>5216.29</b>	<b>3738.23</b>	<b>5543.15</b>	<b>1990.64</b>	<b>1569.83</b>	<b>1137.12</b>	<b>5212.80</b>	<b>3738.23</b>	<b>5542.74</b>
<b>12. Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period before share of profit / (loss) of associates and minority interest (11-12)</b>	<b>1994.13</b>	<b>1569.83</b>	<b>1137.12</b>	<b>5216.29</b>	<b>3738.23</b>	<b>5543.15</b>	<b>1990.64</b>	<b>1569.83</b>	<b>1137.12</b>	<b>5212.80</b>	<b>3738.23</b>	<b>5542.74</b>
<b>14. Net Profit/(Loss) before tax for the period from continuing operations</b>	<b>2938.40</b>	<b>2966.40</b>	<b>2372.40</b>	<b>9162.48</b>	<b>7858.78</b>	<b>10581.51</b>	<b>2982.52</b>	<b>3002.34</b>	<b>2397.07</b>	<b>9264.89</b>	<b>8005.79</b>	<b>10761.69</b>
15. Tax expense of continuing operations	846.80	817.73	843.24	2752.96	2807.49	3738.74	864.52	845.76	852.13	2797.92	2860.87	3801.18
<b>16. Net Profit/(Loss) after tax for the period from continuing operations (14-15)</b>	<b>2091.60</b>	<b>2148.67</b>	<b>1529.16</b>	<b>6409.52</b>	<b>5051.29</b>	<b>6842.77</b>	<b>2117.99</b>	<b>2156.58</b>	<b>1544.94</b>	<b>6466.98</b>	<b>5144.92</b>	<b>6960.51</b>
<b>17. Net Profit/(Loss) before tax for the period from discontinuing operations</b>	<b>(175.52)</b>	<b>(747.81)</b>	<b>(579.26)</b>	<b>(1675.05)</b>	<b>(1997.46)</b>	<b>(1983.26)</b>	<b>(223.12)</b>	<b>(783.75)</b>	<b>(603.92)</b>	<b>(1780.95)</b>	<b>(2144.46)</b>	<b>(2163.85)</b>
18. Tax expense of discontinuing operations	(78.04)	(168.97)	(187.22)	(481.81)	(684.40)	(683.65)	(95.77)	(197.00)	(196.11)	(526.77)	(737.77)	(746.09)
<b>19. Net Profit/(Loss) after tax for the period from discontinuing operations (17-18)</b>	<b>(97.48)</b>	<b>(578.84)</b>	<b>(392.04)</b>	<b>(1193.24)</b>	<b>(1313.06)</b>	<b>(1299.61)</b>	<b>(127.35)</b>	<b>(586.75)</b>	<b>(407.82)</b>	<b>(1254.18)</b>	<b>(1406.69)</b>	<b>(1417.76)</b>
<b>20. Share of profit / (loss) of associates</b>	-	-	-	-	-	-	(0.03)	(0.02)	(0.05)	(0.06)	(0.06)	(0.09)
<b>21. Minority interest</b>	-	-	-	-	-	-	-	-	(0.001)	-	(0.001)	(0.04)
<b>22. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+20+21)</b>	<b>1994.13</b>	<b>1569.83</b>	<b>1137.12</b>	<b>5216.29</b>	<b>3738.23</b>	<b>5543.15</b>	<b>1990.61</b>	<b>1569.82</b>	<b>1137.08</b>	<b>5212.75</b>	<b>3738.17</b>	<b>5542.69</b>
<b>23. Paid-up equity share capital</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>	<b>2319.90</b>
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b>24. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year</b>	----	----	----	----	----	21679.38	----	----	----	----	----	21670.36
<b>25. Earnings per share (Rs.)</b>												
<b>Continuing Operations:</b>												
a) EPS for the period before extraordinary items, for the year to date and for the previous year (not annualized):												
i. Basic	9.02	9.26	6.59	27.63	21.77	29.50	9.13	9.30	6.66	27.88	22.18	30.00
ii. Diluted	9.02	9.26	6.59	27.63	21.77	29.50	9.13	9.30	6.66	27.88	22.18	30.00
a) EPS for the period after extraordinary items, for the year to date and for the previous year (not annualized):												
i. Basic	9.02	9.26	6.59	27.63	21.77	29.50	9.13	9.30	6.66	27.88	22.18	30.00
ii. Diluted	9.02	9.26	6.59	27.63	21.77	29.50	9.13	9.30	6.66	27.88	22.18	30.00
<b>Discontinuing Operations:</b>												
a) EPS for the period before extraordinary items, for the year to date and for the previous year (not annualized):												
i. Basic	(0.42)	(2.50)	(1.69)	(5.14)	(5.66)	(5.60)	(0.55)	(2.53)	(1.76)	(5.41)	(6.06)	(6.11)
ii. Diluted	(0.42)	(2.50)	(1.69)	(5.14)	(5.66)	(5.60)	(0.55)	(2.53)	(1.76)	(5.41)	(6.06)	(6.11)
a) EPS for the period after extraordinary items, for the year to date and for the previous year (not annualized):												
i. Basic	(0.42)	(2.50)	(1.69)	(5.14)	(5.66)	(5.60)	(0.55)	(2.53)	(1.76)	(5.41)	(6.06)	(6.11)
ii. Diluted	(0.42)	(2.50)	(1.69)	(5.14)	(5.66)	(5.60)	(0.55)	(2.53)	(1.76)	(5.41)	(6.06)	(6.11)