



25  
YEARS  
OF HERITAGE

**Ref: SECT: STOC: 35-19**

17<sup>th</sup> June, 2019

To  
The Secretary,  
**The Stock Exchange, Mumbai**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
**The Manager,**  
**Listing Department,**  
**National Stock Exchange of India**  
**Limited,**  
Exchange Plaza, C-1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub:** Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

**Ref: Stock Code: 519552 / HERITGFOOD**

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

The said disclosure has also been published on the website of the Company i.e. [www.heritagefoods.in](http://www.heritagefoods.in)

This is for your information and necessary action.

Thanking you,

Yours Faithfully,

**For HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**  
Company Secretary  
M. No: FCS-6317

Encl: a/a



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
**AN ISO: 22000 CERTIFIED COMPANY**



<b>Heritage Foods Limited</b>		
Related party disclosures for Heritage Foods Limited on a consolidated basis for the year ended 31 March 2019		
[Pursuant to Regulation 23(9) of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015]		
(All amounts in ₹ lakhs, except share data and where otherwise stated)		
<b>(a) Names of the related parties and nature of relationship</b>		
<b>Names of related parties</b>	<b>Nature of relationship</b>	
SKIL Raigam Power (India) Limited	Associate Company	
Heritage Novandie Foods Private Limited (with effect from 28 November 2017)	Joint venture	
Heritage Finlease Limited	Enterprise over which KMP exercise significant influence	
NTR Memorial Trust	Entity belonging to Promoter Group and holding 10% or more shareholding in the Company	
Nirvana Holdings Private Limited	Entity belonging to Promoter Group and holding 10% or more shareholding in the Company	
N Bhuvanewari N Brahmani M Sambasiva Rao A Prabhakara Naidu Umakanta Barik	Key Managerial Personnel ("KMP")	
<b>(b) Transactions with related parties</b>		
	<b>For the year ended</b>	
	<b>31 March 2019</b>	<b>31 March 2018</b>
<b>(i) Heritage Novandie Foods Private Limited</b>		
Investment in equity shares	849.99	10.00
Sale of Property, Plant and Equipment	40.18	-
<b>(ii) Heritage Finlease Limited</b>		
Dividend received	4.00	4.00
Remittance of loan proceeds collected on behalf of Heritage Finlease Limited	7,341.00	7,001.00
Cattle loan facilitation charges	9.11	-
<b>(iii) N Bhuvanewari</b>		
Short-term employee benefits	694.24	449.58
Post-employment benefits	8.64	8.64
Other long-term benefits	5.77	5.77
Rent paid	-	30.23
Refund of rental deposit	-	26.83
<b>(iv) N Brahmani</b>		
Short-term employee benefits	555.31	359.90
Post-employment benefits	4.32	4.32
<b>(v) M Sambasiva Rao</b>		
Short-term employee benefits	268.42	209.68
Post-employment benefits	6.43	6.08
Other long-term benefits	22.32	-
<b>(vi) A Prabhakara Naidu</b>		
Short-term employee benefits	56.68	52.14
Post-employment benefits	2.80	2.57
Other long-term benefits	12.66	-
<b>(vii) Umakanta Barik</b>		
Short-term employee benefits	28.16	25.78
Post-employment benefits	1.39	1.28
Other long-term benefits	-	2.31
<b>(viii) NTR Memorial Trust</b>		
CSR expenditure	149.79	163.19
<b>(ix) Nirvana Holdings Private Limited</b>		
Dividend paid	102.91	102.91
<b>(c) Balances receivable/(payable)</b>		
	<b>As at</b>	
	<b>31 March 2019</b>	<b>31 March 2018</b>
<b>(i) Heritage Finlease Limited</b>		
Loan proceeds payable	(239.73)	(243.32)
Other receivables	1.44	-
<b>(ii) N Bhuvanewari</b>		
Short-term employee benefits payable	(563.16)	(318.38)
<b>(iii) N Brahmani</b>		
Short-term employee benefits payable	(489.91)	(294.30)
<b>(iv) M Sambasiva Rao</b>		
Short-term employee benefits payable	(148.72)	(96.48)
<b>Note:</b>		
(a) Post-employment and other long-term benefits, disclosed above, does not include those benefits which are computed for the Group as a whole.		
(b) The sales to and purchases from related parties, if any, are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2018: Nil). This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which such parties operates.		