



**Ref: SECT: STOC: 68-20**

3<sup>rd</sup> August, 2020

To  
The Secretary,  
**The Stock Exchange, Mumbai**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
**Listing Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, G Block, Bandra - Kurla  
Complex, Bandra (East), Mumbai - 400 051

**Scrip Code: 519552**

**Scrip Code: HERITGFOOD**

Dear Sir / Madam,

**Sub: Submission of copies of newspaper advertisement**

Please find enclosed copies of newspaper publication with regard to Notice of 28<sup>th</sup> Annual General Meeting of the company and e-voting information as published in Financial Express (all editions), Times of India (Hyderabad and Mumbai editions) and Andhra Prabha (Hyderabad edition) on August 3, 2020.

This is for your information and records.

Thanks & Regards

**For HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**  
Company Secretary & Compliance Officer  
M. No: FCS-6317

Encl: a/a



**HERITAGE FOODS LIMITED**

CIN : L15209TG1992PLC014332

**AN ISO: 22000 CERTIFIED COMPANY**

Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082. Telangana, INDIA. Tel.: +91-40-23391221, 23391222, Fax: 23326789, 23318090  
Email: hfl@heritagefoods.in, Website : www.heritagefoods.in



# Steel mkt showing signs of recovery: Aditya Mittal

PRESS TRUST OF INDIA  
New Delhi, August 2

**THE INDIAN STEEL** market has started showing signs of recovery after being hit hard by the COVID-19 pandemic and subsequent lockdowns, ArcelorMittal Nippon Steel India chairman Aditya Mittal has said.

Aditya, son of steel baron LN Mittal, said operations at ArcelorMittal Nippon Steel India's (formerly Essar Steel) Hazira plant in Gujarat are running at full capacity.

He said that the COVID-19 pandemic severely disrupted domestic demand, in particular during the month of April; however, there is a recovery visible in the market. "We are seeing the domestic market

recover and that's a reason why our operations are running at full capacity (at Hazira in Gujarat)," he told PTI on a query pertaining to the domestic demand.

In December 2019, global steel giant ArcelorMittal announced acquisition of debt-laden Essar Steel and forming a joint venture AM/NS India with Japan-based Nippon Steel.

ArcelorMittal posted a net loss of \$559 million for the second quarter ended June 30 amid COVID-19 disruptions and termed the quarter as the most difficult period in its history. Sales in the April-June quarter were \$19.3 billion, down from \$19.3 billion in the corresponding period in 2019. Total steel shipments in the



second quarter of 2020 were 23.7% lower at 14.8 million tonnes (MT).

On the performance of AM/NS India, Mittal, in an investor presentation, said in the second quarter, the company's crude steel production

fell to 1.2 MT from 1.7 MT in January-March 2020, while EBITDA was also lower at \$107 million as compared to \$140 million in the first quarter.

When asked if AM/NS India would shift its focus on exports to drive its growth, Mittal said the company would continue to focus on the domestic market to increase business.

"The focus remains on the domestic market. (In India) per capita steel consumption is much lower than most of the other countries of the world. That is a key reason why we have made investment to be part of the growth of the Indian industry," he said.

The coronavirus outbreak led to a fall in steel demand in domestic market and this forced major steel players to

look to the export markets to sell their products as demand was low domestically.

In an update on the sector, the Ministry of Steel has also said the domestic steel industry has started showing signs of improvement in June, after hitting the nadir in April 2020 due to spread of COVID-19 pandemic and nationwide lockdown.

In June, the country's crude steel production stood at 6.8 million tonnes, 17.7% higher over May 2020 and over 100% growth over April 2020, according to the ministry data.

The BSE Sensex and BSE Metal Indices registered an increase of 6.1% and 4.7%, respectively, in the month of June 2020, indicating recovery after lockdown, it said.

# Rothschild bullish on India, expects to close more deals

PRESS TRUST OF INDIA  
Mumbai, August 2



**EVAN AS THERE** is no end in sight for the coronavirus pandemic, which spurred deal-making activities in the first half of the year, global investment bank Rothschild & Co is bullish on India deal street as it's already working on a pipeline of deals worth billions of dollars.

Domestic deal activity managed to remain in the green during the first half, thanks to the unprecedented stake sale by Reliance Industries in Jio Platforms, between April and June, worth nearly \$15 billion (about \$1.12 lakh

crore) through 11 deals. This helped the overall deal making grow 14.5% to \$43.8 billion (about \$3.28 lakh crore) in the first half of 2020, according to numbers collated by Mergermarkets.

According to Aalok Shah, managing director of Rothschild & Co in India, the bank

had a reasonably good first half as it completed three large deals — the \$490-million Piramal-Carlyle deal, \$900-million Edelweiss-Engle deal, and TVS buyout of British bike company Norton Motorcycles, and is working on a number of deals which could be completed in the second half.

## Shares of life insurers rise between 83% and 93% from March lows

URVASHI VALECHA  
Mumbai, August 2

**SHARES OF LIFE** insurance companies have risen between 83.1% and 93.2% from their March 23 lows. These stocks had outperformed the Nifty 50, which is up by 45.5% from its March lows, and are expected to continue their outperformance.

HDFC Life is the first insurer to make its way to the Nifty from Friday. The stock, which has replaced Vedanta in the Nifty, has risen by 83.1% since its March 23 lows.

SBI Life Insurance, ICICI Prudential Life Insurance Company and Max Financial, the holding company for Max Life Insurance, have rallied 69.13%, 89.25%, and 93.25%, respectively. During the same period, Nifty Financial Services and the Nifty have risen by 29.9% and 45.5%.

Madhukar Ladha, institutional research analyst (AMCs, brokers, insurance), HDFC Securities, said insurance companies are better placed than banks. "I



**HDFC Life is the first insurer to make its way to the Nifty from Friday. The stock, which has replaced Vedanta in the Nifty, has risen by 83.1% since its March 23 lows**

do not expect stock prices of life insurance companies to correct even though they are trading close to their fair values. Stock prices of life insurers are expected to outperform the markets. This is because they are better placed compared to lending financials. When it comes to their PAR and U-Lip portfolio, risks are passed on to customers, and only the non-PAR portfolio could hurt them. On the other hand, banks and NBFCs have a huge risk because of the uncertainty of the NPL situation and earnings. This makes insurance a safe haven."

He added that life insurance companies have a sticky customer base with long term contracts since switching insurers is not easy, which is why they could be better placed.

According to estimates of Kotak Securities, HDFC Life is the most expensive of the lot, and trades at a price to earnings value (P/EV) of 5.1 times, whereas that of ICICI Prudential Life Insurance Company and SBI Life trade at a P/EV of 2.5 times and 3 times.

Rusmik Oza, executive vice president - head of fundamental research, Kotak Securities, said: "Insurance stocks have outperformed the banks and NBFCs since they have a better AUM, they are more conservative in asset allocation and most importantly, they have a non-lending model. So, the business is seen as less risky and considered safe. The stocks could have received institutional flows too, which is why they have rallied."

He believes there is good long-term potential in these stocks. "The long-term story is a secular one for insurance companies, they can generate good returns in the five-year horizon," said Oza.

## HERITAGE FOODS LIMITED

Regd. Office: # 6-3-541/C, Panjagutta, Hyderabad-500082, Telangana. Tel: +91-40-23391221/2, Fax: +91-40-23318090  
E-mail: hfl@heritagefoods.in Visit us at: www.heritagefoods.in

### NOTICE OF 28TH ANNUAL GENERAL MEETING

#### BOOK CLOSURE, DIVIDEND & E-VOTING INFORMATION ETC. TO MEMBERS

Notice is hereby given that the Twenty Eighth (28th) Annual General Meeting ("AGM") of the Members of Heritage Foods Limited (the "Company") will be held on **Friday, August 28, 2020 at 10:30 a.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM")** to transact the business, as set out in the Notice of the AGM which is being Circulated for convening the AGM in compliance with the provisions of the Companies Act, 2013 and rules made there under, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Numbers 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (collectively referred to as "the Circulars").

In accordance with the aforementioned Circulars, the notice of AGM along with the Annual Report for the financial year 2019-20 sent on 1st August, 2020 through electronic mode to all the shareholders who have registered their email addresses with the company/ depository participants. Accordingly, shareholders who have not yet registered or updated their email addresses are requested to register their email address on hfl@heritagefoods.in or with their depository participant or send their consent along with their folio no./DP ID client id and valid email address for registration. Shareholders may note that the notice of AGM and Annual Report will also be made available on the company's website, www.heritagefoods.in, website of Kfintech Technologies private Limited ("RTA") https://evoting.karvy.com and on the website of stock exchanges www.bseindia.com and www.nseindia.com.

#### E-Voting:

In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before as well as during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has engaged the services of its Registrar and Share Transfer Agent (RTA) viz. Kfintech Technologies Private Limited (CIN: U72400TG2017PTC117649), ("Kfintech") Selenium Tower B, Plot 31 & 32, Financial District Nankaranga, Serilingampally Mandal, Hyderabad - 500032, Telangana, India (Unit: Heritage Foods Limited) for facilitating voting through electronic means.

The detailed instructions for remote e-Voting are provided in the Notice of the AGM. Members are requested to note the following:

- The remote e-Voting facility shall commence on **Monday, August 25, 2020 from 9.00 a.m. (IST) and end on Thursday, August 27, 2020 at 5.00 p.m. (IST).**
- Those members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date i.e. **Friday, August 21, 2020** only shall be entitled to avail the facility of remote e-Voting / e-voting at the AGM.
- The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again in the AGM.
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the Cut-Off Date, may obtain the login-id and password for remote e-Voting by sending a request at https://evoting.karvy.com or may contact on toll free number 1800 345 4001, as provided by Kfintech. A person who is not a Member as on the Cut-Off Date should treat the Notice of the AGM for information purposes only.

#### Book Closure:

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Rules made there under, as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed from **Friday, August 21, 2020 to Friday, August 28, 2020 (both days inclusive)** for taking record of the shareholders of the company for the purpose of AGM of the company and for determining the shareholders who would be entitled for the payment of dividend, it declared at the forthcoming AGM.

#### Dividend:

The Board of Directors of the company have recommended a final dividend of Rs. 2.50/- per equity share of face value of Rs. 5/- each for the financial year ended March 31, 2020. The dividend, once approved by the shareholders in the forthcoming AGM will be paid on Friday, September 04, 2020, to the Members whose names appear on the Company's Register of Members as on the Record Date and in respect of the shares held in dematerialised mode, to the Members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date. For shareholders who have not updated their bank account details with the company, dividend warrants/demand drafts will be sent to their registered addresses upon normalisation of the postal services. To avoid delay in receiving the dividend, shareholders are requested to update their bank details with their depository participants in case securities are held in demat mode and shareholders holding securities in physical form should send a request for updating their bank details, to the company's registrar and transfer agent (RTA), Kfintech Technologies Private Limited (Unit: Heritage Foods Limited), Selenium Tower B, Plot 31 & 32, Financial District Nankaranga, Serilingampally Mandal, Hyderabad-500032, Telangana, India, e-mail: einward.rts@kfinetech.com, Contact No.: +91 40 67162222, Fax: +91 40 23001153 and Toll Free No.: 1800 345 4001

#### Tax Deducted at Source (TDS) on Dividend:

Shareholders requested to note that pursuant to the changes introduced by the Finance Act 2020 ("the Act"), dividend income will be taxable in the hands of the shareholders w.e.f. April 01, 2020 and the company is required to deduct tax at source (TDS) from dividend paid to shareholders at the prescribed rates:

#### For Resident Shareholders:

Taxes shall be deducted at source under Section 194 of the Act, as follows:

Valid PAN of shareholder available with the company	7.5% of as notified by the Government of India
Shareholders without PAN/invalid PAN with the company	20% of as notified by the Government of India

However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during the financial year 2020-21 does not exceed Rs. 5,000/- and also in cases where shareholders provide form 15G (applicable to any person other than a company or a firm) form 15H (applicable to an individual who is 60 years and older) subject to conditions specified in the Act. Shareholders may also submit any document as prescribed under the Act to claim a lower or nil withholding tax. PAN is mandatory for shareholders providing form 15G/form 15H or any other documents as mentioned above.

#### For Non-Resident Shareholders:

Taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by Government of India on the amount of dividend payable. However, as per Section 90 of the Act, non-resident shareholders may have an option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the benefits for DTAA, the non-resident shareholders will have to provide the following:

- Self-attested copy of PAN allotted by the Indian Income Tax authorities;
- Self-attested Tax Residency Certificate (TRC) obtained from the tax authorities of the country at which the shareholder is a resident;
- Form 10F duly filled and signed;
- Self-declaration from non-resident shareholder (format available on https://karisma.kfintech.com) primarily covering the following:
  - Non-resident is and will continue to remain a tax resident of the country of residence during the financial year 2020-21;
  - Non-resident is eligible to claim the benefit of respective tax treaty;
  - Non-resident has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
  - Non-resident receiving the dividend income is the beneficial owner of such income; and
  - Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or fixed base in India.
- Any other documents as prescribed under the Act for lower withholding tax if applicable, duly attested by the shareholder.

The company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the company, of the documents submitted by non-resident shareholder. Notwithstanding above, tax shall be deducted at source at 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors ("FII") and foreign portfolio investors ("FPI"). Such TDS rate shall not be reduced on account of the application of the lower DTAA rate or lower tax deduction, if any.

The aforementioned documents are required to be submitted at einward.rts@kfinetech.com or uploaded on the website https://karisma.kfintech.com/dividends/ on or before August 14, 2020 in order to enable the company to determine and deduct appropriate TDS/withholding tax. Incomplete and/or unsigned form and documents will not be considered by the company. No communication on the tax determination/deduction shall be considered post August 14, 2020. The company will arrange to email a soft copy of TDS certificate at the shareholders registered email address in due course, post payment of the said final dividend.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, option is available to the shareholder to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. All communications/queries in this respect should be addressed to RTA, Kfintech Technologies Private Limited at their email address einward.rts@kfinetech.com.

Above communication on TDS only sets out the provisions of law in a summarised manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.

#### Option to seek speaker's registration:

Members who would like to express their views or ask questions during the AGM may register themselves by logging on to https://meetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after log in. The Speaker Registration will be opened during Friday, August 21, 2020 to Wednesday, August 26, 2020. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

The Board of Directors of the Company has appointed Smt. Savita Jyoti, Practising Company Secretary,

(CP No. 1796) as the Scrutinizer for conducting the remote e-voting process as well as electronic voting at the AGM in a fair and transparent manner. The result of the voting shall be declared not later than 48 hours of the conclusion of the AGM and the same shall be intimated to the Stock Exchanges and shall be uploaded in the website of the Company as well as that of Karvy.

Members who need any technical assistance before or during the AGM may contact the following persons or refer to the Frequently Asked Questions (FAQs) section/e-voting user manual for shareholders available at the download section on https://evoting.karvy.com:

For Company	For Registrar & Share Transfer Agent
<b>Mr. Umakanta Barik</b> Company Secretary & Compliance Officer <b>Heritage Foods Limited</b> # 6-3-541/C, Panjagutta, Hyderabad - 500 082 Ph: +91-40-23391221/2 Fax: +91-40-23318090 E-mail: hfl@heritagefoods.in	<b>Mrs. C. Shobha Anand</b> Assistant General Manager <b>Kfintech Technologies Private Limited</b> Unit: Heritage Foods Limited Selenium Tower B, Plot 31 & 32, Financial District, Nankaranga, Serilingampally Mandal, Hyderabad - 500032 Tel: +91-40-6716 2222, Fax: +91-40-2300 1153.

Place : Hyderabad  
Date : 1st August 2020

For HERITAGE FOODS LIMITED  
Sd/-  
**Umakanta Barik**  
Company Secretary & Compliance officer  
M No: FCS No - 6317



# HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

Regd. Office: # 6-3-541/C, Panjagutta, Hyderabad-500082, Telangana. Tel:+91-40-23391221/2, Fax:+91-40-23318090

E-mail: hfl@heritagefoods.in Visit us at: www.heritagefoods.in

## NOTICE OF 28TH ANNUAL GENERAL MEETING

BOOK CLOSURE, DIVIDEND & E-VOTING INFORMATION ETC. TO MEMBERS

Notice is hereby given that the Twenty Eighth (28th) Annual General Meeting ("AGM") of the Members of Heritage Foods Limited (the "Company") will be held on **Friday, August 28, 2020 at 10:30 a.m. (IST) through Video Conference ("VC") / Other Audio Visual Mean ("OAVM")** to transact the business, as set out in the Notice of the AGM which is being Circulated for convening the AGM in compliance with the provisions of the Companies Act, 2013 and rules made there under, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Numbers 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (collectively referred to as "the Circulars").

In accordance with the aforesaid Circulars, the notice of AGM along with the Annual Report for the financial year 2019-20 sent on 1st August, 2020 through electronic mode to all the shareholders who have registered their email addresses with the company/depository participants. Accordingly, shareholders who have not yet registered or updated their email addresses are requested to register their email address on hfl@heritagefoods.in or with their depository participant or send their consent along with their folio no./DP id client id and valid email address for registration. Shareholders may note that the notice of AGM and Annual Report will also be made available on the company's website, www.heritagefoods.in, website of Kfin Technologies private Limited ("RTA") https://evoting.karvy.com and on the website of stock exchanges www.bseindia.com and www.nseindia.com.

### E-Voting:

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- Those members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date i.e. **Friday, August 21, 2020** only shall be entitled to avail the facility of remote e-Voting / e-voting at the AGM.
- The members who have casted their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to casted their vote(s) again in the AGM.
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the Cut-off Date, may obtain the login-id and password for remote e-Voting by sending a request at https://evoting.karvy.com or may contact on toll free number 1800 345 4001, as provided by KFinTech. A person who is not a Member as on the Cut-off Date should treat the Notice of the AGM for information purposes only.

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Valid PAN of shareholder available with the company	7.5% of as notified by the Government of India
Shareholders without PAN/invalid PAN with the company	20% of as notified by the Government of India

However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during the financial year 2020-21 does not exceed Rs. 5,000/- and also in cases where shareholders provide form 15G (applicable to any person other than a company or a firm)/form 15H (applicable to an individual who is 60 years and older) subject to conditions specified in the Act. Shareholders may also submit any other document as prescribed under the Act to claim a lower/nil withholding tax. PAN is mandatory for shareholders providing form 15G/form 15H or any other documents as mentioned above.

### For Non-Resident Shareholders:

Taxes are required to be withheld in accordance with the provisions at Section 195 and other applicable sections of the Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by Government of India on the amount of dividend payable. However, as per Section 90 of the Act, non-resident shareholders may have an option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the benefits for DTAA, the non-resident shareholders will have to provide the following:

- Self-attested copy of PAN allotted by the Indian Income Tax authorities;
- Self-attested Tax Residency Certificate (TRC) obtained from the tax authorities of the country at which the shareholder is a resident;
- Form 10F duly filled and signed;
- Self-declaration from non-resident shareholder (format available on https://rkrisma.kfintech.com) primarily covering the following:
  - Non-resident is and will continue to remain a tax resident of the country of residence during the financial year 2020-21;
  - Non-resident is eligible to claim the benefit of respective tax treaty;
  - Non-resident has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
  - Non-resident receiving the dividend income is the beneficial owner of such income; and
  - Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or fixed base in India.
- Any other documents as prescribed under the Act for lower withholding tax if applicable, duly attested by the shareholder.

The company is not obligated to apply the beneficial DTAA rates at the time of tax deduction withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the company, of the documents submitted by non-resident shareholder. Notwithstanding above, tax shall be deducted at source at 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors ("FI") and foreign portfolio Investors ("FPI"). Such TDS rate shall not be reduced on account of the application of the lower DTAA rate or lower tax deduction order, if any.

The aforementioned documents are required to be submitted at einward.ris@kfintech.com or uploaded on the website https://rkrisma.kfintech.com/dividends/ on or before August 14, 2020 in order to enable the company to determine and deduct appropriate TDS/withholding tax. Incomplete and/or unsigned forms and declarations will not be considered by the company. No communication on the tax determination/deduction shall be considered post August 14, 2020. The company will arrange to email a soft copy of TDS certificate at the shareholders registered email address in due course, past payment of the said final dividend.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, option is available to the shareholder to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. All communications/queries in this respect should be addressed to our RTA, KFin Technologies Private Limited at their email address einward.ris@kfintech.com.

Above communication on TDS only sets out the provisions of law in a summarised manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.

### Option to seek speaker's registration:

Members who would like to express their views or ask questions during the AGM may register themselves by logging on to https://emeetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after log in. The Speaker Registration will be opened during Friday, August 21, 2020 to Wednesday, August 26, 2020. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

The Board of Directors of the Company has appointed Smt. Savita Jyoti, Practicing Company Secretary,

(CP No. 1796) as the Scrutinizer for conducting the remote e-voting process as well as electronic voting at the AGM in a fair and transparent manner. The result of the voting shall be declared not later than 48 hours of the conclusion of the AGM and the same shall be intimated to the Stock Exchanges and shall be uploaded in the website of the Company as well as that Karvy.

Members who need any technical assistance before or during the AGM may contact the following persons or refer to the Frequently Asked Questions (FAQs) section/e-voting user manual for shareholders available at the download section on https://evoting.karvy.com:

For Company	For Registrar & Share Transfer Agent
<b>Mr. Umakanta Barik</b> Company Secretary & Compliance Officer <b>Heritage Foods Limited</b> # 6-3-541/C, Panjagutta, Hyderabad – 500 082 Ph: +91-40-23391221/2 Fax: +91-40-23318090 E-mail: hfl@heritagefoods.in	<b>Mrs. C. Shobha Anand</b> Assistant General Manager <b>KFin Technologies Private Limited</b> Unit: Heritage Foods Limited Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032 Tel: +91-40-6716 2222, Fax: +91-40-2300 1153.

For HERITAGE FOODS LIMITED

Sd/-

Umakanta Barik

Company Secretary & Compliance officer

M No: FCS No - 6317

Place : Hyderabad  
Date : 1st August 2020

