



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 87-20

October 28, 2020

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Through BSE Listing centre
Scrip Code: 519552

Through NEAPS
Scrip Code: HERITGFOOD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting-reg

In Continuation of our letter dated 29th September, 2020 the Board of Directors of the Company at their meeting held on 28th October, 2020 approved the following items:

1. Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter and Half Year ended 30th September, 2020, as reviewed and recommended by the Audit Committee.
2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended 30th September, 2020.

The Board of Directors noted that the profit/(loss) for the period/year has impacted significantly due to material fluctuations in the fair value of an investments in equity shares of Future Retail Limited and the corresponding derivative liabilities in accordance with Ind AS accounting principles as follows.

Standalone Financials

	(Rs in lakhs)					
	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Six months ended 30.09.2020 (Unaudited)	Six months ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Profit/(loss) for the period/year	99.28	9,395.58	1,404.12	9,494.87	3,575.48	(16,000.44)
Adjustment:						
Gains/ (losses) due to fair value changes	(5,124.17)	6,686.92	-	1,562.75	-	(21,711.69)
Profit for the period/year after above adjustment	5,223.45	2,708.66	1,404.12	7,932.12	3,575.48	5,711.25
Core business EPES (not annualised) (in absolute ₹ terms)	11.26	5.84	3.03	17.10	7.71	12.31

HERITAGE FOODS LIMITED
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY



Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082, Telangana, INDIA. Tel.: +91-40-23391221, 23391222, Fax: 23326789, 23318090
Email: hfl@heritagefoods.in, Website : www.heritagefoods.in



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Consolidated Financials

	(Rs in lakhs)					
	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Six months ended 30.09.2020 (Unaudited)	Six months ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
Profit/(loss) for the period/year from continuing operations	270.26	9,609.92	1,066.21	9,880.18	2,950.88	(16,872.32)
Adjustment:						
Gains/(losses) due to fair value changes	(5,124.17)	6,686.92	-	1,562.75	-	(21,711.69)
Profit for the period/year from continuing operations, after above adjustment	5,394.43	2,923.00	1,066.21	8,317.43	2,950.88	4,839.37
Core business EPES (not annualised) (in absolute ₹ terms)	11.67	6.37	3.07	18.04	7.39	12.24

The meeting of the Board of Directors commenced at 11:00 AM (IST) and concluded at 2:00 PM (IST)

The copy of the disclosure is available in the website of the Company i.e. www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanking you,

Yours Faithfully,

For HERITAGE FOODS LIMITED


UMAKANTA BARIK
Company Secretary & Compliance Officer
M. No: FCS-6317



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