



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 13-21

March 10, 2021

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Dear Sir / Madam,

Sub: Intimation of Notice published in newspapers in terms of SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 6, 2018

With reference to the captioned subject, we wish to inform that the Company has received a request for transfer of 200 equity shares with a face value of Rs.5 each from Mrs. Mona Goyal and Mr. Deepak Goyal to Mr. Ramarapu Ajayender as mentioned below based on the executed transfer documents and NCLT Order (CP No.419/58HDB/2018 dated 21/10/2019) Hyderabad Bench:

| Folio No. | No of equity shares of FV of ₹ 5/- each | Name & Address of the Transferor(s) | Distinctive Nos. From - To | Name & Address of the Transferee(s) |
|-----------|---|--|----------------------------|--|
| HFL009890 | 200 | MONA GOYAL DEEPAK GOYAL #22, Anaj Mandi, Sampla Dist, Rohtak Haryana - Pin:124501 | 44771443 - 44771642 | RAMARAPU AJAYENDER H.no: 12-11-106, Namalagundu, Warisguda, Secunderabad- 500061 |

Pursuant to the procedure as laid down in SEBI the SEBI Circular No, SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated November 6, 2018 the Company has published a newspaper advertisement in all editions of "Financial Express" (English) and Hyderabad edition of "Andhra Prabha" (Telugu) newspapers. The copy of the newspaper advertisement is attached herewith.

The information is also being made available on the website of the Company at www.heritagefoods.in.

Thanks & Regards

For **HERITAGE FOODS LIMITED**


UMAKANTA BARIK
Company Secretary & Compliance Officer
M. No: FCS-6317

Encl: a/a



HERITAGE FOODS LIMITED
(Formerly known as M/s. Heritage Foods (India) Limited)
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY



CHOPPY TRADE

Oil at \$68 as rally fizzles out ahead of US supply report

ALEX LAWLER
London, March 9

OIL FELLO around \$68 a barrel on Tuesday in a choppy session, as easing concern of a supply disruption in Saudi Arabia and US dollar strength countered the prospects for tighter supply due to Opec+ output cuts.

Crude hit its highest since the start of the pandemic on Monday after Yemen's Houthis fired drones and missiles at Saudi oil sites on Sunday. But Saudi Arabia said it thwarted the strike and prices slipped as supply fears eased. Brent crude was up 18 cents to \$67.94, while WTI was up 20 cents to \$68.06 by 1450 GMT, pulling

back after trading as high as \$69.33. It reached \$71.38 on Monday, the highest since January 8, 2020.

US West Texas Intermediate (WTI) fell 56 cents to \$64.49, after hitting its highest since October 2018 on Monday. "Caution is advised as prices are, of course, not going to rise forever," said Bjornar Tonhaugen of Rystad Energy. "A more volatile price direction is expected soon, when the US weekly oil inventory reports are released. The latest round of US inventory reports are expected to show crude stockpiles dropped. The Organization of Petroleum Exporting Countries (Opec) Russia and allies, known as Opec+, decided on Thursday to broadly stick to output cuts, fueling a rally. "Dips have been lately viewed as buying opportunities," said Tamas Varga of broker Pricer. "Last week's Opec+ meeting will ensure that the global oil balance will get tighter in the foreseeable future." A stronger US dollar, which tends to crimp investment demand for oil, analysts said. —REUTERS

Sugar prices subdued due to lack of demand, oversupply

FE BUREAU
Pune, March 9

WHOLESALE SUGAR PRICES remained subdued despite rising international prices due to oversupply in the domestic market. Traders have adopted a cautious approach, thanks to a rise in Covid cases in parts of the country and lockdowns in some states. Even as demand is yet to kick in for the summer season, consumers are playing safe and institutional sales too have been tepid.

On Tuesday, prices of M-grade sugar in Navi Mumbai quoted between ₹3,100 and ₹3,140 per quintal, while S-grade sugar continued to sell below MSP ranging between ₹3,040 and ₹3,060 per quintal. According to Mukesh Kuvadiya, secretary general, Bombay Sugar Merchants Association (BSMA), sugar prices are not being lifted by traders due to the sluggish market conditions due to Covid. Summer demand usually begins in March onwards but this time the demand is yet to pick up and the restrictions caused by the rise in Covid cases has kept consumers away from soft drinks and beverages, he said. The quota has also been on

₹40 cr for sugar museum

THE MAHARASHTRA government has allocated ₹40 crore in its Budget for setting up a sugar museum in Pune at the Sakhar Sankul which also houses the office of the state sugar commissioner. Deputy chief minister Ajit Pawar informed the House that a sugar museum is being proposed in Pune.

"It is proposed to set up a sugar museum at Sakhar Sankul, which is a living sugar museum. The cost of the project would be ₹40 crore," Pawar said. The museum is expected to demonstrate how the sugar industry in Maharashtra has helped transform the rural economy and generate employment. —FE BUREAU

the higher side at 21 lakh tone, he pointed out. FY20-21 had begun with an opening inventory of 106 lakh tone. With 302 lakh tone to be produced in FY20-21, sugar availability in India will be at 408 lakh tone. In comparison of nearly 260 lakh tone and exports quota at 60 lakh tone, sugar surplus will stand at 80-90 lakh tone. Sanjay Khatol, MD, Maharashtra State Cooperative Sugar Factories Federation (MSSCF), said, "The congestion in the market is because there is no movement of sugar. The anticipated summer demand has not happened yet and the lack of containers has

Nippon India Mutual Fund
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Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapath Kadam Marg, Lower Panel (W), Mumbai - 400 013.
Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • nf.nipponindiaim.com

NOTICE OF INVITATION TO TENDERS

Notice is hereby given that Mr. Amogh Anand Vakadkar, Dealer - Fixed Income has resigned from Nippon Life India Asset Management Limited (NAM India) with effect from the close of business hours on March 10, 2021. Accordingly, the details pertaining to Mr. Amogh Anand Vakadkar shall stand deleted in Statement of Additional Information ("SAI") under the para titled "Information on Dealer - Debt (Key Personnel)" of NAM India.

This addendum forms an integral part of the SAI. All the other terms and conditions of the aforesaid document read with the addenda issued from time to time will remain unchanged.

FOR NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
March 09, 2021

Authorised Signatory

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL FUNDS
Sahi Hal

uti
UTI Mutual Fund

Haq, ek behtar zindagi ka.

NOTICE - DIVIDEND DECLARATION

UTI Mid Cap Fund

| Name of the Plan | Quantum of Dividend (Gross Distributable Amt.) % ₹ per unit | Record Date | Face Value (per unit) | NAV as on 08-03-21 (per unit) ₹ |
|---|--|-----------------------|-----------------------|------------------------------------|
| UTI Mid Cap Fund - Dividend Option Regular Plan | 40.00 4,0000 | Monday March 15, 2021 | ₹10.00 | 74.1048 |
| UTI Mid Cap Fund - Dividend Option Direct Plan | | | | 81.9581 |

*Distribution of above dividend is subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of statutory levy (if applicable).

Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the dividend option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed. The reinvestment, if any, shall be treated as constructive payment of dividend to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of dividend.

Mumbai
March 09, 2021

Toll Free No: 1800 266 1230

Website: www.utiimf.com

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Phone: 022 - 66786666, UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund)
E-mail: investor@utiimf.com, UTI-ASPM@UTI020071.C178701

For more information, please contact the nearest UTI Financial Centre or your AMFI NSM certified UTI Mutual Fund Distributor. For a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum Application Form.

UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

BABA AGRO FOOD LIMITED

Corporate Identification Number (CIN): L16400GZ00001931255
Registered Office: 504, Mangal Murti Heights, 50th Floor, Raj Bhavan, Mumbai, Mumbai - 400001, Jharkhand
Tel: +91 651 2285853, Fax: +91 651 2285337, Email: sestit@babaagro.com, Website: www.babaagro.com

This Public Announcement (the "Exit Offer PA") is being issued by Manish Kumar Sahu, Yogesh Kumar Sahu, Gyan Prakash Sahu and Rakhi Sahu (Acquirers) to the remaining public shareholders ("Residual Shareholders") of Baba Agro Food Limited (the "Company"), in respect of the delisting of the fully paid-up equity shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each (Equity Shares) from the National Stock Exchange of India Limited ("NSE") (the "stock exchange") in accordance with Regulation 21 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (Delisting Regulations). This Exit Offer PA is being issued to provide the Residual Shareholders of the Company an exit opportunity in accordance with Regulation 21 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

The capitalised terms and abbreviations used in this Exit Offer PA and not defined herein shall have the same meaning as ascribed to them in the Original Public Announcement, the Letter of Offer, the Post Offer Public Announcement and the Exit Offer PA (as defined below) unless otherwise specified.

INTIMATION OF DATE OF DELISTING

Pursuant to the closure and success of the Delisting Offer in accordance with the Delisting Regulations, the Company had applied for the delisting of its equity shares from NSE on December 24, 2020. NSE, vide its circular reference number 0145/2021 dated February 12, 2021, has communicated that the trading in the equity shares of the Company shall be suspended with effect from the closing hours of trading on February 25, 2021 and that the equity shares of the Company shall be delisted from NSE with effect from March 05, 2021 (the "Date of Delisting").

Delisting of the equity shares of the Company means that the equity shares of the Company cannot and will not be traded on the NSE.

OUTSTANDING EQUITY SHARES AFTER DELISTING

In accordance with Regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer Public Announcement, the remaining public shareholders of the Company who did not or were not able to participate in the Reverse Book Building process or who unsuccessfully tendered their equity shares to the Acquirers will be able to offer their equity shares to the Acquirers at Rs. 71.50/- (Rupees Seventy One and fifty paise Only) per equity share (the "Exit Price") for a period of one year from the date of delisting of the Equity Shares of the Company from the NSE (the "Exit Window").

The Offer Letter (the "Exit Offer Letter") in this regard shall be despatched to the remaining public shareholders whose name appears in the Register of Member of the Company as on March 05, 2021. In the event of any shareholder not receiving or misplacing their Exit Offer Letter, they may obtain a copy of the same by writing to the Registrar to the Offer i.e. Link Intime India Private Limited, C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083, Maharashtra, India, clearly marking the envelope "Baba Agro - Exit Offer". Alternatively, the soft copy of the Exit Offer Letter may be downloaded from the website of the Company i.e. www.sktmcl.com.

PAYMENT OF CONSIDERATION TO THE REMAINING PUBLIC SHAREHOLDERS

Pursuant to fulfillment of the terms and conditions specified in the Exit Offer Letter, the Acquirers intend to make payment on a monthly basis within 10 working days from the end of the relevant calendar month (the "Monthly Payment Cycle").

Payments will be made to only those shareholders who have validly tendered their equity shares, by following the instructions laid out in the Exit Offer Letter and accompanying Exit Form. The first Monthly Payment Cycle shall commence within 10 working days from March 31, 2021. The Acquirers reserve the right to make the payment earlier.

All queries may be directed to the Registrar to the Offer or Manager to the Offer.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

MANAGER TO THE OFFER

Narnolia

Narnolia Financial Advisors Limited
Marina Link Building, 2nd Floor,
236B A/C Bose Road, Kolkata-700020
Tel: +91 33 45015000
Fax: +91 33 4501549
E-mail: investor@narnolia.com
Investor Grievance
Email: investor.grievance@narnolia.com
Website: www.narnolia.com
Contact Person: Mr. Manoj Gonia
SEBI Registration No: INM00010791

REGISTRAR TO THE OFFER

LINK Intime

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, L.B.S. Marg,
Vikhroli West, Mumbai-400083
Maharashtra, India
Tel: +91 022 49186200
Fax: +91 022 49186195
Email: baba.delisting@linkintime.com
Investor Grievance e-mail: baba.delisting@linkintime.com
Website: www.linkintime.com
Contact Person: Mr. Sumit Deshpande
SEBI Regn. Number: INR000040058

| For and on behalf of the Acquirers | Sd/- | Sd/- | Sd/- | Sd/- |
|------------------------------------|-------------------|-------------------|-------------------|------------|
| | YOGESH KUMAR SAHU | GYAN PRAKASH SAHU | MANISH KUMAR SAHU | RAKHI SAHU |
| Date: March 09, 2021 | | | | |
| Place: Ranchi | | | | |

CORRIGENDUM - 3

With reference to the E-auction published on 18.01.2021, Corrigendum - 1 published on 29.01.2021 and Corrigendum - 2 published on 18.02.2021 for Sale of assets of Ashoka Mullyam Mills Limited (in Liquidation). All prospective bidders are hereby informed that the bid for submission of Expression of Interest and date of e-auction are extended :

| Particulars | Revised Date |
|---|--|
| Submission of Expression of Interest along with EMO | 19th April, 2021 |
| E-auction date and time | 21st April, 2021 and time between 11:00 am to 02:00 pm |

For details of the property, download the Expression of Interest (EOI) please visit website: <https://inclusion.auctioneer.net>.
For any query, please contact -
Mr. Partha Ghosh
Mobile: +91 9777656041
E-mail id: partha.resolution@gmail.com

Liquidator of Ashoka Mullyam Mills Limited
(BBI Regn. No. BBBI/PN/02/2019-20/18/10141)
Address: 31/7, N. Chowdhury Road, Kolkata West Bengal 700042
E-mail id: pratik_singh@gmail.com

Heritage

HERITAGE FOODS LIMITED
Regd. Office: F-5/41, PNH, Tishanpur, Haryana-151002, Telangana - 501 44 23391212, Tel: 044-23311000, e-mail: info@heritagefoods.com, Visit us at: www.heritagefoods.com

NOTICE

Notice is hereby given that pursuant to SEBI Circular SEBI/HO/MD/DOCS/03/CP/2018/139 dated 08 November 2018, a request has been received by the Company (Name) of Proposed Transferee (M. RAMAKRISHNA AYYANGAR, residing at No. 12-11-106 Nallamangudi, Wanguduru Suburb, PIN-500061) to transfer the below mentioned securities (in the name of the transferee) as detailed below, to his/her/their name(s). These securities were claimed to have been purchased by him / her / them and could not be transferred in his/her/their favour.

| FOLIO No. | Name(s) of the Security Type | Face Value | Securities | From - To |
|-----------|--|------------|------------|---------------------|
| UTI00800 | Money Order - Deposit Order | ₹100/- | 200 | 44771445 - 44771642 |
| | 22. Anandharam, Rajapet, Roshak Haryana, Pin: 124501 | | | |

Any person who has a claim in respect of the above mentioned securities, should lodge such claim with the Company as per the procedure specified in the notice dated 08 November 2018, along with appropriate documentary evidence in support of such claim, else the Company will proceed to transfer the securities in favour of RAMAKRISHNA AYYANGAR (Name of the Proposed Transferee), without any further information for Heritage Foods Limited.

Place: Hyderabad
Date: 09/03/2021

UMAKANTA BARIK
Company Secretary
M.No: FCS 6317

ICICI Lombard
Nibhaye Vaade

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED
(CIN: L67200MH2000C129408)

Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhavasti, Mumbai - 400 025
Tel: 022-61981100, Fax: 022-61981322
Website: www.icicilombard.com, investors@icicilombard.com

NOTICE OF POSTAL BALLOT TO THE MEMBERS OF ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

Members of ICICI Lombard General Insurance Company Limited ("the Company") are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014, including any statutory modifications or re-enactment thereof for the time being in force and subject to other special laws and regulations read with the General Circular dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Company has requested the dispatch of Postal Ballot on Tuesday, March 9, 2021 through electronic mode only to all the Members whose name is recorded in the Register of Members/ Register of Beneficial Owners received from National Securities Depository Limited ("NSDL") and Central Depositories Services (India) Limited ("CDSL") as on Friday, March 5, 2021 ("cut-off date") for seeking approval of the Members of the Company on the following matters by way of Postal Ballot through e-voting process:

| Sr. No. | Type of Resolution | Particulars of the Resolution |
|---------|--------------------|--|
| 1 | Special | Re-appointment of Mr. Uday Dittala (DIN: 00043268) as an Independent Director of the Company |
| 2 | Special | Re-appointment of Mr. Suresh Kumar (DIN: 00049479) as an Independent Director of the Company |
| 3 | Special | Re-appointment of Mr. Ved Prakash Chaturvedi (DIN: 00003893) as an Independent Director of the Company |

In compliance with Regulation 41 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Sections 108, 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and all other applicable rules made thereunder, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically. The Company has engaged the services of KFin Technologies Private Limited (erstwhile Fintech Private Limited) ("KFINTECH") for the purpose of providing e-voting facility to its Members.

Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners as on Friday, March 5, 2021 be entitled to vote for the purpose of Postal Ballot and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

The Postal Ballot Notice is also available on the website of the Company at www.icicilombard.com, website of the Stock Exchange(s) where the shares of the Company are listed, namely, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and is also available on the website of e-voting agency i.e. KFINTECH at www.evoting.kfintech.com.

The e-voting period commences on Thursday, March 11, 2021 at 9:00 a.m. (IST) and ends on Friday, April 9, 2021 at 5:00 p.m. (IST). During this period, the e-voting facility will be available to all the Members of the Company. The e-voting facility will be available to all the Members of the Company on the following dates: Friday, March 5, 2021 (cut-off date) for seeking approval of the Members of the Company on the following matters by way of Postal Ballot through e-voting process:

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Implications of revised data on national economy

SUSHIM
BANERJEE

Former DG, Institute of Steel Development and Growth

TWO IMPORTANT DATA sets have been brought out recently by MOSPI on second advance estimates of national income for 2020-21 and the first revised estimates of income, consumption, saving and capital formation for 2019-20, which includes revised estimates of GVA/GDP of FY19 and FY18 as well. Based on the fresh data available (revision in MCA data, fresh agri production data, final estimates of ASI data for FY18, fresh data from central, state govt, local bodies non-banking financial institutions etc), the GDP for FY20 has been revised down to 4.0% against 4.2% estimated earlier. Also GDP estimates for FY18 is revised downward to 6.8% from the earlier 7.0% and GDP for FY19 is moved up to 6.5% from the earlier estimates of 6.1%.

For the first 9 months of FY21, GDP at constant prices is to degrow at 10.4% (Q1 GDP revised to (-) 24.4 and Q2 revised to (-) 17.3 with Q3 @ 0.4%), thereby taking the revised advance estimates of GDP for FY21 at (-) 8.0 against (-) 7.7% against the first advanced estimates. It is also stated that the estimates are likely to be downward sharp revisions due to the likely unlocking of the impact of the series of measures taken up by the government as a follow up by Covid-19 pandemic. A firm interpretation of the data is therefore to wait till the receipt of final sets of data.

The second document on detailed statements for FY20 brings out interesting facts. We may take up three elements—manufacturing growth perspective, gross saving and

GFCF trend. The revised estimates for the sectoral growth for FY20 clearly indicate that primary (agriculture, forestry, fishing, mining and quarrying) and secondary (manufacturing, electricity, gas, water supply, other utilities and construction) sectors have performed lower than previous estimates, while tertiary (services) sector has grown much ahead of the earlier estimates in FY20. The behaviour of Indian economy and for that matter the global economy during FY21 and FY20 is primarily influenced by Covid 19 pandemic. It may be kept in view that each component of production, consumption, saving and investment indicators of the economy were impacted by the spread of the virus and did represent the new normal phenomenon arising out of the pandemic. The indicators in FY20 were relatively free of these reverse factors except for the last month of the fiscal.

In the past 6 years (FY15 to FY20), data shows that GVA at basic prices has increased at a CAGR of 6.4%, the sectoral growth and share has been fluctuating. As regards secondary sector that influences significantly the growth of the commodity sector, its share has come down from 29% in FY15 to 25% in FY20, while the tertiary sector has enhanced its share from 52 to 59% with annual growth rate, though declining from 35% in FY15 has been 19% in FY19 before sliding to marginally negative zone in FY20. The manufacturing segment that occupies around 64% share in total secondary sector, (balance 30% by construction and 6% by electricity, gas and water supply) has been fluctuating with a respectable average growth of 8.3% till FY19 before sliding down to negative territory in FY20. The second advance estimates for FY21 indicates GVA in manufacturing to further degrow @ 8.4% with

secondary sector marginally raising its share to 26.7% from 25.5% in FY20. This could be interpreted as the positive effect of growth of 1.8% achieved by electricity, gas and water supply and other utilities segment, thanks to the speedy implementation of various schemes of GOI (Jal Se Jal, Uda, transportation of gas). The government has come out with a series of relief stimulus for the MSME sector, productivity linked incentive scheme for 13 important sectors (including specialty steel) worth of ₹197 lakh till FY25. The manufacturing sector is likely to be significantly benefited by Atmanirbhar Bharat (ABR) programme in railways, textile, oil and gas, defence, etc. The capital goods sector that has a weightage of 8.2% in IIP and Infra/construction segment with a weightage of 12.3% would be the major beneficiaries of the ABR programme. The indigenous manufacturing capabilities would largely enable the segments to replace significant volume of imports of engineering goods containing specialised. When developed, these units would become part of the global value chain to attain a mark in the global markets of ASEAN and European markets. Gross capital formation in FY20 was 29% against 28% growth rate of 6.7% during FY15 to FY19 slid down to negative territory in FY20. The private corporates (non-financial) holding an average share of 35% in gross fixed capital formation (GFCF) has created assets mostly in IPR products (chemicals and pharmaceuticals) and dwellings, but in respect of machinery and equipment segment, the core area of manufacturing, its share in GFCF has come down from 55% to 44% over a period of last 8 years. This component must grow up significantly with the implementation of various ABR programmes.

Views expressed are personal

