



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 33-21

May 19, 2021

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Outcome of the Board Meeting-reg

Dear Sir / Madam,

In Continuation of our letter dated April 28, 2021, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 19, 2021 has inter alia, approved the following items:

1. The Audited Financial Results (Standalone & Consolidated) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter/Year ended on March 31, 2021, as reviewed and recommended by the Audit Committee
2. Took note of the unmodified Statutory Auditors Report on the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter/Year ended on March 31, 2021
3. Recommended a **Dividend @ Rs.5/- (100%)** per equity shares of face value of Rs.5/- each for the Financial Year ended on March 31, 2021 subject to the approval of Shareholders in the ensuing 29th Annual General Meeting.
4. On the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Rajesh Thakur Ahuja (DIN: 00371406) as an Non-Executive Independent Director of the Company for a second term of 5 (five) consecutive years, subject to the approval of Shareholders in ensuing Annual General Meeting. A brief profile of Mr. Rajesh Thakur Ahuja is enclosed herewith.
5. The Closure of the Share Transfer Books and Register of Members from **Saturday, July 24, 2021 to Friday, July 30, 2021 (both days inclusive)** for the purpose of payment of dividend to the eligible shareholders. The Dividend shall be paid/credited on August 05, 2021 subject to approval of Shareholders in the ensuing Annual General Meeting.
6. To convene the 29th Annual General Meeting of the Members of the Company on **Friday, July 30, 2021 at 10.30 AM** through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM") as per the relevant circulars of MCA and SEBI.

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7. The Notice of the 29th Annual General Meeting for FY 2020-21 along with the Director's Report, Auditors Report, Corporate Governance Certificate, Secretarial Audit Report etc., for the Year ended 31st March, 2021.
8. The appointment of M/s. Savita Jyothi Associates (CP No: 1796) as scrutinizer for conducting e-voting at the 29th Annual General Meeting.
9. Enter into a supply agreement with Joint Venture Company i.e. Heritage Novandie Foods Private Limited
10. Took note of the appointment of Mr. Viney Vatal as Chief Executive Officer (CEO) of Heritage Nutrivet Limited, Wholly Owned Subsidiary Company of the Company. A brief profile of Mr. Viney Vatal is enclosed herewith.

The meeting of the Board of Directors commenced at 11:30 AM (IST) and concluded at 1:00 PM (IST)

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer

M. No: FCS-6317

Encl: a/a

About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.39 MW from both Solar and Wind for captive consumption of its dairy factories.



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Brief Profile of Mr. Rajesh Thakur Ahuja

Mr. Rajesh Thakur Ahuja is a graduate in Production Engineering from Pune University Engineering College. He has completed Owner President Management Programme at Harvard University, USA. He started Silver Line Wire Products in 1993 as a manufacturer of plastic-coated wire products for household applications. He is also on the board of several other companies. He is an expert in the areas of Strategy Planning and Mergers & Acquisitions; Leadership; Sales & Marketing; and Finance.



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Brief Profile of Mr. Viney Vatal

Mr. Viney Vatal has done BA in Economics (Hons), Post Graduate Program in International Management (Marketing) from International Management Institute – IMI, New Delhi and Management Development Programme from Indian Institute of Management, Ahmedabad.

He has over two decades of experience in business leadership roles including role in sales & marketing, business development and key account management across industry in agribusiness, aqua, medical devices, eye health products and consumer durables products. He has expertise in managing business operations across markets & geographies with a key focus on profitability by ensuring optimal & right utilization of resources.

During the last 15 years (Since Nov 2005) he was associated with M/s. Godrej Agrovet Limited in animal nutrition as P&L Head. Before joining Heritage Nutrivet Limited he was the CEO of Aqua Feed business in Godrej Agrovet and handled P&L responsibilities of cattle, poultry and aqua feed businesses. Apart from top line and bottom line, his responsibilities include overseeing the functions of production, nutrition, HR, marketing, sales, purchase and quality control.

Previously worked with Corning India Pvt. Ltd. Gurgaon as National Sales & Marketing Manager. He was leading the sales/marketing operations for India for the promotion of ophthalmic lenses through retail opticians and distributors. He was setting up and establishes business as profit centre. He handles all commercial aspects of the business.

Prior to this he worked with Corning India Private Limited, M/s. Bausch & Lomb Eyecare India Private Limited and Whirlpool of India Limited.

He started his career in Indian Army.

Mr. Viney Vatal is not related to any Director of the Company.



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