



25  
YEARS  
OF HERITAGE

Ref: SECT: STOC: 63 - 19

4<sup>th</sup> November, 2019

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 519552**

**Scrip Code: HERITGFOOD**

Dear Sir / Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis , in the format specified in the accounting standards for the half year ended September 30, 2019.

The said disclosure has also been published on the website of the Company i.e. [www.heritagefoods.in](http://www.heritagefoods.in)

This is for your information and necessary action.

Thanking you,

Yours Faithfully,

**For HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**  
Company Secretary  
M. No: FCS-6317

Encl: a/a



**HERITAGE FOODS LIMITED**  
(Formerly known as M/s. Heritage Foods (India) Limited)  
CIN : L15209TG1992PLC014332  
**AN ISO: 22000 CERTIFIED COMPANY**



**Related party disclosures Consolidated basis for six months ended 30 September 2019 as per Ind AS 24**

**(a) Names of the related parties and nature of relationship**

Names of related parties	Nature of relationship
SKIL Raigam Power (India) Limited	Associate Company
Heritage Novandie Foods Private Limited	Joint Venture
Heritage Finlease Limited	Enterprise over which Key Managerial Persons exercise significant influence
NTR Memorial Trust	
Nirvana Holdings Private Limited	Entity belonging to promoters group and holding 10% or more shareholding in the Company
N Bhuvanewari N Brahmani M Sambasiva Rao A Prabhakara Naidu Umakanta Barik	Key Managerial Personnel (KMP)

**(b) Transactions with related parties**

Rs. In lakhs

	<u>Six Months Ended</u> <u>30 September 2019</u>
<b>(i) Heritage Novandie Foods Private Limited</b>	
Investment (Financial guarantee)	19.60
Lease rental income	4.77
<b>(ii) Heritage Finlease Limited</b>	
Dividend received	4.00
Remittance of cattle loan proceeds collected on behalf of Heritage Finlease Limited	3,080.00
Remittance of employee loan proceeds collected on behalf of Heritage Finlease Limited	-
Cattle Loan Facilitation Charges	7.44
<b>(iii) Nirvana Holdings Private Limited</b>	
Dividend paid	102.91
<b>(iv) NTR Memorial Trust</b>	
CSR expenditure	111.38
<b>(v) N Bhuvanewari</b>	
Short-term employee benefits	239.83
Post-employment benefits	6.48
<b>(vi) N Brahmani</b>	
Short-term employee benefits	191.87
Post-employment benefits	3.24
<b>(vii) M Sambasiva Rao</b>	
Short-term employee benefits	116.21
Post-employment benefits	3.39
<b>(viii) A Prabhakara Naidu</b>	
Short-term employee benefits	27.90
Post-employment benefits	1.51
<b>(ix) Umakanta Barik</b>	
Short-term employee benefits	13.86
Post-employment benefits	0.75

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(c) Balances receivable/(payable)	Rs. In lakhs
	As at
	30 September 2019
(i) Heritage Finlease Limited	
Loan proceeds payable	(219.60)
Other Receivables	1.24
(ii) Heritage Novandie Foods Private Limited	
Other Receivables	0.94
(iii) N Bhuvanewari	
Short-term employee benefits payable	(141.44)
(vi) N Brahmani	
Short-term employee benefits payable	(143.01)
(v) M Sambasiva Rao	
Short-term employee benefits payable	(58.57)
(vi) A Prabhakara Naidu	
Short-term employee benefits payable	(3.01)
(vii) Umakanta Barik	
Short-term employee benefits payable	(1.79)
Notes:	
(a) Post-employment and other long-term benefits, disclosed above, does not include those benefits which are computed for the Group as a whole.	
(b) The sales to and purchases from related parties, if any, are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For six months ended 30 September 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2019: Nil). This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which such parties operates. The Company has outstanding guarantees given to bankers towards loans availed by its Joint venture i.e. Heritage Novandie Foods Private Limited. Amount outstanding to bankers by Heritage Novandie Foods Private Limited as at 30 September 2019 is ₹ 280 (31 March 2019: Nil)	



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