

HERITAGE FOODS LIMITED
Registered Office: 6-3-541/C, Adjacent to NIMS, Punjagutta, Hyderabad - 500 082
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Amount in millions of ₹ unless otherwise stated)

Nextures	(Amount in millions of ₹ unle							
Receive Comparison Compar	SI.	Particulars	21 12 2021	Quarter ended	21 12 2020			Year ended 31.03.2021
Revenue	No							(Audited)
B. Revene from operations \$0,000 \$0,493.6 \$19,858.8 \$18,577.3 \$10.00 \$			(Chaudhed)	(Unaudited)	(Chaudited)	(Onauditeu)	(Unaudited)	(Audited)
A. Revene from operations \$0,000	1	Revenue						
Comparison Com	-		6,670.31	6,703.00	6,049.16	19,853.85	18,537.51	24,731.13
2 Expenses 3. Cost of materials consumed 5. Development of stock in-trade 6. Development in treatment of finished goods, send finished goods, stock-in-trade and work-in-progress 6. Charges in interactions of finished goods, send finished goods, stock-in-trade and work-in-progress 6. Depreciation and materiation expense 6. Depreciation and materiation expense 7. Depreciation and materiation expense 8. Development of the expenses of the expe		b. Other income	30.70	28.98	11.07	88.10	44.82	80.33
S. Ort of materials consumed S. Darchimster of some discussions of missing goods, sensi finished goods, stock-in-trade and work-in-progress d. Employee bandin sequences d. Employ		Total income	6,701.01	6,731.98	6,060.23	19,941.95	18,582.33	24,811.46
S. Ort of materials consumed S. Darchimster of some discussions of missing goods, sensi finished goods, stock-in-trade and work-in-progress d. Employee bandin sequences d. Employ	2	Expenses						
C. Changes in inventments of fraished goods, sem finished goods, stocken trade and work in progress J. Employee betterfits expenses 43.03 477901 468.00 1,624.3 1,35407 J. C. Emprecation and attributation expenses 4.05 2.23 30.52 20.52 10.44 J. D. Emprecation and attributation expenses 12/22 130.56 111.21 30.23 34.26 J. C.	-		5,437.53	4,904.81	4,378.20	14,995.20	13,595.51	18,419.76
Decoration of the period/year from continuing operations 1,23,53 1,23,447 1,23,53 1,23,447 1,24,53 1,23,447 1,24,53 1,23,447 1,24,53 1,23,447 1,24,53 1,24,547		b. Purchases of stock-in-trade	41.78	33.76	70.57	105.12	214.71	266.85
A Ling loyee benefits expenses 48,655 47000 446,000 1,424.55 1,344.07		c. Changes in inventories of finished goods, semi finished goods, stock-in-trade and work-in-	(254.34)	117.94	(108.54)	179.39	(192.34)	(312.95)
C. Emace come 6.65 9.23 5.002 25.52 10.1.41								
Experience and amorization expense 120.72 130.66 113.21 887.34 33.261 130.31 1.32.115 1.32.1		1 7						1,778.87
b. Other cappenies 1. Fair value loss on IVTUs securities 55555 51611 462.97 1.55601 1.35215 1.7012 1.								191.80
1. Other expenses 1. Flar value to son INTPIL securities 1. Flar value to son INTPIL value to son INTPI			129.27	130.36	113.21	387.31		462.26
1 1 20.05 - 47.67 1 20.05 1 20.05 - 47.67 1 20.05 1 20.05 - 47.67 20.05 1 20.05			552.05	- 	462.07	1 557 01		42.44 1,866.97
Total expenses			333.93	310.11		1,550.91		48.12
Profit before share of loss of an associate and a joint venture from continuing operations 33.14 540.76 420.95 1,203.97 1,707.51			6.397.87	6.191.22		18,677,98		22,764.12
A Share of loss of an associate and a joint venture 15.50 13.03 5.37 42.98 10.17	3	i i			-			2,047.34
5 Profit before exceptional items and tax from continuing operations 287.34 256.83 415.88 1,229.99 1,697.34 7 Profit (loss) before tax from continuing operations 287.34 415.43 415.88 1,129.59 1,697.34 8 Tax expense 3 1,697.34 415.88 1,129.59 1,697.34 9 Profit (pless) before tax from continuing operations 288.61 126.87 149.32 277.34 444.99 9 Defit for the period/year from continuing operations 288.61 126.87 269.19 838.81 1,248.22 10 Discontinued operations 3 1,697.34 269.19 383.81 1,248.22 10 Discontinued operations 3 1,697.34 269.19 383.81 1,248.22 11 Profit (pless) for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 13 Other comprehensive income (OCI) (a) (a) terms that will not be reclassified to profit or loss (1,10) (0.13) (0.10) (0.13) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15	_	Tront before state of 1000 of all above are and a joint remark from communing operations	505.11	510170	120175	1,200177	1,707.01	2,017.51
5 Profit before exceptional items and tax from continuing operations 287.34 256.83 415.88 1,229.99 1,697.34 7 Profit (loss) before tax from continuing operations 287.34 415.43 415.88 1,129.59 1,697.34 8 Tax expense 3 1,697.34 415.88 1,129.59 1,697.34 9 Profit (pless) before tax from continuing operations 288.61 126.87 149.32 277.34 444.99 9 Defit for the period/year from continuing operations 288.61 126.87 269.19 838.81 1,248.22 10 Discontinued operations 3 1,697.34 269.19 383.81 1,248.22 10 Discontinued operations 3 1,697.34 269.19 383.81 1,248.22 11 Profit (pless) for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 12 Profit for the period/year from discontinued operations (1,16) (0.49) (0.22) (2,01) (0.12) 13 Other comprehensive income (OCI) (a) (a) terms that will not be reclassified to profit or loss (1,10) (0.13) (0.10) (0.13) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15) (0.10) (0.15	4	Share of loss of an associate and a joint venture	15.80	13.03	5 37	42.98	10.17	22.16
6 Exceptional Izems [refer note 7]		*						2,025.18
7 Profit/Oos) before tax from continuing operations 287.4			287.34		415.58		1,697.34	2,025.18
8 Tax expense a. Current use expense b. Deferred use expense/(henefit) 9 Profit for the period/year from continuing operations 208.15 327.67 260.19 838.81 1,248.22 10 Discontinued operations a. Profit of the period/year from discontinued operations b. Tax expense 11 Profit (foss) before tax 12 Profit (foss) for the period/year from discontinued operations 12 Profit (foss) for the period/year from discontinued operations 13 Other comprehensive income (OCI) (4) Items that will not be reclassified to profit or loss (6) Ne ensurement loss on defined benefit plan, net of tax (6) Ne to soon a far value through OCI equity exertines (6) Ne to soon a far value through OCI equity exertines (7) Items that will be reclassified to profit or loss 13 Total comprehensive income for the period/year 14 Total Profit (loss) for the period/year from continuing operations attributable to: - Owners of the parent - Non-controlling interest 10 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 11 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 12 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 13 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 14 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 15 Total Comprehensive loss for the period/year attributable to: - Owners of the parent - Non-controlling interest 16 Total Comprehensive loss for the period/year attributable to: - Owners of the parent - Non-controlling interest 17 Total Profit (loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 18 Total comprehensive loss for the period year attributable to: - Owners of the parent - Non-controlling interest 19 Total comprehensive loss for the period year attributable to: - Owners of the parent - Non-controlling inte			287 34		415 58		1 697 34	2,025.18
a Current tax expense b. Deferred tax expense/ (honefit) 9 Profit for the period/year from continuing operations 208.15 327.67 260.19 838.81 1,248.22 10 Discontinued operations a. Profit (flos) before tax b. The response c. The profit (solos) before tax c. The profit (solos) before the period (year c. The profit (solos) before the period (year form continuing operations attributable to: c. Owners of the parent c. Cowners of the parent			207.54	155.75	123.30	1,127.07	2,077.04	2,020.10
Discontinued operations 30.58 (19.11) 6.07 11.44 4.13			48.61	126.87	149.32	279.34	444.99	516.40
Discontinued operations Profit/(loss) before tax Discontinued operations Discontinued op								18.28
Profit/(loss) for the period/year from discontinued operations (1.16) (0.49) (0.22) (2.01) (9.12)	9	Profit for the period/year from continuing operations	208.15	327.67	260.19	838.81	1,248.22	1,490.50
Profit/(loss) for the period/year from discontinued operations (1.16) (0.49) (0.22) (2.01) (9.12)	10	Discontinued operations						
b Tax expense (1.16) (0.49) (0.22) (2.01) (9.12)			(1.16)	(0.49)	(0.22)	(2.01)	(9.12)	(7.49)
206.99 327.18 259.97 836.80 1,239.10		b. Tax expense	-	-	-	-	-	-
13 Other comprehensive income (OCI) (a) Items that will not be reclassified to profit or loss (B. emseuerment loss on defined benefit plan, net of tax (1.03) (1.01) (1.37) (3.06) (4.10) (6.13) (1.01) (0.22) (1.03) (1.03) (1.01) (0.22) (1.03) (1.03) (1.01) (1.03) (1.0								(7.49)
(a) Items that will not be reclassified to profit or loss (i) Ne-measurement loss on defined benefit plan, net of tax (ii) Net loss on fair value through COL equity securities (60.11) 0.02 (10.93)	12	Profit for the period/year	206.99	327.18	259.97	836.80	1,239.10	1,483.01
1.03 (1.01) (1.37) (3.06) (4.10) (1.37) (1.08) (1.09) (1.	13	Other comprehensive income (OCI)						
(i) Net loss on fair value through OCI cquity securities		(a) Items that will not be reclassified to profit or loss						
b) Items that will be reclassified to profit or loss 205.96 326.17 189.49 833.76 1,218.07			(1.03)	(1.01)		(3.06)		(3.84)
14 Total comprehensive income for the period/year 1,218.07 15 15 15 15 15 15 15 1			-	-	(69.11)	0.02	(16.93)	(17.23)
15 Profit/(loss) for the period/year from continuing operations attributable to: - Owners of the parent 208.16 327.67 263.54 838.85 1,256.72 - Owners of the period/year from discontinued operations attributable to: - Owners of the period/year attributable to: - - - - Owners of the parent (1.16 (0.49 (0.22 (2.01 (0.12 (0.12 (0.14 (0			-	-	-	-	-	-
- Owners of the parent - Non-controlling interest - Non-controlling interest - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Non			205.96	326.17	189.49	833.76	1,218.07	1,461.94
- Non-controlling interest - Owners of the period/year from discontinued operations attributable to: - Owners of the period/year attributable to: - Non-controlling interest - Non-con	15		200.46	227.47	242.54	020.05	4.054.70	4 400 40
Profit/(loss) for the period/year from discontinued operations attributable to: - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Owners of				327.67				1,499.48 (8.98)
- Owners of the parent - Non-controlling interest Total Profit (Joss) for the period/year attributable to: - Owners of the parent - Non-controlling interest Owners of the parent - Non-controlling interest Owners of the parent - Non-controlling interest Owners of the parent - Owners of the parent Owners of the	16		(0.01)	-	(3.33)	(0.04)	(6.30)	(0.90)
Non-controlling interest	10			_	_		_	_ [
17 Total Profit/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest Other comprehensive loss for the period/year attributable to: - Owners of the parent - Non-controlling interest 19 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 19 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 19 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest - Non-controlling interest - Non-controlling interest - Non-controlling interest - Owners of the parent - O	1		(1.16)	(0.49)	(0.22)	(2.01)	(9.12)	(7.49)
- Owners of the parent - Non-controlling interest - Non-controlling interest - Non-controlling interest - Non-controlling interest - Owners of the period/year attributable to: - Owners of the parent - Non-controlling interest - Non-cont	17		(311 0)	()	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(2007)	()	()
18 Other comprehensive loss for the period/year attributable to: - Owners of the parent - Non-controlling interest - Owners of the parent - Owners of the par	1		208.16	327.67	263.54	838.85	1,256.72	1,499.48
- Owners of the parent - Non-controlling interest 1 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest 207.13 326.66 193.06 835.81 1,235.69 (1.17) (0.49) (3.57) (2.05) (17.62) 20 Paid up Equity share capital (face value of ₹5 each) 21 Other equity (attributable to the Owners of the Company) 22 Earnings per equity (attributable to the Owners of the Company) 23 EPES (not annualised) (in absolute ₹ terms) 4.49 7.06 5.68 18.08 27.09 23 EPES for discontinued operations (1) Basic EPPES (not annualised) (in absolute ₹ terms) - Owners of the parent - Owners - Owners of the parent - Owners of the parent - Owners of the	1		(1.17)	(0.49)	(3.57)	(2.05)	(17.62)	(16.47)
- Non-controlling interest 19 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Owners of	18							
19 Total comprehensive income/(loss) for the period/year attributable to: - Owners of the parent - Non-controlling interest - (0.49) - (3.57) - (2.05) - (17.62) - (2.05) - (17.62) - (2.05) -	1		(1.03)	(1.01)	(70.48)	(3.04)	(21.03)	(21.07)
- Owners of the parent - Owners of the parent - Non-controlling interest 20 Paid up Equity share capital (face value of ₹5 each) 21 Other equity (attributable to the Owners of the Company) 22 Earnings per equity (attributable) to the Owners of the Company) 23 Earnings per equity share ("EPES") for continuing operations [refer note 4] (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) EPES for discontinued operations (4) Basic EPES (not annualised) (in absolute ₹ terms) (5) Diluted EPES (not annualised) (in absolute ₹ terms) (6) EPES (not annualised) (in absolute ₹ terms) (7) Diluted EPES (not annualised) (in absolute ₹ terms) (8) EPES (not annualised) (in absolute ₹ terms) (9) Diluted EPES (not annualised) (in absolute ₹ terms) (1) EPES (not annualised) (in absolute ₹ terms)	10		-	-	-	-	-	-]
- Non-controlling interest - Non-controlling interest (1.17) (0.49) (3.57) (2.05) (17.62) 20 Paid up Equity share capital (face value of ₹5 each) 21 Other equity (attributable to the Owners of the Company) 22 Earnings per equity share ("EPES") for continuing operations [refer note 4] (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3.57) (2.05) (17.62) 231.99 231.99 231.99 231.99 231.99 231.99 231.99 231.99 231.99 231.90 24.49 7.06 5.68 18.08 27.09 29	19		207.13	326.66	103.06	935.91	1 235 60	1,478.41
20 Paid up Equity share capital (face value of ₹5 each) 21 Other equity (attributable to the Owners of the Company) 22 Earnings per equity share ("EPES") for continuing operations [refer note 4] (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) Basic EPES (not annualised) (in absolute ₹ terms) (4.49) 27.09 28 EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) Diluted EPES (not annualised) (in absolute ₹ terms) (4.49) (5) EPES (not annualised) (in absolute ₹ terms) (6) Diluted EPES (not annualised) (in absolute ₹ terms) (7) Diluted EPES (not annualised) (in absolute ₹ terms) (8) EPES (not annualised) (in absolute ₹ terms) (9) Diluted EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) EPES (not annualised) (in absolute ₹ terms) (4) EPES (not annualised) (in absolute ₹ terms)	1							(16.47)
21 Other equity (attributable to the Owners of the Company) 22 Earnings per equity share ("EPES") for continuing operations [refer note 4] (1) Basic EPES (not annualised) (in absolute ₹ terms) 23 EPES for discontinued operations (1) Basic EPES (not annualised) (in absolute ₹ terms) 24 EPES (not annualised) (in absolute ₹ terms) 25 Diluted EPES (not annualised) (in absolute ₹ terms) 26 Diluted EPES (not annualised) (in absolute ₹ terms) 27 Diluted EPES (not annualised) (in absolute ₹ terms) 28 EPES (not annualised) (in absolute ₹ terms) 29 Diluted EPES (not annualised) (in absolute ₹ terms)	20				. ,			231.99
22 Earnings per equity share ("EPES") for continuing operations [refer note 4] (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) EPES for discontinued operations (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) Diluted EPES (not annualised) (in absolute ₹ terms) (4) EPES for continuing and discontinued operations			231.99	231.99	231.99	231.99	231.99	5,726.26
(1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) Basic EPES (not annualised) (in absolute ₹ terms) (4.49) (5.68) (6) Basic EPES (not annualised) (in absolute ₹ terms) (7.06) (8) Basic EPES (not annualised) (in absolute ₹ terms) (8) Basic EPES (not annualised) (in absolute ₹ terms) (9) Diluted EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) (3) Diluted EPES (not annualised) (in absolute ₹ terms) (4.49) (5.68) (6.8) (7.06) (7								5,720,20
(2) Diluted EPES (not annualised) (in absolute ₹ terms)			4.49	7.06	5.68	18.08	27.00	32.32
23 EPES for discontinued operations (1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms) 24 EPES for continuing and discontinued operations	1							32.32
(1) Basic EPES (not annualised) (in absolute ₹ terms) (2) Diluted EPES (not annualised) (in absolute ₹ terms)	23		11.12		5.00	13.00		
(2) Diluted EPES (not annualised) (in absolute ₹ terms) 24 EPES for continuing and discontinued operations				_	_		_	_ [
24 EPES for continuing and discontinued operations	1		_	-	_	_	-	-
	24							l
	1	(1) Basic EPES (not annualised) (in absolute ₹ terms)	4.49	7.06	5.68	18.08	27.09	32.32
(2) Diluted EPES (not annualised) (in absolute ₹ terms) 4.49 7.06 5.68 18.08 27.09	Щ.		4.49	7.06	5.68	18.08	27.09	32.32



Consolidated segment information

(Amount in millions of ₹ unless otherwise stated)

S1.	Particulars		Quarter ended		Nine mon	Yead ended	
No		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.03.2021	
140		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2020 (Unaudited)	(Audited)
		(Chaudited)	(Chaudhed)	(Unaudited)	(Unaudited)	(Onaudited)	(Audited)
1	Segment revenue						
	a. Dairy	6,560.62	6,600.09	5,881.26	19,538.26	18,008.75	24,064.96
	b. Renewable energy	22.04	28.77	14.08	73.05	53.10	68.83
	c. Feed	246.71	233.73	297.42	721.88	949.35	1,215.26
	Total	6,829.37	6,862.59	6,192.76	20,333.19	19,011.20	25,349.05
	Less: Inter segment revenue	159.06	159.59	143.60	479.34	473.69	617.92
	Income from operations	6,670.31	6,703.00	6,049.16	19,853.85	18,537.51	24,731.13
2	Segment results						
	Profit before finance costs, tax and other un-allocable items						
	a. Dairy	298.37	441.12	655.14	1,147.55	1,827.19	2,184.94
	b. Renewable energy	8.44	16.09	4.13	33.59	16.67	28.75
	c. Feed	5.77	2.61	23.45	25.38	100.22	112.34
	d. Others	(0.32)	_	(3.35)	(0,35)	(8.62)	(9.10)
	Total	312.26	459.82	679.37	1,206.17	1,935.46	2,316.93
	Share of loss of an associate and a joint venture	(15.80)	(13.93)	(5.37)	(42.98)	(10.17)	(22.16)
	Less: i. Finance costs	(6.05)	(9.23)	(50.92)	(29.52)	(161.41)	(191.80)
	ii. Other un-allocable expenses	(10.18)	(7.30)	(208.46)	(21.08)	(22.05)	(81.84)
	Add: i. Interest income	0.79	0.23	0.96	2.65	3.18	2.56
	ii. Other un-allocable income	6.32	5.84	-	14.35	(47.67)	1.49
	Profit before tax from continuing operations	287.34	435.43	415.58	1,129.59	1,697.34	2,025.18
3	Segment assets						
	a. Dairy	6,911.95	6,359.68	6,841.07	6,911.95	6,841.07	7,224.73
	b. Renewable energy	560.24	568.95	582.56	560.24	582.56	577.38
	c. Feed	523.10	543.42	551.97	523.10	551.97	554.38
	d. Others	0.02	-	1.54	0.02	1.54	-
	e. Unallocated	1,119.39	1649.59	1,466.87	1,119.39	1,466.87	428.62
	Total	9,114.70	9,121.64	9,444.01	9,114.70	9,444.01	8,785.11
4	Segment liabilities						
	a. Dairy	2,255.30	2,376.23	3,119.81	2,255.30	3,119.81	2,402.23
	b. Renewable energy	3.69	4.51	150.60	3.69	150.60	2.73
	c. Feed	172.71	177.51	226.84	172.71	226.84	188.03
	d. Others	0.27	-	1.35	0.27	1.35	0.87
	e. Unallocated	233.83	204.45	226.15	233.83	226.15	228.12
	Total	2,665.80	2,762.70	3,724.75	2,665.80	3,724.75	2,821.98

Notes:

- The unaudited consolidated financial results for the quarter and nine months ended 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors
 of the Company at their meetings held on 21 January 2022.
- 2. The consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016
- 3. As per Ind AS 108 Operating Segments, the management has identified Dairy, Renewable energy and Feed as reportable segments.
- 4. Net Profit for the comparative periods were impacted due to significant fluctuations in the fair value of investments, in Future Retail Limited and the corresponding derivative liabilities, both accounted at fair value through profit and loss. The table below provides additional information regarding the impact of such fluctuation on the profit after tax and corresponding impact on the earnings per equity share ("EPES"):

					(Amount i	in millions of ₹)
	Quarter	Quarter ended	Quarter	Nine months	Nine months	Year ended
	ended		ended	ended	ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit for the period/year from continuing operations	208.15	327.67	260.19	838.81	1,248.22	1,490.50
Adjustment:						
Gains/(losses) due to fair value changes	-	-	(203.95)	-	(47.67)	(48.12)
Profit for the period/year from continuing operations, after above adjustment	208.15	327.67	464.14	838.81	1,295.89	1,538.62
Core business EPES (not annualised) (in absolute ₹ terms)	4.49	7.06	10.08	18.08	28.11	33.35

- 5. The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports up to the date of approval of the consolidated financial results in determining the impact on various elements of its consolidated financial results due to COVID-19 pandemic. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group expects to fully recover the carrying amount of its trade receivables, inventories, other financial assets and other current assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these consolidated financial results.
- 6. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.
- 7. The accompanying consolidated financial results for the nine months ended 31 December 2021 include a provision of ₹91.40 million, on account of disputed liability mainly due to GST classification of flavored milk, being faced by the dairy sector.
- 8. With effect from quarter ended 31 March 2021, the Company has chosen to present the results in ₹ in millions, instead of ₹ in lakhs.
- 9. Figures of previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Sd/-

N. Bhuvaneswari

Vice Chairperson and Managing Director DIN: 00003741

Date: 21 January 2022 Place: Hyderabad



HERITAGE FOODS LIMITED

Registered Office: 6-3-541/C, Adjacent to NIMS, Punjagutta, Hyderabad - 500 082
CIN:L15209TG1992PLC014332, website: www.heritagefoods.in, Tel.No: 040-23391221/23391222, Fax: 30685458, email: hfl@heritagefoods.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS												
	FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021											
		(Amount in millions of ₹ unless otherwise stated										
S1.	Particulars		Quarter ended			ths ended	Year ended					
No		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021					
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)					
1	Revenue											
-	a. Revenue from operations	6,571.40	6,601.79	5,882.41	19,551.82	18,012.92	24,070.29					
	b. Other income	27.31	27.50	14.33	81.76	49.40	84.07					
	Total income	6,598.71	6,629.29	5,896.74	19,633.58	18,062.32	24,154.36					
2	Expenses											
	a. Cost of materials consumed	5,295.88	4,764.54	4,235.04	14,572.81	13,111.68	17,795.41					
	b. Purchases of stock-in-trade	149.99	133.85	128.70	423.13	429.19	557.07					
	c. Changes in inventories of finished goods, semi finished goods, stock-in-	(264.47)	112.29	(113.84)	162.99	(199.60)	(314.29)					
	trade and work-in-progress	(1 1 1 1)		(,		(,	()					
	d. Employee benefits expenses	463,23	459.49	447.77	1,365.15	1,278.54	1,703.88					
	e. Finance costs	4.14	6.98	48.02	23.22	150.46	178.48					
	f. Depreciation and amortization expense	123.65	124.78	107.68	370.65	326.28	440.54					
	g. Impairment losses	-	-	-	-	19.03	42.67					
	h. Other expenses	524.06	486.16	434.32	1,467.19	1,266.32	1,740.62					
	i. Fair value loss on FVTPL securities	-	-	203.95	-	47.67	48.12					
	Total expenses	6,296.48	6,088.09	5,491.64	18,385.14	16,429.57	22,192.50					
3	Profit before exceptional items and tax	302.23	541.20	405.10	1,248.44	1,632.75	1,961.86					
4	Exceptional items [refer note 7]	-	91.40	-	91.40	- 1,002170	-					
5	Profit before tax	302.23	449.80	405.10	1,157.04	1,632.75	1,961.86					
6	Tax expense						-					
	a. Current tax expense	48.60	127.47	145.90	277.47	431.57	500.37					
	b. Deferred tax expense/(benefit)	29.95	(19.71)	2.73	8.84	(4.78)	9.85					
7	Profit for the period/year	223.68	342.04	256.47	870.73	1,205.96	1,451.64					
8	Other comprehensive income (OCI)											
	(a) Items that will not be reclassified to profit or loss											
	(i) Re-measurement loss on defined benefit plan, net of tax	(1.02)	(1.01)	(1.37)	(3.05)	(4.11)	(4.08)					
	(ii) Net loss on fair value through OCI equity securities	-	-	(69.11)	0.02	(16.93)	(17.23)					
	Income tax effect on the above	-	-	-	-	-	-					
	(b) Items that will be reclassified to profit or loss	222.66	341.03	185.99	- 065.50	1 104 02	1 420 22					
9	Total comprehensive income/(loss) for the period/year	222.66	341.03	185.99	867.70	1,184.92	1,430.33					
10	Paid up Equity Share Capital (face value of ₹5 each)	231.99	231.99	231.99	231.99	231.99	231.99					
11	Other equity	231.99	231.99	231.99	231.99	2,31.99	5,705.65					
	* *						3,703.03					
12	Earnings per equity share ("EPES") [refer note 4]											
	(1) Basic EPES (not annualised) (in absolute ₹ terms)	4.82	7.37	5.53	18.77	25.99	31.29					
	(2) Diluted EPES (not annualised) (in absolute ₹ terms)	4.82	7.37	5.53	18.77	25.99	31.29					



Standalone Segment Information

(Amount in millions of ₹ unless otherwise stated)

S1.	Particulars		Quarter ended	Nine mon	Year ended		
No	T at tection 5	31,12,2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
140		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Chaudited)	(Chaudried)	(Chaudhed)	(Chaudited)	(Chaudheu)	(Addited)
1	Segment revenue						
	a. Dairy	6,560.62	6,600.09	5,881.26	19,538.26	18,008.75	24,064.96
	b. Renewable energy	22.04	28.77	14.08	73.05	53.10	68.83
	Total	6,582.66	6,628.86	5,895.34	19,611.31	18,061.85	24,133.79
	Less: Inter segment revenue	11.26	27.07	12.93	59.49	48.93	63.50
	Income from operations	6,571.40	6,601.79	5,882.41	19,551.82	18,012.92	24,070.29
2	Segment results						
	Profit before finance costs, tax and other un-						
	allocable items						
	a. Dairy	298.37	441.12	655.14	1,147.55	1,827.19	2,184.94
	b. Renewable energy	8.44	16.09	4.13	33.59	16.67	28.75
	c. Others	(0.31)	-	-	(0.31)	-	-
	Total	306.50	457.21	659.27	1,180.83	1,843.86	2,213.69
	Less: i. Finance costs	(4.14)	(6.98)	(48.02)	(23.22)	(150.46)	(178.48)
	ii. Other un-allocable expenses	(6.92)	(6.57)	(207.47)	(17.34)	(64.79)	(78.72)
	Add: i. Interest income	0.29	0.21	1.31	2.42	4.14	1.76
	ii. Other un-allocable income	6.50	5.93	-	14.35	-	3.61
	Profit before tax	302.23	449.80	405.10	1,157.04	1,632.75	1,961.86
		-			_		
3	Segment assets						
	a. Dairy	6,911.95	6,359.68	6,841.07	6,911.95	6,841.07	7,224.73
	b. Renewable energy	560.24	568.95	582.56	560.24	582.56	577.38
	c. Others	0.02	-	-	0.02	-	-
	d. Unallocated	1,489.88	2,018.67	1,776.28	1,489.88	1,776.28	778.17
	Total	8,962.09	8,947.30	9,199.91	8,962.09	9,199.91	8,580.28
	0	2.70			2.70		
4	Segment liabilities	2.255.20	0.277.00	2 1 1 0 0 4	2.255.20	2 1 1 0 0 1	2 402 22
	a. Dairy	2,255.30	2,376.23	3,119.81 150.60	2,255.30	3,119.81	2,402.23
	b. Renewable energy c. Others	3.69 0.27	4.51	150.60	3.69	150.60	2.73
	c. Others d. Unallocated	0.27 245.49	215.90	237.24	0.27 245.49	237.24	237.68
	Total	245.49 2,504.75	2,596.64	3,507.65		3,507.65	237.68 2,642.64
	1 Otal	2,504.75	2,596.64	3,507.65	2,504.75	3,507.65	2,642.64

Notes:

- The unaudited standalone financial results for the quarter and nine months ended 31 December 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 21 January 2022.
- 2. The standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th Iuly, 2016.
- 3. As per Ind AS 108- Operating Segments, the management has identified Dairy and renewable energy as reportable segments.
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	Quarter ended	Quarter	Quarter	Nine months	Nine months	Year ended
		ended	ended	ended	ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit for the period/year	223.68	342.04	256.47	870.73	1,205.96	1,451.64
Adjustment:						
Gains/(losses) due to fair value changes	-	-	(203.95)	-	(47.67)	(48.12)
Profit for the period/year after above adjustment	223.68	342.04	460.42	870.73	1,253.63	1,499.76
Core business EPES (not annualised) (in absolute ₹ terms)	4.82	7.37	9.92	18.77	27.02	32.32

- 5. The Company has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports up to the date of approval of the standalone financial results in determining the impact on various elements of its standalone financial results due to COVID-19 pandemic. The Company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Company expects to fully recover the carrying amount of its trade receivables, inventories, other financial assets and other current assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results.
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- 7. The accompanying standalone financial results for the nine months ended 31 December 2021 include a provision of ₹91.40 million, on account of disputed liability mainly due to GST classification of flavored milk, being faced by the dairy sector.
- 8. With effect from quarter ended 31 March 2021, the Company has chosen to present the results in ₹ in millions, instead of ₹ in lakhs.
- 9. Figures of previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Sd/-**N. Bhuvaneswari** (Amount in millions of 7)

Date: 21 January 2022 Vice Chairperson and Managing Director Place: Hyderabad DIN: 00003741