



Ref: SECT: STOC: 07-23

13th January 2023

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Outcome of Board Meeting

Ref: The proposed Rights issue of 4,63,98,000 Equity Shares of face value of Rs. 5 each for cash at a price of Rs. 5 per Rights Equity Share for an amount aggregating to Rs. 2319.90 lakhs of the Company under the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam

In furtherance to our letter dated 30th September, 2022 wherein the Board of Directors of the Company had considered and approved the issue of equity shares in the ratio of 1:1 by way of Rights Issue basis at the face value of Rs.5/- each per equity shares to the existing shareholders of the Company as on the record date and pursuant to regulation 30 and 42 of the SEBI (Listing obligations and Disclosure Requirements), Regulations 2015 as amended from time to time we would like to inform you that the Board of Directors of the Company at their meeting held on today i.e. January 13, 2023 *inter-alia* considered and approved the following:

a) **Record Date:** Friday, 20th January, 2023

b) **Rights Issue period :**

(i) Rights Issue opening Date : Monday, 30th January, 2023

(ii) *Last Date for On-Market Renunciation of Rights Entitlements : Wednesday, 8th February, 2023

(iii) #Rights Issue Closing Date: Monday, 13th February, 2023

**Eligible equity shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the Demat account of the Renouncees on or prior to the issue closing date.*

#The Board of Directors will have the right to extend the issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue closing date.



HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in





c) **Outstanding equity shares:**

- a. Prior to the issue: 4,63,98,000
- b. Post rights issue*: 9,27,96,000

*Assuming full subscription

- d) **Rights Entitlement Ratio:** 1:1 (Fully paid up Rights Equity Share for every 1 fully paid up Equity Share held by equity shareholders of the Company, as on the record date).

Further, the Company has obtained a separate International Securities Identification Number (ISIN) INE978A20019 for the purpose of credit of rights entitlements. The rights Entitlements of Eligible Equity Shareholders as on record date shall be credited, prior to the Issue opening date, in their respective demat accounts under the aforementioned ISIN.

Approved Letter of Offer, Abridged Letter of Offer and other Issue-related materials to be filed with The National Stock Exchange of India Limited and BSE Limited and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course and the same will be available at the website of the Company www.heritagefoods.in, Registrar and share transfer Agent www.kfintech.com and Lead Merchant Banker www.cfml.in.

The meeting of the Board of Directors commenced at 09:30 am (IST) and concluded at 10:00 am (IST)

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No:FCS-6317

About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions' viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.



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