



Ref: SECT: STOC: 15-23

21st January, 2023

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Submission of copies of newspaper advertisement for Un-Audited Financial Results (Standalone & Consolidated) for the quarter/Nine months ended December 31, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper advertisement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended December 31, 2022 published in the Newspaper of Financial Express (all editions), Business Line (all editions) and Andhra Prabha (Hyderabad edition). The same has been made available on the Company's Website at www.heritagefoods.in.

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No: FCS-6317

Encl: a/a

About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.



HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in



NMDC Limited
GOVERNMENT OF INDIA ENTERPRISE
'Khanol Bhavan', 10A-31/1A, Caste Hills,
Masab Tank, Hyderabad - 500 028
CIN: L13101TG19580G001674

CONTRACTS DEPARTMENT - ENGINEERING & PROJECT DIVISION
E-tender notice (open tender) for domestic bidding
Tender Enquiry No: 02/Contract/2022/PLC/CP&R/ENR/2022/955 Dated 21.12.2022
BISCT Ref. No. NMDC/HD/2022-23/ET/001

NMDC Limited, a 'NAARATNA' Public Sector Company under Ministry of Steel, Govt. of India invites online bids for DESIGN, ENGINEERING, MANUFACTURE, SUPPLY, ERECTION, TESTING & COMMISSIONING OF COMPLETE AUTOMATION SYSTEM OF CP-4 & ON 4 (H SET) THROUGH REPLACEMENT OF PRESENT RELAY LOGIC SYSTEM (RLC) BY PLC AUTOMATION AT KIRANURU, CHITTISGARH WITH CMC FOR A PERIOD OF 5 YEARS AFTER WARRANTY PERIOD ON LUMP SUM TURKEY (LSTK) BASIS from prospective domestic bidders who fulfil the Pre-Qualification Criteria.

Detailed NIT and tender document including pre-qualification requirements can be viewed/downloaded from 21.01.2023 to 20.02.2023 from the following websites:
1. NMDC website: <https://nmdcportals.nmdc.co.in/nmdctender>
2. Public Procurement Portal: https://www.mstcportal.com/eprocurement/nmdc/buyer_login.jsp
3. MSTC portal: https://www.mstcportal.com/eprocurement/nmdc/buyer_login.jsp

For accessing the bid document from NMDC website, the bidder has to register as 'New User' at NMDC website link <https://nmdcportals.nmdc.co.in/nmdctender>. For accessing the bid document from MSTC, bidder has to register as 'New Vendor' at MSTC website link https://www.mstcportal.com/eprocurement/nmdc/buyer_login.jsp and search the Tender Number NMDC/HD/2022-23/ET/001. For further help, refer to 'Vendor Guide' given in MSTC website.

The bidders are requested to submit their bids online through MSTC Limited website. The details of submission of bid through online are given in NIT.

The bidders on regular basis are required to visit NMDC website/CP portal/MSTC website for corrigendum, if any, at a future date.

For further clarification, GSM Contractual, NMDC Ltd, Hyderabad can be contacted on fax: 040-2353476, Tel: 040-23532800, email: contracts@nmdc.co.in

Chief General Manager (Contracts)

RELIANCE FINANCIAL (A RELIANCE CAPITAL COMPANY)

Registered Office: 11th Floor, 3rd Unit, 11th Floor, Western Express Highway
(Opposite East, Mumbai, Maharashtra - 400006) (CIN: 050909420002015075)

Statement of Unaudited Financial Results for the Quarter Ended December 31, 2022
(Previous 12 months ended December 31, 2022) (All figures in Lakhs of Indian Rupees unless otherwise stated)

S.No.	Particulars	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)
1	Total Income from operations	77,257	72,161	51,343	51,343
2	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	(42,765)	5,667	(1,19,767)	(1,19,767)
3	Net Profit/(Loss) for the period before tax (after Exceptional and Extraordinary items)	(42,765)	5,667	(1,19,767)	(1,19,767)
4	Net Profit/(Loss) for the period after tax (after Exceptional and Extraordinary items)	(42,765)	5,667	(1,19,767)	(1,19,767)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(42,765)	5,667	(1,19,767)	(1,19,767)
6	Paid-up equity share capital (Face Value of ₹ 10/- each)	2,41,575	2,41,575	2,41,575	2,41,575
7	Reserves (excluding Revaluation Reserve)	6,80,889	7,39,255	7,39,255	7,39,255
8	Securities Premium Account	3,48,421	3,48,421	3,48,421	3,48,421
9	Net worth	9,30,885	10,29,251	10,29,251	10,29,251
10	Outstanding Debt	6,23,713	6,79,214	6,79,214	6,79,214
11	Outstanding Redeemable Preference Shares	1,61,182	1,61,182	1,61,182	1,61,182
12	Debt Equity Ratio	0.64	0.65	0.64	0.64
13	Earnings per share in Equity Shares of ₹ 10/- each (for continuing and discontinued operations)	(17.77)	2.36	(9.24)	(9.24)
14	Capital Redemption Reserve	-	-	-	-
15	Debt Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA

Notes:
1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results is available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.reliancefinancial.com).
2. For the other items referred in Regulation 52 of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (www.bseindia.com) and the Company's website (www.reliancefinancial.com).
3. There were no extraordinary or extraordinary items.

For and on behalf of the Board of Directors of
RELIANCE FINANCIAL LIMITED
Sd/-
Law Chaudhary
Date: January 20, 2023

ACC Limited
Registered Office: Convent House, 121, Mahatma Kave Road, Mumbai - 400020
CIN: L26940MH1939PLC0020515, Phone: +91 22 41593321
Website: www.acclimited.com; Investor Support: ACC-InvestorSupport@adani.com

adani Cement

NOTICE OF POSTAL BALLOT AND E-VOTING FACILITY TO THE MEMBERS

NOTICE is hereby given that pursuant to the provisions of Section 110 of the Companies Act, 2013 (Act) and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022 and 11/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022, respectively issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the Company has sent the Postal Ballot Notice dated January 17, 2023 along with explanatory statement through electronic mode on January 20, 2023 to those Members whose names appear in the Register of Members List of Beneficial Owners and those Members who are registered with the Company Depositories as on the cut-off date i.e. Friday, January 13, 2023 for seeking approval of the Members of the Company by Postal Ballot through electronic means on the terms of special business, as set out in the Notice of Postal Ballot.

The Company has engaged the services of its Registrar and Share Transfer Agent ('RTA'), KFin Technologies Limited, for facilitating remote e-voting to enable the Members to cast their votes electronically. The detailed procedure for remote e-voting is given in the Notice of Postal Ballot. The remote e-voting period will commence on Monday, January 23, 2023 from 9:00 a.m. IST and will end on Tuesday, February 21, 2023 at 5:00 p.m. IST. The remote e-voting mode shall thereafter be disabled. Once the vote on resolutions is cast by the Member, the Member shall not be allowed to change it subsequently. Resolutions passed by the Members through this Postal Ballot through remote e-voting shall be deemed to have been passed as if it has been passed at a General Meeting of the Members. The resolutions, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. on Tuesday, February 21, 2023.

The Members, whose names appear in the Register of Members' List of Beneficial Owners as on Friday, January 13, 2023, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice through remote e-voting only. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. Hard copy of the Postal Ballot Notice along with the Postal Ballot Form and pre-paid business reply envelope are not sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent only through the remote e-voting system. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email address by sending a duly filled form (SRF-1) available on the Company's website and on the website of KFin Technologies Limited along with relevant documents to the Company's RTA, KFin Technologies Limited, Unit: ACC Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakrampada, Hyderabad - 500 032, Telangana or the scanned copies of the documents may alternatively be sent to KFin Technologies Limited on the email id enwardr@kfinitech.com with all the forms and proofs duly e-signed. Members holding shares in dematerialized mode who have updated their email addresses with the depository/depository participant are requested to approach the concerned depository/depository participant to update their email addresses.

The Postal Ballot Notice is also available on the Company's website i.e. www.acclimited.com and also on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of KFin Technologies Ltd. at www.kfinitech.com. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.

The Board of Directors of the Company have appointed Mrs. Ashwini Inamdar, Partner, failing her Mr. Adil Patil, Partner of M/s. Mehta & Mehta, Practising Company Secretaries as the Scrutinizer to scrutinize the postal ballot process including votes cast through remote e-voting in a fair and transparent manner.

The results of the Postal Ballot will be declared within two working days from the conclusion of the Postal Ballot and will be displayed along with the Scrutinizer's Report at the Registered Office of the Company after communication to the Stock Exchanges viz. BSE Limited (www.bseindia.com) and The National Stock Exchange of India Limited (www.nseindia.com), where equity shares of the Company are listed, in accordance with the SEBI Listing Regulations and additionally be uploaded on the Company's website www.acclimited.com and on the website of KFin Technologies Limited at www.kfinitech.com. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

For any queries with respect to remote e-voting, the Members may contact Mrs. Shobha Anand, Deputy General Manager, KFin Technologies Limited, Selenium Tower B, Plot 31-32, Sachinwadi, Financial District, Nanakrampada, Hyderabad-500 032 on Phone No. +91 40 8716 1700; Toll-free Nos.: 1800-308-0998/ 1800-309-4001 (from 9:00 a.m. IST to 6:00 p.m. IST on all working days) or send an e-mail on evoting@kfinitech.com.

By Order of the Board of Directors,
For ACC Limited,
Sd/-
Vinod Bahety
Chief Financial Officer

Place: Mumbai
Date: January 20, 2023

Edelweiss Housing Finance Limited

Corporate Identity Number: U65922MH2008PLC182906
Registered Office: Tower 3, 5th Floor, Wing 'B', Johnson City Mall, Johnson City, Gird Road, Kurla (W), Mumbai - 400 070
Tel: +91 22 4272 2200 Website: www.edelweishousingfin.com, assistance@edelweishousingfin.com

Financial Results for the quarter ended December 31, 2022 (₹ in Crores)

Particulars	Quarter Ended 31, 2022 (Unaudited)	Quarter Ended 31, 2021 (Unaudited)	Year Ended March 31, 2022 (Audited)
1 Total income from operations	110.56	137.83	513.90
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3.85	4.43	20.17
3 Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3.85	4.43	20.17
4 Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3.61	3.37	13.80
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3.61	3.37	13.81
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	69.35	69.35	69.35
7 Reserves (excluding Revaluation Reserve)	722.01	699.85	708.28
8 Securities Premium Account	407.52	407.52	407.52
9 Net worth	791.36	768.32	777.63
10 Paid-up Debt Capital / Outstanding Debt	3,150.61	3,370.58	3,069.99
11 Outstanding Redeemable Preference Shares	-	-	-
12 Debt Equity Ratio	3.98	4.39	3.95
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each)*			
- Basic	0.52	0.48	1.99
- Diluted	0.52	0.48	1.99
14 Capital Redemption Reserve	-	-	-
15 Debenture Redemption Reserve	25.63	34.13	25.63
16 Debt Service Coverage Ratio (DSCR)	0.32	0.12	0.24
17 Interest Service Coverage Ratio (ISCR)	1.05	1.05	1.06

*Not annualized for the quarters
Net worth = Share capital + Share application money pending allotment + Reserves & Surplus - Deferred Tax Assets
Paid-up Debt Capital / Outstanding Debt = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitization liability)
Debt Equity Ratio = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitization liability) / Net worth
DSCR = Profit before interest and tax / Interest expense + Principal repayment of borrowing and securitization liability in next three / twelve months
ISCR = Profit before interest and tax / Interest expense

Notes:
1. The above is an extract of the detailed format of quarterly and nine months ended financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results is available on the website of the Stock Exchange (www.bseindia.com) and www.nseindia.com and the Company's website (www.edelweishousingfin.com).
2. For the other items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (www.bseindia.com) and www.nseindia.com and the Company's website (www.edelweishousingfin.com).
3. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on January 19, 2023.

On behalf of the Board of Directors
Rajat Awasthi
MD & CEO
DIN: 07959623

Mumbai, January 19, 2023.

Heritage
FOODS AND BEVERAGES

HERITAGE FOODS LIMITED

Registered & Corporate Office: # H. No. 8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India
CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222
Fax: 23318090, Email: hfi@heritagefoods.in

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022 (Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED						STANDALONE					
	Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)
Total income from operations (net)	7891.42	8190.51	6701.01	24317.58	19941.95	26925.51	7796.56	8117.13	6598.71	24088.34	19633.58	26532.35
Net Profit/(Loss) for the period (before tax and exceptional items)	190.16	263.34	286.18	559.13	1128.98	1394.47	207.02	282.94	302.23	623.62	1248.44	1444.00
Net Profit/(Loss) for the period before tax (after exceptional items)	190.16	263.34	286.18	559.13	1127.58	1303.07	207.02	282.94	302.23	623.62	1157.04	1352.60
Net Profit/(Loss) for the period (after tax and exceptional items)	137.25	190.45	206.99	400.44	836.80	960.86	155.44	211.02	223.68	464.91	870.73	1015.34
Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	137.30	190.45	205.96	400.41	833.76	960.40	155.49	211.02	222.66	464.88	867.70	1015.21
Equity Share Capital	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)						6,343.51						6,372.87
Earning per share (of Rs.5/-each) for continuing operations												
Basic : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Diluted : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Earning per share (of Rs.5/-each) for discontinued operations												
Basic : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Diluted : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Earning per share (of Rs.5/-each) (for continuing and discontinued operations)												
Basic : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Diluted : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88

Notes:
1. The unaudited financial results for the quarter and nine months ended 31 December 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 20 January 2023.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors
Sd/-
N. BHUVANESWARI
Vice Chairperson and Managing Director
(DIN : 00003741)

Date : 20 January 2023
Place : Hyderabad

Additional Information:
10. The Commission has directed Tata Power Co to initiate suggestions/objections from the public on the above Postal Ballot through the Notice. In response to the Public Notice published, every person who intends to file suggestions/objections can submit the same in English or Marathi language in writing by uploading it through 'E-Public Consultation' Tab on MERC Website (www.merc.gov.in/public-consultation). In case of any difficulty in accessing this feature, concerned stakeholders can contact the MERC Office (Phone No. 0800317322 or an email suggestions@merc.gov.in) between 10:00 AM to 5:00 PM on the working days.
11. Person who has submitted a suggestion or objection on 'E-Public Consultation' Tab need not file any hard copy of its submission. Persons who do not have access to electronic media can file their suggestion and objection in a hard copy addressed to The Secretary, Maharashtra Electricity Regulatory Commission, 33rd Floor, Centre No. 1, World Trade Centre, Colaba, Mumbai-400 005 along with proof of service on Tata Power Co. Send Mail to: Chairman@merc.gov.in. The Tata Power Company Ltd., Backbay Receiving Station, 1481, Ganj Bhandara Marg, Nariman Point Mumbai 400 021, Mumbai, and should carry the postal cover with the postal stamp and the postal cover should be sent to the Secretary, Maharashtra Electricity Regulatory Commission, 33rd Floor, Centre No. 1, World Trade Centre, Colaba, Mumbai-400 005.
12. Tata Power Co shall reply to each of the objections/ comments received within three days of the receipt of the same but not later than 14 February, 2023 for all the objections/comments received till 11 February, 2023. Stakeholders can submit their responses on replies provided by Tata Power Co during the e-public hearing or latest by 20 February, 2023.
13. If the sender/objection who has submitted his comments/suggestions as per para 10 above and wants to be heard in person in e-Public Hearing, then he/she should specifically mention the same at the time of filing of suggestions/objections. In such cases, submission of valid email ID and Mobile Number would be mandatory. The Commission at its sole discretion, may permit such sender/objection to be heard in the e-Public Hearing to be held through video conference on 17 February, 2023 at 10:30 hrs. for which no separate notice will be given. Persons having difficulty in accessing electronic media can attend e-Public Hearing by visiting a facilitation centre at Carrium Hall, 1st Floor, World Trade Centre, Colaba, Mumbai-400 005.
14. All participants attending the e-Public Hearing shall follow the Practice Directions on 'Operational procedure and protocol to be followed for e-hearing of the Petition before the Commission' issued by the Commission on 14 November, 2022.

Place: Mumbai
Date: 21 January, 2023

Signature:
Name: Swati R. Mohandas
Designation: Chief Regulatory
The Tata Power Company Limited

QUICKLY.

Economic outlook less
bad than feared: IMF's MD

Davos: International Monetary Fund (IMF) Managing Director Kristalina Georgieva said the economic outlook was less bad than feared a couple of months ago. Georgieva told a panel of the World Economic Forum (WEF) annual meeting that what had improved was the potential for China to boost growth, and that the IMF now forecast Chinese growth of 4.4 per cent for 2023. **reuters**

HDFC Life reports 15%
jump in Q3 net profit

Bengaluru: HDFC Life Insurance Co reported a 15 per cent rise in third quarter profit on Friday, driven by higher income from premiums and its investments. The Mumbai-based insurer said profit rose to ₹315 crore (\$38.8 million) in the third quarter ended Dec 31, from ₹274 crore a year ago. **reuters**

The worst of Covid
is over, says China

Beijing: China said the worst was over in its battle against Covid, ahead of what is expected to be one of the busiest days of travel in years on Friday, Vice Premier Sun Chunlan, who oversees China's virus response, said the outbreak was at a "relatively low" level. **reuters**

'Insurance sector needs ₹50,000-cr capital a year'

ON RIGHT TRACK. Recent reforms are a win-win for all stakeholders, says IRDAI chief

Our Bureau
Mumbai

The Indian insurance sector will need an annual investment of ₹50,000 crore to double insurance penetration in five years, said IRDAI Chairman Debashish Panda.

"After March, I intend to meet the chairpersons of all the insurance companies to drive home the point that they have to factor this and start planning to infuse more capital. I'm glad some players have already started around that," said Panda at an event organised by CII on Friday.

"I would like to reach out to the conglomerates in the country, individual investors who are interested to invest the money," he said, adding

Debashish Panda,
Chairman, IRDAI

that the top 5 insurance companies have demonstrated an RoE of around 20 per cent, with an average of 16 per cent for general insurance and 14 per cent for life insurance sector.

The slew of recent reforms announced by the regulator,

'I would like to reach out to the conglomerates in the country, individual investors who are interested to invest the money'

such as 'use and file' for new products and easing of capital raising norms, are a win-win for all stakeholders in the sector — insurers, policyholders, and distributors.

BIMA SUGAM PLATFORM
On the recently announced Bima Sugam platform, proposed to be an insurance mar-

ketplace, he said: "Distributors will be able to sell policies seamlessly on the platform without the need to gather forms or deposit cheques. Everything will get settled on this platform."

Without giving a timeline on the launch of the platform, Panda said a committee has "deliberated upon and fast-tracked the proposal", and that the platform should become operational at the "earliest possible", adding that more sectoral reforms are on the anvil.

"Amendments to the Insurance Act (for instance, composite life and general insurance licence for companies) have been accepted by the government. Let's hope they go through in the next Parliament session," he said.

Canara Bank transfers entire stake in Russian JV to SBI

Our Bureau
Mumbai

Canara Bank has transferred its entire 40 per cent shareholding in Commercial Indo Bank LLC (CIBL), Moscow, to State Bank of India (SBI). This follows the bank entering into a share sale agreement in relation to sale of equity shares held by it in CIBL with SBI.

Based on the share sale agreement and with the consent of the Central Bank of Russia, the entire shares held by Canara Bank was transferred to SBI on November 30, 2022, said the Bengaluru-headquartered public sector bank in a regulatory filing.



However, consideration (\$14.67 million equivalent) in USD as agreed by the parties has not yet been received, said the bank.

The transaction is expected to be completed on or before March-end 2023. CIBL, incorporated in the year 2003, is a joint venture in Russia between SBI (60 per cent) and Canara Bank (40 per cent).

Bandhan Bank Q3 profit falls 66% to ₹291 crore on higher provisioning

Our Bureau
Kolkata

Dragged down by higher provisioning, Bandhan Bank registered nearly 66 per cent drop in net profit at ₹291 crore for the quarter ended December 31, 2022, compared to ₹859 crore in the same period last year.

Provisions during the quarter under review increased by over 91 per cent at ₹1,542 crore, against ₹806 crore in the same period last year.

According to Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, with most of the distressed accounts under the restructured loan book out of the system, lower slippages during the coming quarters and

Chandra Shekhar Ghosh,
MD & CEO, Bandhan Bank

better yield on advances are likely to result in better profitability and margins in Q4 of the current fiscal and subsequent quarters. The bank is expecting a CAGR growth of around 22-25 per cent in advances and deposits over the next three years.

Net interest income witnessed a two per cent drop at ₹2,080 crore during the quarter

Union Bank of India Q3 net profit surges 107%

Our Bureau
Mumbai

Union Bank of India's third quarter net profit soared 107 per cent year-on-year to ₹2,245 crore, on the back of healthy growth in net interest income and non-interest income.

The public sector bank had reported a net profit of ₹1,085 crore in the year-ago quarter. Net interest income was up about 20 per cent y-o-y at ₹8,628 crore (₹7,174 crore in the year-ago period).

Non-interest income, comprising fee-based income, treasury income, and recovery in written-off accounts, among others, rose 30 per cent y-o-y to ₹3,271 crore (₹2,524 crore).

Provisions for non-performing assets increased 7 per cent y-o-y to ₹2,443 crore

Our Bureau
Mumbai

(₹2,274 crore). Net interest margin rose to 3.21 per cent from 3 per cent in the year-ago quarter.

Total deposits increased 13.61 per cent y-o-y to ₹10,65,027 crore as of December-end 2022.

Gross advances rose by 20.1 per cent y-o-y to ₹8,04,015 crore.

Within this, retail advances grew by 16.6 per cent, agriculture by 17.6 per cent and MSME by 19.6 per cent).

Large corporate and other advances grew 22.9 per cent.

Gross non-performing assets (GNPAs) position improved to 7.95 per cent of gross advances as of December-end 2022, against 8.45 per cent as of September-end 2022. Net NPAs, too, declined to 2.14 per cent of net advances against 2.64 per cent.

Forex reserves skyrocket by \$10 billion

Our Bureau
Mumbai

India's foreign exchange reserves soared by a whopping \$10.417 billion in the week ended January 20 to stand at \$572 billion.

This is one of the biggest weekly accretion to the reserves in recent times. The reserves were last around the aforementioned level in the week ended November 13. Reserves in the reporting week were up mainly on the back of rise in foreign currency assets and gold components by \$9.078 billion and \$1.106 billion.

The other two components of the reserves, too, were up. Special drawing rights and Reserve Position in the IMF increased by \$147 million and \$86 million, respectively.

Since March-end 2022, the reserves are down by \$55.309 billion.

RBL Bank Q3 net up 34%

Our Bureau
Mumbai

RBL Bank has posted a 34 per cent year-on-year increase in net profit for Q3 FY23 at ₹209 crore, led by healthy loan growth and stable asset quality.

"We have had another quarter of improving operating performance, and we are confident of continuing this trend in the coming quarters. Our initiatives over the last six months on new product launches and scale-up of granular retail products are also starting to bear fruit," said MD and CEO, R Subramaniam, adding that as these products scale up, growth will become more broad-based. Net interest income

of the bank was 14 per cent higher at ₹1,148 crore. Net interest margin (NIM) for the quarter was at 4.74 per cent.

In the post-earnings call, Subramaniam said the cost of deposits, which is at 12.2 per cent, is expected to move up. "But, because of our interest which we are earning from some of the products, we don't see an impact on NIM as we move forward. Rather, we are of the view that NIM will move upwards from hereon," he said.

Total deposits grew 11 per cent y-o-y to ₹81,746 crore at the end of December, led by 18 per cent growth in low-cost CASA deposits at ₹29,948 crore, accounting for 36.6 per cent of the total deposits.

+ Fed outlook and RBI intervention likely to push rupee premiums higher, say analysts +

Reuters
Mumbai

Indian rupee premiums, already hovering at two-month highs, are likely to climb more on expectations of intervention by the Reserve Bank of India (RBI) and a less-hawkish outlook from

the US Federal Reserve, say analysts.

The USD/INR 1-year forward premiums have jumped to ₹1.96 from a multi-year low of ₹1.34 reached on December 6. This has pushed the USD/INR's 1-year cost-of-carry to 2.36 per cent from around 1.60 per cent.

Two things make us think

that there is room for premiums to rise further, increasing the likelihood that the Fed will not reach the 5 per cent peak rate and that the RBI wants premiums to be higher, said a swap trader at a public sector bank.

He did not want to be identified on account of the bank's internal policies. Markets will

want to position themselves for Fed rate cuts later this year, pushing far maturity premiums up, a trading head of a private sector bank said.

The Fed is poised to further dial back the size of the rate hike to 25 basis points (bps) on February 1. Futures are pricing in about 50 bps of total rate cuts in the second

half of the year. The public sector trader recommends sell/buy swaps in far forwards and funding them by buy/sell up to two months to take out the risk of daily rollovers.

A sell/buy USD/INR swap involves buying dollars for the spot date and selling for a future maturity date. The difference in the two rates is a

function of the interest rate differentials between the US and India and demand and supply.

FORWARD MARKET

The RBI has changed the demand and supply dynamics by intervening in the forward market, according to traders. Over the last several weeks,

the RBI has been regularly conducting sell/buy swaps in mid- and far-maturities via public sector banks to lift premiums.

The central bank's monthly bulletin, on late Thursday, revealed a big jump in its forward book. Net forward dollar purchases surged from just under \$250 million in Oc-

tober to around \$8.5 billion in November. The maturity profile showed that most of the forward dollar purchases were in the three months- and above bucket.

The higher premiums increase the cost-of-carry, making it more expensive for importers to hedge and more attractive for exporters.



HERITAGE FOODS LIMITED

Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India

CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222

Fax: 23318090, Email- hfi@heritagefoods.in

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED						STANDALONE					
	Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Total income from operations (net)	7891.42	8190.51	6701.01	24317.58	19941.95	26925.51	7796.56	8117.13	6598.71	24088.34	19633.58	26532.35
Net Profit/ (Loss) for the period (before tax and exceptional items)	190.16	263.34	286.18	559.13	1218.98	1394.47	207.02	282.94	302.23	623.62	1248.44	1444.00
Net Profit/ (Loss) for the period before tax (after exceptional items)	190.16	263.34	286.18	559.13	1127.58	1303.07	207.02	282.94	302.23	623.62	1157.04	1352.60
Net Profit/ (Loss) for the period (after tax and exceptional items)	137.25	190.45	206.99	400.44	836.80	960.86	155.44	211.02	223.68	464.91	870.73	1015.34
Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	137.30	190.45	205.96	400.41	833.76	960.40	155.49	211.02	222.66	464.88	867.70	1015.21
Equity Share Capital	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99	231.99
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)						6,343.51						6,372.87
Earning per share (of Rs.5/-each) for continuing operations												
Basic : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Diluted : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Earning per share (of Rs.5/-each) for discontinued operations												
Basic : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Diluted : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Earning per share (of Rs.5/-each) (for continuing and discontinued operations)												
Basic : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88
Diluted : (Rs.)	2.96	4.10	4.49	8.63	18.08	20.81	3.35	4.55	4.82	10.02	18.77	21.88

Notes :

- The unaudited financial results for the quarter and nine months ended 31 December 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 20 January 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors
Sd/-

N. BHUVANESWARI

Vice Chairperson and Managing Director
(DIN : 00003741)

Date : 20 January 2023

Place : Hyderabad

విశేషకాంక్షలు				
మ నెలలు	అంతమయ్యే తొమ్మిది నెలలు	అంతమయ్యే పన్నెక్కునెలలు		
31-12-2021 (అడిప్ట్ కాం)	31-12-2022 (అడిప్ట్ కాం)	31-12-2021 (అడిప్ట్ కాం)	31-03-2022 (అడిప్ట్ చేసిన)	
93	6598.71	2408.34	19633.58	26532.35
94	302.23	623.62	1248.44	1444.00
94	302.23	623.62	1157.04	1352.60
02	223.88	464.91	870.73	1015.34
02	222.66	464.88	867.70	1015.21
99	231.99	231.99	231.99	231.99
				6,372.87
55	4.82	10.02	18.77	21.88
55	4.82	10.02	18.77	21.88
-	-	-	-	-
-	-	-	-	-
55	4.82	10.02	18.77	21.88
55	4.82	10.02	18.77	21.88

శంకర్ తోకే అన్ డ్రైవర్లను ఆమోదించబడినది.

55, క్రింద దాఖలు చేయబడింది. పూర్తి వివరాలు గల అర్థిక ఫలితాలు స్టాక్ షీట్లో.

తోకే అన్ డ్రైవర్ల శరఫుద్
సం/-
ఎన్. భువనేశ్వర్
వైస్ చైర్మన్, క్రిమియల్ మేనేజ్మెంట్ డ్రైవర్
(DIN : 00003741)