



**Ref: SECT: STOC: 75-23**

26<sup>th</sup> July, 2023

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 519552**

**Scrip Code: HERITGFOOD**

Dear Sir/Madam,

**Sub: Submission of copies of newspaper advertisement for Notice of 31<sup>st</sup> Annual General Meeting (AGM)**

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper publication with regard to Notice of 31<sup>st</sup> Annual General Meeting of the company and e-voting information as published in the Newspaper of Financial Express (all editions) and Andhra Prabha (Hyderabad edition) on July 26, 2023. The same has been made available on the Company's Website at [www.heritagefoods.in](http://www.heritagefoods.in).

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**

Company Secretary & Compliance Officer  
M. No:FCS-6317

Encl: a/a

**About the Company:**

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.



**HERITAGE FOODS LIMITED**

CIN : L15209TG1992PLC014332

**AN ISO: 22000 CERTIFIED COMPANY**

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.  
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : [hfl@heritagefoods.in](mailto:hfl@heritagefoods.in), Website : [www.heritagefoods.in](http://www.heritagefoods.in)



# SpiceJet out of 'enhanced surveillance'



FE BUREAU  
New Delhi, July 25

**THE DIRECTORATE GENERAL of Civil Aviation (DGCA)** has taken SpiceJet off its enhanced surveillance regime after the budget airline, took suitable maintenance action, the aviation regulator said on Tuesday.

The DGCA had placed the airline under 'enhanced surveillance' to avoid safety-related incidents which occurred last year during monsoon. During the enhanced surveillance period, the regulator increased spot checks as well as night surveillance.

Accordingly, 51 spot checks were conducted across 11 locations pan-India on the Boeing 737 and Bombardier DHQ A-400 fleet of aircraft. A total of 23 aircraft were inspected and 95 observations were made by the DGCA teams.

"Suitable maintenance action was taken by the airline

## ENSURING SAFETY

■ The DGCA had placed the airline under 'enhanced surveillance' regime to avoid safety-related incidents which occurred last monsoon

■ During the 'enhanced surveillance' period, the regulator increased spot checks as well as night surveillance

to address the findings in accordance with DGCA guidelines. As a consequence, SpiceJet has been taken off the enhanced surveillance regime by DGCA, the regulator said on Tuesday.

Last year, DGCA put the airline under enhanced surveillance for eight weeks.

# Besides engines, Go First has to worry about eroded credibility



## TRUST DEFICIT

■ Travel agencies who have worked with Go First for several years appear reluctant to do business with the airline again

■ They said that though additional seats would be a welcome step, flyers would be apprehensive of flying with them again

SWARAJ BAGGONKAR  
Mumbai, July 25

**GROUNDING AIRLINE GO First** received some positive developments in recent days about its plans to get airborne again. Convinced travellers to fly with it again and releasing funds owed to customers are among the biggest challenges for the beleaguered company.

The crisis-hit Wadia group-promoted airline, which is aiming to start operations under the protection of the courts, owes ₹800-₹1,000 crore to customers who had confirmed bookings on flights which it cancelled from early May.

Travel agencies who have worked with Go First for several years appear reluctant to do business with the airline again. They said that though additional seats in a capacity-constrained market would be a welcome step, flyers would be apprehensive of flying with them again.

Madhavan Menon, executive chairman, Thomas Cook India, said, "Go First will need to convincingly win back the trust of passengers and travel companies like us before making plans for a successful revival. My customers' interest is primary. Till Go Air can convince us that they will operate in a sustained manner, I don't see demand for their seats coming back."

On July 21, the Directorate General of Civil Aviation (DGCA) gave conditional approval to Go First to resume flight operations, subject to fulfilment of 10 conditions.

Earlier this month, the Singapore Arbitration Tribunal directed Pratt & Whitney (P&W) to provide five aircraft engines to Go First every month starting August 1.

"They have extended the

period for flight cancellation six times. Unless I have confidence, I will not give it to my customer. At the end of the day my reputation lies with my customer, not Go Air's," Menon added.

Besides leading to a surge in airlines amid an ongoing peak travel season, the sudden grounding of all flights from May 3 of more than 30 aircraft of Go First led to large-scale confusion among airline's customers who were left high and dry by it and the travel agents.

Ajay Prakash, president, Travel Agents Federation of India, said, "The airline owes ₹800-1000 crore in refund to the flyers. While the lessors, fuel companies, airports and banks are treated like secured creditors, the monies that we have advanced to the airline as agents or passengers are unsecured."

"When passengers wrote to them asking for refunds, they said that the refunds have been given to the agents. Giving refunds to an agent in a hypothetical shell is the equivalent of me faxing a cheque for the money I owe. This simply does not serve any purpose. The challenge will be to fly with Go First again considering that their credibility is at an all-time low," Prakash added.

With more than 2500 members, Travel Agents Association of India (TAAI) is one of the largest lobby bodies of the airline industry in the country. The body is also fighting for refunds with Go First.

Jay Bhatia, vice president, TAAI said, "We have no indication about the current status of the airline. We have asked for a meeting with them but there has been no revert regarding them restarting operations or refunding our dues. Go First has to convince us that it is going to stay afloat."

# Dixon to manufacture 15 million Jio Bharat phones

JATIN GROVER  
New Delhi, July 25

**ELECTRONIC MANUFACTURER DIXON Technologies** on Tuesday said it has won a large order from Reliance Jio to manufacture 15 million Jio Bharat phones. Of this, Dixon has already delivered one mil-

lion devices, it said.

"This business (feature phones) looks very healthy. It's almost a ₹1,500 crore business for us in the current fiscal and the commercial production has already started," said Atul Lal, vice-chairman and managing director, Dixon Technologies. Jio, earlier this month

launched its 4G feature phone at ₹999, for which it has started a beta trial in association with Karbonn.

The company has opened the scope for hardware and design for its new feature phones, in order to enable local handset makers like Dixon to develop feature phones as con-

tract manufacturers of Jio Bharat phones. For Dixon, manufacturing of Jio Bharat phones will also help it get benefits under smartphone production-linked incentive scheme, industry executives said.

For Dixon, the mobile segment which includes manufacturing of feature and smart-

phones grew 6% on year to ₹1,387 crore in April-June, according to analysts' estimates. The growth in the mobile segment in April-June has come on the back of an increase in the feature phone segment. Going forward from the October-December quarter, owing to ramp up of production of JioB-

harat phones, Motorola phones, Xiaomi, as well as Nokia phones, the overall mobile segment will see good growth, Lal said. Apart from Jio, the company also onboarded Chinese handset maker ICL. Lal said, Dixon has already commenced production for Jio feature phones at 1 million units per month.



## HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

Regd. Office: # H.No.8-2-293/82/A/1286, Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India, Tel No: 040-23391221 / 2 E-mail: hfi@heritagefoods.in, Website: www.heritagefoods.in

## NOTICE OF 31<sup>ST</sup> ANNUAL GENERAL MEETING BOOK CLOSURE, DIVIDEND & E-VOTING INFORMATION ETC. TO MEMBERS

**NOTICE** is hereby given that the 31st Annual General Meeting ("AGM") of the Members of Heritage Foods Limited ("the Company") will be held on **Tuesday, August 22, 2023 at 10:00 a.m. (IST) through Video Conference ("VC") Other Audio Visual Means ("OAVM")** pursuant to Ministry of Corporate Affairs (MCA) General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022 and 10/2022 dated December 28, 2022 and read with the Securities and Exchange Board of India Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023, issued by the Securities and Exchange Board of India (collectively referred to as the "Circulars") and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 as amended from time to time and to transact the business as set out in the Notice dated 25th May, 2023 of the 31st AGM.

In accordance with the aforesaid Circulars, the notice of 31st AGM along with the Annual Report for the financial year 2022-23 was sent on 25th July 2023 through electronic mode to all the members who have registered their email addresses with the company/depository participants. Accordingly, members who have not yet registered or updated their email addresses are requested to register their email address with their depository participant. Members may note that the notice of the 31st AGM along with the Annual Report for financial year 2022-23 is available on the company's website, i.e. www.heritagefoods.in, and on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com, respectively as well as on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com.

Members holding shares either in physical form or dematerialized form, as on the cut-off date **Monday, August 14, 2023**, may cast their vote electronically on the business as set forth in the Notice through the electronic voting system i.e. "remote e-voting". The voting rights of members shall be in proportion to the equity shares held by them in the paid-up capital of the Company. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

### I. E-VOTING:

- In compliance with the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretariat Order on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, New Delhi and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before and also during the AGM in respect of the business to be transacted at the 31st AGM and for this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL), Trade World - A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400013 for facilitating voting through electronic means, as the authorised agency.
- The detailed instructions for remote e-Voting are provided in the Notice of the 31st AGM. Members are requested to note the following:
  - The remote e-Voting facility shall commence on **Saturday, August 19, 2023 from 9.00 a.m. (IST) and end on Monday, August 21, 2023 at 5.00 p.m. (IST)**.
  - Those members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the resolution(s) through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
  - A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date i.e. **Monday, August 14, 2023** only shall be entitled to avail the facility of remote e-Voting / e-voting at the AGM.
  - The members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again in the AGM.
  - The business as set forth in the Notice shall be transacted through remote e-voting or e-voting system at the AGM.
  - Any person holding shares in physical form and non-individual members, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the Cut-Off Date, may obtain the login-id and password for remote e-Voting by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or may contact on toll free number 022-4886 7000, as provided by NSDL. However, if it is already registered with NSDL for remote e-voting, then they can use their existing User ID and password for casting the vote. A person who is not a Member as on the Cut-Off Date should treat the Notice of the 31st AGM for information purposes only.
  - Once the vote on resolution is cast by the member(s), the same shall not be allowed to change it subsequently.
  - Detailed process and manner of casting votes are provided in the Notice of 31st Annual General Meeting sent to the members via e-mail along with Annual Report for the year 2022-23.
  - Subject to receipt of the requisite number of votes, the Resolution shall be deemed to be passed on the date of the AGM i.e. August 22, 2023.
- The Company has appointed Mrs. Savita Jyoti, Partner M/s. Savita Jyoti Associates, Practicing Company Secretaries (M No: FCS -3738, CP No: 1796), Secunderabad, as Scrutinizer to scrutinise the electronic voting and e-voting during the AGM in a fair and transparent manner and the result of voting will be declared within Two (2) working days from the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company i.e. [www.heritagefoods.in](http://www.heritagefoods.in) and on the website of NSDL at: [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The result will simultaneously be communicated to the stock exchanges, where the shares of the company are listed.

### II. Notice pursuant to Section 160 of the Companies Act, 2013:

Notice is also hereby given that pursuant to Section 160(2) of the Companies Act, 2013 and Rules made thereunder, as amended from time to time, the Company has received notice from member proposing the candidature of Mr. Angara Venkata Girija Kumar (DIN: 02921377) for the office of Non-Executive Independent Director on the Board of the Company in the 31st Annual General Meeting of the Company.

The Nomination & Remuneration Committee and Board of Directors at their respective meeting(s) held on May 25, 2023, upon perusal of Notice received from the member under Section 160 of the Companies Act and after evaluation of the candidature of Mr. Angara Venkata Girija Kumar (DIN: 02921377) recommended his appointment as the Director in the category of Non-Executive Independent Director for a period of 5 years w.e.f. June 01, 2023.

### III. BOOK CLOSURE:

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Rules made there under, as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed from **Wednesday, August 16, 2023 to Tuesday, August 22, 2023 (both days inclusive)** for taking record of the members of the company for the purpose of determining the members entitled for the dividend, if it is declared at the 31st AGM.

### IV. DIVIDEND:

The Board of Directors have recommended a final dividend on equity shares at the rate of 50% i.e. Rs. 2.50/- per Equity Share of face value of Rs. 5/- each for the Financial Year ended on March 31, 2023, subject to approval of the Members at the AGM, the dividend will be paid on Tuesday, August 29, 2023, to the Members whose names appear on the Company's Register of Members as on the Record Date and in respect of the shares held in dematerialised mode, to the Members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date. For members who have not updated their bank account details with the company, dividend warrants/demand drafts will be sent to their registered addresses on same day. To avoid delay in receiving the dividend, members are requested to update their bank details with their depository Participants in case securities are held in demat mode and members holding securities in physical form should send a request for updating their bank details, to the company's registrar and Share transfer agent (RTA), Kfin Technologies Limited (Unit: Heritage Foods Limited), Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad-500033, Telangana, India, e-mail: [enward.ris@kfinetech.com](mailto:enward.ris@kfinetech.com), Contact No.: +91 40 67162222, and Toll Free No.: 1800 309 4001.

### V. TAX DEDUCTED AT SOURCE (TDS) ON DIVIDEND:

- Members requested to note that pursuant to the changes introduced by the Finance Act 2020 ("the Act"), dividend income shall be taxable in the hands of the members w.e.f. April 01, 2020 and the company is required to deduct tax at source (TDS) from dividend paid to members at the prescribed rates.
- The members are requested to go through the notice of 31st AGM for submitting the required documents on or before July 31, 2023, in order to enable the company to determine and deduct appropriate TDS/withholding tax. Incomplete and/or unsigned forms and declarations will not be considered by the company. No communication on the tax determination/ deduction shall be considered post July 31, 2023. The company will arrange to email a soft copy of TDS certificate at the members registered email address in due course, post payment of the said final dividend.
- Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, option is available to the shareholder for the refund of the excess tax paid at the time of filing income tax return. No claim shall lie against the Company for such taxes deducted. All communications/ queries in this respect should be addressed to our RTA, Kfin Technologies Limited at their email address [enward.ris@kfinetech.com](mailto:enward.ris@kfinetech.com).
- A separate communication was sent to the members describing the detailed provisions regarding this and process to submit the documents/declarations along with the formats, in respect of deduction of TDS on the dividend pay-out. The intimation is also available on the website of the Company at [www.heritagefoods.in](http://www.heritagefoods.in).

### VI. OPTION TO SEEK SPEAKER'S REGISTRATION:

The Members who would like to express their views or ask questions during the 31st AGM may register themselves as speaker for the 31st AGM to express their views by sending request from their registered email address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at [hfi@heritagefoods.in](mailto:hfi@heritagefoods.in) in between August 17, 2023 (9:00 a.m. IST) to August 19, 2023 (5:00 p.m. IST). The Company reserves the right to restrict the number of questions and speakers depending on the availability of time for the AGM. Further, the sequence in which the members will be called upon to speak will be solely determined by the Company.

### VII. KYC Updation:

Members holding shares in demat mode and have not updated their KYC details are requested to register the email and other KYC details with their depositories through their depository participants. Members holding shares in physical mode and have not updated their KYC details are requested to submit Form ISR-1 (available for download from <https://www.heritagefoods.in/static/images/pdf/investor-communication.pdf>) to update their email, bank account details and other KYC details with the Company's Registrar and Share Transfer Agent (RTA), Kfin Technologies Limited. You are requested to email the duly filled in form, to [enward.ris@kfinetech.com](mailto:enward.ris@kfinetech.com). This will enable the members to receive electronic copies of the Annual Report 2022-23, Notice, instructions for remote e-voting, instructions for participation in the AGM through VC and receive the electronic credit of dividend in their bank account.

Members who need any technical assistance before or during the AGM may contact the following or refer to the Frequently Asked Questions (FAQs) section/e-voting user manual for members available at the download section on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free number 022-4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com).

### Heritage Foods Limited

# H.No.8-2-293/82/A/1286, Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad, Telangana, 500033, Ph: +91-40-23391221/2 E-mail: [hfi@heritagefoods.in](mailto:hfi@heritagefoods.in)

### National Securities Depository Limited (NSDL),

Trade World - A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400013 Tel: +9122 2499 4890, Toll free No. 1800 224 430 Email: [evoting@nsdl.com](mailto:evoting@nsdl.com)

FOR HERITAGE FOODS LIMITED

Sd/-  
UMAKANTA BARIK  
Company Secretary & Compliance Officer  
M No: FCS - 6317

Place : Hyderabad  
Date : July 25, 2023

HYDERABAD



