



**Ref: SECT: STOC: 78-23**

1<sup>st</sup> August, 2023

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 519552**

**Scrip Code: HERITGFOOD**

Dear Sir/Madam,

**Sub: Submission of copies of newspaper advertisement for Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023**

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper advertisement of Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023 published in the Newspaper of Financial Express (all editions), Business Line (all editions) and Andhra Prabha (Hyderabad edition) on 1<sup>st</sup> August, 2023. The same has been made available on the Company's Website at [www.heritagefoods.in](http://www.heritagefoods.in).

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

**For HERITAGE FOODS LIMITED**

**UMAKANTA BARIK**

Company Secretary & Compliance Officer  
M.No: FCS-6317

Encl: a/a

**About the Company:**

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.



**HERITAGE FOODS LIMITED**

CIN : L15209TG1992PLC014332

**AN ISO: 22000 CERTIFIED COMPANY**

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.  
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : [hfl@heritagefoods.in](mailto:hfl@heritagefoods.in), Website : [www.heritagefoods.in](http://www.heritagefoods.in)







# ‘Aviation sector sees 93% rise in gross credit deployment’

**RBI DATA:** Total outstanding credit by 40 scheduled banks grows to ₹42,033 cr in June

Forum Gandhi  
New Delhi

The Reserve Bank of India's latest report reveals that gross credit deployment by Indian banks in the aviation sector has seen a staggering 93.4 per cent year-on-year jump in June.

The total outstanding credit by 40 scheduled banks was over ₹21,733 crore in June 2022, which rose to ₹42,033 crore in June 2023.

This marks a month-on-month (May versus June) increase of 32 per cent. The deployment has shown consistent growth in the past seven months.

Credit deployment within the aviation sector, considered a part of the services sector by the RBI, has surpassed the services sector's average deployment, which grew at 26.7 per cent for the same period.

Industry experts attribute the rise in investments within the sector and a healthy rebound of traffic, but it also highlights the funds requirement amid growth and inflationary pressures. "The increased outflow in bank credit



**FLYING HIGH:** Industry experts attribute the rise in credit deployment to investments within the sector and a healthy rebound of traffic.

by airlines is attributable to the healthy traffic rebound and airlines focusing on augmenting their fleet through new acquisitions, along with the banks' comfort in engaging with the sector given its growth prospects," says Jagannathan Padmanabhan, Senior Director and Global Head, Crisil.

**AIR TRAFFIC**  
Domestic air traffic in June has risen 14 per cent from pre-Covid levels to approximately 1.25 crore passengers, according to ratings agency ICRA.

The Indian aviation in-

dustry has seen an upswing since Covid-19. In the past two months, credit rating agencies Crisil and ICRA have upgraded the ratings for Air India and Indigo, respectively.

Crisil reaffirmed Air India's rating at 'Crissl AAA / Stable', while ICRA upgraded Indigo's rating to '[ICRA] A+ (Stable)' from '[ICRA] A'.

Both Air India and Indigo have placed sizable aircraft orders. In the past year, India has witnessed the launch of new carriers such as scheduled operator Akasa, regional

player India One Air, and cargo player Quickjet.

Additionally, in the past year, Delhi, Hyderabad, and Bengaluru airports were expanded to add capacity, while Kolkata and Chennai are getting new terminals. Delhi and Mumbai airports, constrained for capacity, will get new airports in Jewar and Nara Mam- bai, respectively, which are likely to become operational by 2024.

ICRA has maintained a 'stable' outlook for the Indian aviation industry this year and expects it to remain stable in 2023-24.

## Vineet Rao steps down as DealShare CEO

**Our Bureau**  
Bengaluru  
E-commerce platform DealShare's CEO, Vineet Rao, will be stepping down from his role effective immediately, the company said in a statement.

Rao, who is also the co-founder of the company, has made this decision to pave the way for a professional CEO to run the business going forward.

### OFFLINE PRESENCE

The company also said that it is ramping up its offline

presence as it looks to increase its revenue streams, enhance its services, and increase customer retention.

"As the company embarks on this next phase of growth, Vineet Rao, the current CEO, has decided to step down from his role.

Vineet will work with the Board to help identify the right CEO to lead this mission. He will also continue to work with and advise the board with respect to the new leadership," said DealShare in its statement.

His decision to move away from operations also



Vineet Rao, CEO, DealShare

comes at a time when DealShare is moving its base to Delhi from Bengaluru.

A little over three years after launching operations from Jaipur, DealShare competes with the likes of

Flipkart Shopsy, Meesho, and Udaan's Price Company in the grocery, daily essentials, and related segments.

### REVENUE TARGET

The company expects to not only triple its revenues in the next two-and-a-half years but also become operationally profitable. Sourjendu Melda, founder and co-CEO, told businessline.

DealShare has raised \$39.3 million from venture investors to date. DealShare currently operates in 100 cities and towns across 10 States.

## Invesco Mutual Fund

Invenco Asset Management (India) Pvt. Ltd.

(CIN: U67190MH2005PTC153471), 2101-A, 21<sup>st</sup> Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Panel, Mumbai - 400 013

Telephone: +91 22 6731 0000, Fax: +91 22 2301 9422, Email: [info@invesco.com](mailto:info@invesco.com)  
[www.invescomutualfund.com](http://www.invescomutualfund.com)

### NOTICE

NOTICE is hereby given that Invenco Trustee Pvt. Ltd., (the Trustee to Invenco Mutual Fund) has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') in the following scheme, the particulars of which are as under:

Name of the Scheme	Plan(s)/ Option(s)	Amount of IDCW (Rs. per unit)	NAV as on July 28, 2023 (Rs. per unit)	Record Date*
Invenco India Balanced Advantage Fund, an open ended dynamic asset allocation fund	IDCW Option	0.12	18.45	August 3, 2023
	Direct Plan - IDCW Option		21.26	

\*Distribution of the above IDCW is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. IDCW payable to the unit holder(s) will be lower to the extent of tax deducted at source, at applicable rates.

\*or Immediately following Business Day if that day is not a Business Day.

Face Value per unit is Rs. 10/-.

Pursuant to payment of IDCW, the NAV of the IDCW Options of the scheme would fall to the extent of payout and statutory levy, if any.

Unit holders of the aforesaid scheme, whose names appear in the records of the Registrar, KFin Technologies Limited, as at the close of business hours on Thursday, August 3, 2023 or immediately following Business Day if that day is not a Business Day (including valid purchases/switch-in application received till 3.00 p.m. on the record date, subject to the entire amount of subscription/purchase as per the application / switch-in request is available for utilization by the scheme before the cut-off time on the record date) will be entitled to receive the IDCW.

Unit holders holding units in dematerialized (electronic) form whose names appear in the statement of beneficial owners maintained by the Depositories under the aforesaid scheme as at the close of business hours on Thursday, August 3, 2023 will be entitled to receive the IDCW.

With regard to Unit holders under IDCW options of the aforesaid scheme, who have opted for IDCW Reinvestment facility, the IDCW due will be reinvested by allotting units for the IDCW amount (net of applicable taxes and stamp duty) on the next Business Day after the Record Date at a price based on the prevailing ex-IDCW NAV per unit on the record date.

For Invenco Asset Management (India) Pvt. Ltd.  
(Investment Manager for Invenco Mutual Fund)

Sd/-

Saurabh Navanath  
Chief Executive Officer

Date: July 31, 2023

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

## ₹75,000 cr invested in past decade: Aviation Minister

Our Bureau  
New Delhi

Civil Aviation Minister Jyotiraditya Scindia stated that the aviation sector has witnessed investments of nearly ₹75,000 crore in the last decade.

In a tweet, Scindia emphasised that this unprecedented capital investment of approximately ₹75,000 crore has played a crucial role in driving employment growth in the country.

Additionally, it has had a profound social impact, fulfilling the aspirations of people from all walks of life to participate in air travel.

During the past 10 years, the government, led by PM Modi, "operationalised" 74 airports, including previously unused airports and newly constructed ones. Some of these airports had remained unused for de-

cades, and had become "national liabilities". This move has substantially improved connectivity and facilitated regional development, he added.

**REVIVAL OF AIRPORTS**  
Another achievement of the Civil Aviation Ministry over the last decade, according to Scindia, has been the revival, upgradation, and operationalisation of 74 airports, heliports, and water aerodromes under the Ude Desh ka Aam Naagrik (UDAN) scheme.

This regional airport development programme, part of the government's Regional Connectivity Scheme, has enabled more than 1.23 crore people to fly on 2.23 lakh flights under its ambit.

Scindia said the development of 74 airports, heliports, and water aerodromes, reflects the



Civil Aviation Minister  
Jyotiraditya Scindia

government's unwavering commitment to expanding infrastructure and enhancing accessibility to remote areas.

These airports have become crucial gateways for direct connectivity to far-flung cities such as Darbhanga, Jharsuguda, Jamshedpur, Rourkela, and more. Additionally, the UDAN scheme has fostered the establishment of numerous regional airlines, serving these routes effec-

tively. Recently, the Civil Aviation Ministry launched UDAN 5.0, with a primary focus on heliports, sea aerodromes, and regional airports.

As part of this new round, defunct routes were recalibrated, and fresh routes introduced to enhance overall connectivity.

**NEWUDAN VERSION**  
Scindia said the new version of UDAN 5.0 would accelerate progress, facilitating the addition of new routes and bringing the operationalisation of 1,000 routes and 50 additional airports, heliports, and water aerodromes closer to realisation.

## Practo bullish on full-stack services to deliver topline growth of ₹400 cr this year

Our Bureau  
Bengaluru

Practo, an integrated healthcare company, aims to achieve 100 per cent year-on-year growth, targeting a topline of around ₹400 crore in FY24, against the backdrop of its full-stack services, which consist of end-to-end healthcare delivery such as telemedicine, chronic care (Transcorm), and secondary care surgeries, according to top company executives.

Shashank ND, CEO and Co-founder of Practo, told businessline that the company achieved EBIT neutrality and had positive cash flows during FY23. Although the company's revenue grew by 100 per cent overall from ₹105 crore in FY21 to ₹200 crore in FY22, it also saw its overall losses spike from ₹79 crore in FY21 to ₹146 crore in FY22.

### POSITIVE OUTLOOK

However, the positive outlook remains strong as Practo anticipates achieving a fully profitable year ahead with an annual EBIT of around ₹5 crore. Shashank emphasised that the growth stems from their transition to a full-stack business model, one that focuses on delivering comprehensive healthcare solutions.

The integrated healthcare company currently has three business verticals: B2B (software), which contributes about 15-20 per cent to the overall business, and B2C, which is split into a healthcare platform (core business) and full-stack services, together contributing about 80-85 per cent to the overall business.

### FOCUS AREAS

On Practo's focus areas, the CEO said that the company will see focus on building sustainable cash generating business and expanding full-stack healthcare delivery to manage the end-to-end consumer healthcare requirement, especially in primary and secondary care.

Additionally, it also plans to introduce new products and pilots focused on improving the quality of healthcare treatment, infrastructure, and experience.

Another area of opportunity for the company lies in expanding its user base to cover Tier 2 and Tier 3 cities in the future. Currently, the company operates in 65 cities, and the top 10 among them drive them jointly of its user base and transactions.



## HERITAGE FOODS LIMITED

CIN: L15209TG1992PLC014332

Registered & Corporate Office: # H. No.8-2-293/82/A/1266 Plot No. 1 & 65, Jubilee Hills, Hyderabad-500033 Telangana, India  
[www.heritagefoods.in](http://www.heritagefoods.in) - Tel: 040 - 23391221/23391222, Email: [hfl@heritagefoods.in](mailto:hfl@heritagefoods.in)

### EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED				STANDALONE			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2023 (Unaudited)	30.06.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)
Total income from operations (net)	9263.30	8209.66	8235.66	32527.11	9160.75	8111.90	8174.65	32200.23
Net Profit/ (Loss) for the period (before tax and exceptional items)	235.30	258.30	105.65	817.42	246.95	269.78	133.65	893.38
Net Profit/ (Loss) for the period before tax (after exceptional items)	235.30	258.30	105.65	817.42	246.95	269.78	133.65	893.38
Net Profit/ (Loss) for the period (after tax and exceptional items)	167.38	179.31	72.76	579.75	180.74	194.00	98.44	658.89
Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	166.66	176.55	72.68	576.96	180.02	191.07	98.36	655.92
Equity Share Capital	463.98	463.98	231.99	463.98	463.98	463.98	231.99	463.98
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)				6,794.69				6,903.00
Earning per share (of Rs.5/-each) for continuing operations								
Basic - (Rs.)	1.80	1.93	0.80	6.33	1.95	2.08	1.08	7.19
Diluted - (Rs.)	1.80	1.93	0.80	6.33	1.95	2.08	1.08	7.19
Earning per share (of Rs.5/-each) for discontinued operations								
Basic - (Rs.)	-	-	-	-	-	-	-	-
Diluted - (Rs.)	-	-	-	-	-	-	-	-
Earning per share (of Rs.5/-each) (for continuing and discontinued operations)								
Basic - (Rs.)	1.80	1.93	0.80	6.33	1.95	2.08	1.08	7.19
Diluted - (Rs.)	1.80	1.93	0.80	6.33	1.95	2.08	1.08	7.19

### Notes:

1. The unaudited financial results for the quarter ended 30 June 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31 July 2023.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), and on the Company's website, [www.heritagefoods.in](http://www.heritagefoods.in)

Date : 31 July 2023

Place : Hyderabad

For and on behalf of the Board of Directors  
Sd/-

N. BHUVANESWARI  
Vice Chairperson and Managing Director  
DIN: 00003741



సాగునీ సమంధించిన తెలుగు ప్రజలను అంటే కాని అల్లర్ల ఫలితాలు అంటే కమిటీలో లభ్యమయ్యేదివేదన మరదు 31 జూలై 2023 జరిగిన సమావేశంలో జ్యోతి అనే ప్రైవేట్ లా ఫిర్మ ఫలితాలు పూర్తి వివరాల గురించి 33 వా (ఫిర్మ) అల్లర్లను మరదు దీనికంటే లభ్యమయ్యేది 2015 క్రింద చట్టాల వేరుమీదను, పూర్తి వివరాల గురించి అంటే ఫిర్మలో అనే అంతులు విమర్శన [www.nseindia.com](http://www.nseindia.com) మరదు జరుగున అంతు [www.bseindia.com](http://www.bseindia.com) మరదు కంటే వెబ్సైట్ [www.heritagefoods.in](http://www.heritagefoods.in) లో

జ్యోతి అనే ప్రైవేట్ కంపెనీ  
సం/-  
జైన్ జైన్ కంపెనీ  
సం/-