

Integrated Governance

Heritage Foods Limited

General information about company

Scrip code	519552
NSE Symbol	HERITGFOOD
MSEI Symbol	NOTLISTED
ISIN	INE978A01027
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	h00059
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						true															
Whether the listed entity has a Regular Chairperson						Disqualification of Directors under section 164 of the Companies Act, 2013															
Whether Chairperson is related to MD or CEO						false															
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessatio
1	Mr	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-03-2016	19-08-2021		108.27	1	1	2	0	
2	Mrs	APARNA SURABHI	Non-Executive - Independent Director	Not Applicable		false				Active	NA		30-01-2019	01-04-2024		74.05	3	3	4	2	
3	Mr	MUTHU RAJU PARAVASA RAJU VIJAY KUMAR	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-11-2021	01-11-2021		41	3	3	4	2	
4	Mr	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Chairperson		false				Active	NA		01-06-2023	01-06-2023		22	1	1	2	0	
5	Mrs	NARA BHUVANESWARI	Executive Director	Not Applicable	MD	false				Active	NA		12-12-1994	01-04-2024			1	0	1	0	
6	Mrs	NARA BRAHMANI	Executive Director	Not Applicable		false				Active	NA		22-04-2013	01-04-2024			1	0	0	0	

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	APARNA SURABHI	Non-Executive - Independent Director	Chairperson	30-08-2019		
2	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Member	23-05-2016		
3	MUTHU RAJU PARAVASA RAJU VIJAY KUMAR	Non-Executive - Independent Director	Member	21-01-2022		
4	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Member	21-10-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	MUTHU RAJU PARAVASA RAJU VIJAY KUMAR	Non-Executive - Independent Director	Chairperson	21-01-2022		
2	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Member	23-05-2016		
3	APARNA SURABHI	Non-Executive - Independent Director	Member	01-07-2020		
4	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Member	21-10-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	APARNA SURABHI	Non-Executive - Independent Director	Chairperson	23-07-2024		
2	NARA BHUVANESWARI	Executive Director	Member	12-12-1994		
3	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Member	01-07-2020		
4	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Member	21-10-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Chairperson	23-05-2016		
2	NARA BHUVANESWARI	Executive Director	Member	20-10-2014		
3	APARNA SURABHI	Non-Executive - Independent Director	Member	01-07-2020		
4	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Member	21-10-2023		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	RAJESH THAKUR AHUJA	Non-Executive - Independent Director	Chairperson	01-07-2020		
2	ANGARA VENKATA GIRIJAKUMAR	Non-Executive - Independent Director	Member	21-10-2023		
3	NARA BHUVANESWARI	Executive Director	Member	21-03-2014		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					
Sr	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	NARA BHUVANESWARI	Management Committee	Executive Director	Chairperson	
2	APARNA SURABHI	Management Committee	Non-Executive - Independent Director	Member	
3	MUTHU RAJU PARAVASA RAJU VIJAY KUMAR	Management Committee	Non-Executive - Independent Director	Member	
4	ANGARA VENKATA GIRIJAKUMAR	Management Committee	Non-Executive - Independent Director	Member	

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	15-11-2024			true	6	6	4
2	22-01-2025	67		true	6	6	4
3	11-03-2025	47		true	6	6	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-11-2024				true	4	4	4	0
2	Audit Committee	22-01-2025	67			true	4	4	4	0
3	Audit Committee	11-03-2025	47			true	4	4	4	0
4	Risk Management Committee	22-01-2025				true	4	4	3	0
5	Nomination and remuneration committee	11-03-2025				true	4	4	4	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Umakanta Barik
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.heritagefoods.in
2	Terms and conditions of appointment of independent directors	Yes		www.heritagefoods.in
3	Composition of various committees of board of directors	Yes		www.heritagefoods.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.heritagefoods.in
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.heritagefoods.in
6	Criteria of making payments to non-executive directors	Yes		www.heritagefoods.in
7	Policy on dealing with related party transactions	Yes		www.heritagefoods.in
8	Policy for determining 'material' subsidiaries	Yes		www.heritagefoods.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.heritagefoods.in
10	Email address for grievance redressal and other relevant details	Yes		www.heritagefoods.in
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.heritagefoods.in
12	Financial results	Yes		www.heritagefoods.in
13	Shareholding pattern	Yes		www.heritagefoods.in
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		www.heritagefoods.in
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.heritagefoods.in
18	Credit rating or revision in credit rating obtained	Yes		www.heritagefoods.in
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.heritagefoods.in
20	Secretarial Compliance Report	Yes		www.heritagefoods.in
21	Materiality Policy as per Regulation 30 (4)	Yes		www.heritagefoods.in
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.heritagefoods.in
23	Disclosures under regulation 30(8)	Yes		www.heritagefoods.in
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.heritagefoods.in
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.heritagefoods.in
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.heritagefoods.in
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.heritagefoods.in
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
26	Meeting of Risk Management Committee	21(3A)	Yes
27	Quorum of Risk Management Committee meeting	21(3B)	Yes
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes
29	Vigil Mechanism	22	Yes
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
32	Approval for material related party transactions	23(4)	NA
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
36	Alternate Director to Independent Director	25(1)	NA
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
39	Meeting of independent directors	25(3) & (4)	Yes
40	Familiarization of independent directors	25(7)	Yes
41	Declaration from Independent Director	25(8) & (9)	Yes
42	Directors and Officers insurance	25(10)	Yes
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes
44	Memberships in Committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes
Any other information to be provided			Textual Information(1)

Text Block

Textual Information(1)	For sl no.34: The Company is having a wholly owned subsidiary company it not a material subsidiary Company. However the company is in compliance with the Regulation 24(1) of the listing regulation
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Annexure II

1	Name of signatory	Umakanta Barik
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Umakanta Barik
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Umakanta Barik
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	28-04-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Tamilnadu State GST Authorities	Levy of penalty for not mentioning the customer GST Registration number on the Invoice issued by the company.	29-01-2025	Issue of customer Invoice to Registered person as Un Registered without mentioning the customer GSTIN. The customer was registered under GST and has not intimated GSTIN to the Company. The supply was made on 29-01-2025 without mentioning GSTIN on the Tax Invoice. The Tamilnadu state GST authorities have imposed a penalty of Rs.78,660/- (CGST Rs.39,330 and SGST Rs.39,330) through Form GST MOV-01. The penalty has been paid on 29/01/2025 and subsequently the GST Registration number has been updated for the customer.	There no material impact on financial, operation or other activates of the listed entity.
2	District Consumer Disputes Redressal Commission III, Hyderabad, Telangana.	To pay compensation for the mental agony and deficiency in service and cost of litigation	09-01-2025	A subscriber of the Heritage Tuch App, filed a complaint stating that the company withheld an amount of ₹1,887 in his Tuch App wallet and failed to respond appropriately despite his grievance being raised with customer care. After reviewing the evidence on record, the District Commission directed the company to refund the withheld amount of ₹1,887 and awarded ₹10,000 as compensation for mental agony and deficiency in service. As per the direction the Compnay has paid the said amount on 11-02-2025.	There no material impact on financial, operation or other activates of the listed entity.
3	Maharashtra Pollution Control Board (Regional Office - Pune)	Forfeiture of Bank Guarantee	07-02-2025	Certain deviations related to provisions of Water (Prevention and Control of Pollution) Act, 1974 and Air (Prevention and Control of Pollution) Act, 1981 and Forfeiture of Bank Guarantee of Rupees Five Lakhs given as Bank Guarantee	There no material impact on financial, operation or other activates of the listed entity.
4	Legal Metrology - Punjab	Compounding fee Rs.5,000 paid on 07.03.2025	02-03-2025	The certain packets of cow Ghee the matter was overwritten.	There no material impact on financial, operation or other activates of the listed entity.
5	FSSAI - Maharastra	Compounding fee Rs.25,000 paid on 11.03.2025	15-12-2017	The certain toned milk packets has less FAT.	There no material impact on financial, operation or other activates of the listed entity.
6	FSSAI - Maharastra	Compounding fee Rs.25,000 paid on 11.03.2025	15-06-2019	The certain toned milk packets has less SNF.	There no material impact on financial, operation or other activates of the listed entity.
7	Legal Metrology - Telangana	Compounding fee Rs.50,000 paid on 29.03.2025	30-01-2025	Certain Buffalo Ghee packets mention the temperature at the time of manufacturing, although there is no requirement to print this information	There no material impact on financial, operation or other activates of the listed entity.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department/ Dy. Commissioner of Income Tax	29-06-2021	The Company has received an assessment order with a demand of Rs.2.39 million on account of disallowance of CSR expenditure claimed under Section 80G pertaining to Assessment Year 2017-18. Appeal has filed before the Commissioner of Income Tax by paying 20% of the tax demand and received the favorable order on 5th March 2024.	Consequential order yet to be received from Assessing Officer to give effect to the order.
2	Assessment Unit, Income Tax Department	22-09-2022	The Company has received an assessment order with a demand of Rs.2.80 million on account of disallowance of CSR expenditure claimed under Section 80G pertaining to Assessment Year 2020-21. Appeal has filed before the Commissioner of Income Tax (Appeals).	The case is pending for disposal with Commissioner of Income Tax (Appeals).
3	Assessment Unit, Income Tax Department	02-03-2023	The Company has received penalty proceedings u/s 271D with a demand of Rs.2.24 million in respect of acceptance of security deposits in cash pertaining to Assessment Year 2020-21. Appeal has filed before the Commissioner of Income Tax (Appeals).	The case is pending for disposal with Commissioner of Income Tax (Appeals).
4	Andhra Pradesh General Sale Tax Department	07-02-2013	The company has received demand alleging short payment of purchase tax levied on milk amounting to Rs.9.51 million for the financial year 2001-02. The writ petition was filed before the Hon'ble High court of Telangana.	The matter is pending before hon'ble High Court of Telangana
5	Andhra Pradesh General Sales Tax Department	24-04-2014	The company has received demand alleging excess claim of Input Tax Credit amounting to Rs.4.69 million for the financial year 2008-09. The writ petition was filed before the Hon'ble High court of Telangana.	The matter is pending before hon'ble High Court of Telangana
6	The Central Sales Tax Department, Karnataka	01-08-2015	The company has received demand alleging short receipt of 'F' forms amounting to Rs.4.47 million for the financial year from 2010-11 to 2012-13. Appeal has filed before the Joint Commissioner of Commercial Taxes, Bengaluru (Appeals).	The matter is pending before Joint Commissioner of Commercial Taxes, Bengaluru (Appeals)
7	Telangana Sales Tax Department	25-02-2020	The company has received demand alleging entry tax on goods in local area amounting to Rs.10.37 million for the financial year from 2011-12 to 2017-18. The writ petition was filed before the Hon'ble High court of Telangana and stay order granted by the Hon'ble High court of Telangana against deposit of 25% demand amount.	The matter is pending before hon'ble High Court of Telangana
8	Andhra Pradesh Sales Tax Department	20-09-2021	The company has received demand alleging entry tax on goods in local area amounting to Rs.3.77 million for the financial year from 2014-15 to 2017-18. The writ petition was filed before the Hon'ble High court of Andhra Pradesh and stay order granted by the Hon'ble High court of Andhra Pradesh against deposit of 25% demand amount.	The matter is pending before hon'ble High Court of Andhra Pradesh
9	Additional Commissioner, Central Goods and Services Tax, Tirupati	18-09-2021	The company has received demand order alleging flavored milk should be classified under GST Tariff Heading No. 2202 9930, attracting a tax rate of 6% CGST and 6% SGST. Consequently, it sought a differential GST liability of Rs.35.18 million for the period from July 2007 to March 2020, along with a penalty of Rs.35.28 million plus applicable interest. The Company has paid an amount of Rs.35.18 million under protest without prejudice to the rights and contentions of the law. The Company had filed a Writ Petition before the Hon'ble High Court of Andhra Pradesh challenging the demand order on 18-11-2021. After reviewing the matter, the Hon'ble High Court has issued a favorable order dated 29-01-2025 by setting aside the demand and court ruled that flavored milk falls under Tariff Heading No. 0402 9990, which attracting the tax rate of 2.5% CGST and 2.5% SGST and directed the Company to file the refund application for the differential tax already paid.	The company has received the favorable order from the Honorable High Court of AP on 29-01-2025. With due respect to the Hon'ble High Court order the Company has filed the refund application for pre deposit of tax on 21/02/2025. The refund application is accepted by the department and the same is in process.
10	Assistant Commissioner, Central Goods and Services Tax, West Division -6, Bengaluru, Karnataka	30-12-2024	The company has received demand order alleging flavored milk should be classified under GST Tariff Heading No. 2202 9930, attracting a tax rate of 6% CGST and 6% SGST. Consequently, it sought a differential GST liability of Rs.5 million, along with a penalty of Rs.5 million plus applicable interest. The Company has paid an amount of Rs.5 million under protest without prejudice to the rights and contentions of the law.	The company has filed an appeal before the Commissioner Central Goods and Services Tax, Mysore on 20/02/2025. The appeal has been admitted accordingly acknowledgement was received on 31/03/2025.
11	Telangana state Sales Tax Department	28-02-2025	The Company has received order 06/01/2025 from Addl., Commissioner(ST) Legal, by setting aside the ITC claim of Rs 12.73 Millions allowing only Rs.7.93 Millions.	The Company has filed the refund application for Rs.7.93 Million and also filed an appeal before TG Sales Tax Tribunal for the balance ITC refund claim on 17-02-2025. The appeal has been allowed.