



Ref: SECT: STOC: 48-26

May 12, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Submission of copies of newspaper advertisement for Audited Financial Results (Standalone & Consolidated) for the quarter & year ended March 31, 2026 - reg.

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper advertisement of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026, published in the newspaper of Financial Express (all editions) and Andhra Prabha (Hyderabad edition) on May 12, 2026. The same has been made available on the Company's Website at www.heritagefoods.in.

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No: FCS-6317

Encl: a/a

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in



G R INFRAPROJECTS LIMITED													
Registered Office: Revenue Block No.223, Old survey No. 384/1, 384/2, Paiki and 384/3, Khata No.464, Kochariya, Ahmedabad, Gujarat - 382220													
Corporate Office: GR One, Plot No. 7B, Sector -18, Maruti Industrial Complex, Gurugram- 122015, Haryana, India													
CIN: L45201G1995PLC098652, Ph: +91 124-6435000, Website: www.grinfra.com, Email: cs@grinfra.com													
EXTRACT OF THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026													
Sl.No.	Particulars	(Rupees in lakhs, except per share data and ratio)											
		Standalone			Year ended			Consolidated			Year ended		
		31 March 2026 (Audited)	31 December 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 December 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)	31 March 2026 (Audited)	
1.	Total Income from Operations	293,970.20	216,712.55	212,929.57	806,126.48	701,591.18	253,066.98	234,313.66	232,584.48	852,726.95	799,012.48		
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	31,651.66	27,383.73	41,461.48	104,977.68	107,435.17	28,611.73	34,256.81	48,199.43	121,021.16	134,884.76		
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	52,856.92	31,493.73	45,198.32	130,292.94	109,792.31	31,965.99	35,649.13	50,386.81	125,767.74	133,658.67		
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	41,726.56	23,215.03	37,123.59	99,605.62	80,660.69	20,985.95	25,874.93	40,315.95	90,257.81	101,539.53		
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	42,138.78	23,114.67	37,175.05	99,789.43	80,392.23	21,405.40	25,774.57	40,367.41	90,448.85	101,271.07		
6.	Paid up Equity Share Capital	4,838.04	4,838.04	4,837.03	4,838.04	4,837.03	4,838.04	4,838.04	4,837.03	4,838.04	4,837.03		
7.	Reserves (excluding Revaluation Reserve)	-	-	-	882,061.64	783,937.17	-	-	-	935,126.88	844,316.66		
8.	Earnings Per Share (of Rs. 5/- each) (* not annualised) (for continuing and discontinued operations) -												
	1. Basic:	43.13*	24.00*	38.37*	102.95*	83.40	21.39*	26.79*	41.75*	93.31*	104.88		
	2. Diluted:	43.12*	23.99*	38.35*	102.93*	83.35	21.39*	26.78*	41.72*	93.30*	104.81		
9.	Net worth	880,906.40	841,790.79	783,038.45	800,906.40	783,038.45	931,971.64	913,678.86	843,417.94	931,971.64	843,417.94		
10.	Capital redemption reserve	550.16	550.16	550.16	550.16	550.16	550.16	550.16	550.16	550.16	550.16		
11.	Debt redemption reserve	-	-	-	-	-	200.00	300.00	300.00	300.00	300.00		
12.	Debt Equity Ratio	0.03	0.03	0.07	0.03	0.07	0.52	0.69	0.59	0.52	0.59		
13.	Debt Service Coverage Ratio	41.88	24.47	3.66	3.17	2.71	1.36	2.26	2.70	1.50	1.92		
14.	Interest Service Coverage Ratio	61.68	32.04	36.66	35.87	16.62	4.00	3.85	5.41	3.57	4.14		
15.	Current Ratio	3.30	2.97	3.29	3.30	3.29	3.54	3.26	2.90	3.54	2.90		
16.	Long term debt to working capital	0.06	0.08	0.17	0.06	0.17	1.00	1.46	1.54	1.00	1.54		
17.	Bad debts to accounts receivable ratio	0.01	-	0.03	0.01	0.03	0.04	0.19	0.09	0.05	0.17		
18.	Current liability ratio	0.80	0.77	0.70	0.80	0.70	0.29	0.24	0.26	0.29	0.26		
19.	Total Debt to total assets	0.02	0.02	0.05	0.02	0.05	0.30	0.37	0.33	0.30	0.33		
20.	Debtor turnover ratio	3.41	3.28	3.24	2.66	2.59	1.07	0.95	1.15	1.03	1.03		
21.	Inventory turnover ratio	6.15	4.65	5.14	4.39	4.12	3.98	3.75	5.14	3.29	4.12		
22.	Operating margin (%)	10.85%	10.07%	17.51%	10.90%	13.88%	14.73%	20.28%	23.96%	19.31%	22.13%		
23.	Net profit margin (%)	16.55%	11.38%	18.65%	13.07%	12.38%	8.39%	11.21%	17.72%	10.75%	13.73%		

Notes:

- The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026 are available on the websites of the Stock Exchange (www.nseindia.com) and the Company's website (www.grinfra.com).
- The above financial results for the quarter and year ended March 31, 2026 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 11, 2026.
- As required under Regulation 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted an audit of the above financial results for the quarter and year ended March 31, 2026.
- The Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the QR Code.

Place : Gurugram
Date : 11 May 2026

For and on behalf of the Board of Directors
G R InfraProjects Limited
Sd/-
Ajendra Kumar Agarwal
Managing Director
DIN: 01147897

HERITAGE FOODS LIMITED												
Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India												
CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222 Fax: 23318090, Email- hfl@heritagefoods.in												
<p>STANDALONE</p> <p>REVENUE 7.69 % Q4 FY25 10,348 Q4 FY26 11,143</p> <p>EBITDA (33.04) % Q4 FY25 741 Q4 FY26 496</p> <p>PAT 12.34 % Q4 FY25 205 Q4 FY26 230</p>						<p>CONSOLIDATED</p> <p>REVENUE 10.40 % Q4 FY25 10,485 Q4 FY26 11,576</p> <p>EBITDA (34.61) % Q4 FY25 790 Q4 FY26 522</p> <p>PAT (37.28) % Q4 FY25 382 Q4 FY26 239</p>						
<p>STANDALONE</p> <p>REVENUE 8.20 % FY25 40,805 FY26 44,151</p> <p>EBITDA (21.22) % FY25 3,117 FY26 2,456</p> <p>PAT (16.88) % FY25 1,661 FY26 1,397</p>						<p>CONSOLIDATED</p> <p>REVENUE 9.47 % FY25 41,346 FY26 45,260</p> <p>EBITDA (19.55) % FY25 3,310 FY26 2,663</p> <p>PAT (20.26) % FY25 1,883 FY26 1,501</p>						
EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026												
(Amount in millions of ₹ unless otherwise stated)												
Particulars	CONSOLIDATED					STANDALONE						
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	
Total income from operations (net)	11636.00	11269.11	10549.95	45502.21	41624.68	11199.93	10989.99	10406.47	44387.55	41077.65	41077.65	
Net Profit/ (Loss) for the period (before tax and exceptional items)	311.91	463.86	628.78	1909.83	2669.45	300.30	411.23	586.72	1761.95	2568.36	2568.36	
Net Profit/ (Loss) for the period before tax (after exceptional items)	319.70	463.86	541.71	2011.18	2582.38	302.72	411.23	351.87	1857.93	2333.51	2333.51	
Net Profit/ (Loss) for the period (after tax and exceptional items)	239.44	345.98	381.66	1501.38	1882.80	230.44	304.91	205.10	1397.01	1680.82	1680.82	
Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	246.61	347.21	376.83	1503.56	1870.00	237.24	306.14	200.47	1398.81	1668.21	1668.21	
Equity Share Capital	463.98	463.98	463.98	463.98	463.98	463.98	463.98	463.98	463.98	463.98	463.98	
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	10,569.23	9,255.62	-	-	-	10,174.04	9,007.22	9,007.22	
Earning per share (of Rs.5/-each)												
Basic : (Rs.)	2.60	3.73	4.11	16.22	20.29	2.48	3.29	2.21	15.05	18.11	18.11	
Diluted : (Rs.)	2.60	3.73	4.11	16.22	20.29	2.48	3.29	2.21	15.05	18.11	18.11	

Notes :

- The audited financial results for the quarter and year ended 31 March 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 11 May 2026.
- The Board of Directors of the Company has recommended final dividend for the financial year ended 31 March 2026 @ 50% i.e. ₹ 2.50/- per equity share of the face value of ₹ 5/- each subject to the approval of the share holders at the ensuing Annual General Meeting.
- a. Exceptional Items for the year ended 31 March 2026 include ₹ 69.33 million (including ₹ 7.79 million for the quarter ended 31 March 2026) received towards refund of differential GST liability deposited under protest on the classification of flavoured milk, following a favourable order, and ₹ 32.02 million reversed from previously accrued liability towards potential interest obligations associated with the matter.
b. The exceptional item for the quarter and year ended 31 March 2026 and 31 March 2025 includes a provision of ₹ 5.37 million and ₹ 234.85 million, respectively on account of impairment loss provided on investment made in Heritage Novandie Foods Limited ("HNFL") (formerly Heritage Novandie Foods Private Limited).
- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

Date : 11 May 2026
Place : Hyderabad

For and on behalf of the Board of Directors
Sd/-
N. BHUVANESWARI
Vice Chairperson and Managing Director
(DIN : 00003741)

